### Edgar Filing: SILVER LAKE PARTNERS LP - Form 4

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SILVER LA Form 4 June 16, 200	NKE PARTNERS LP 19										
OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB											
	UNITED STATE	RITIES AND EXCHANGE CO shington, D.C. 20549				JMIMISSION	OMB Number:	3235-0287			
Check th		, , <del>,</del> ,		Expires:	January 31,						
if no long subject to Section 1 Form 4 c	6. SIATEMENT (	STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES							2005 average rs per 0.5		
Form 5 obligatic may con <i>See</i> Instr 1(b).	$\frac{1}{1}$ Section $17(a)$ of the	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section									
(Print or Type Responses)											
SILVER LAKE PARTNERS LP Symbol				d Ticker or T	Trading	>	5. Relationship of Reporting Person(s) to Issuer				
			'NER INC [IT]				(Check all applicable)				
(Last)	(First) (Middle)	3. Date of (Month/E	of Earliest Transaction				Director     _X_ 10% Owner       Officer (give title below)    Other (specify below)				
2775 SAND HILL ROAD, SUITE 06/12/2 100						1					
	nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting						
MENLO PA	ARK, CA 94025						Person		porting		
(City)	(State) (Zip)	Tabl	le I - Non-l	Derivative S	ecurit	ties Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution	•			es Acq d of (I and 5) (A) or	))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock, par value \$0.0005	06/12/2009		S <u>(2)</u>	98,100 (2)	D	\$ 15.39 (3)	11,270,618	D <u>(1)</u>			
Common Stock, par value \$0.0005	06/15/2009	/15/2009		135,000 (4)	D	\$ 14.99 (5)	11,135,618	D <u>(1)</u>			
Common Stock, par value \$0.0005	06/15/2009		J <u>(6)</u>	1,850	D	<u>(6)</u>	11,133,768	D (1)			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transa Code (Instr. 3	ction (8) 1 ( ( 1 ( ( (	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
Reporting Office Function States	Director	10% Owner	Officer	Other				
SILVER LAKE PARTNERS LP 2775 SAND HILL ROAD SUITE 100 MENLO PARK, CA 94025		Х						
SILVER LAKE TECHNOLOGY INVESTORS LLC 2775 SAND HILL ROAD SUITE 100 MENLO PARK, CA 94025		Х						
SILVER LAKE INVESTORS LP 2775 SAND HILL ROAD SUITE 100 MENLO PARK, CA 94025		Х						
Bingle Michael J C/O SILVER LAKE PARTNERS, L.P. 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	Х							
JOYCE JOHN R C/O SILVER LAKE PARTNERS, L.P. 2775 SAND HILL ROAD, SUITE 100	Х							

#### MENLO PARK, CA 94025

## **Signatures**

/s/ Karen M. King, Senior Vice President and General Counsel of Silver Lake Technology	06/16/2000				
Associates, L.L.C., General Partner of Silver Lake Partners, L.P.	06/16/2009				
**Signature of Reporting Person	Date				
/s/ Karen M. King, Senior Vice President and General Counsel of Silver Lake Technology Associates, L.L.C., General Partner of Silver Lake Investors, L.P.	06/16/2009				
**Signature of Reporting Person	Date				
/s/ Karen M. King, Senior Vice President and General Counsel of Silver Lake Technology Management, L.L.C., the managing member of Silver Lake Partners Management Company, L.L.C., Manager of Silver Lake Technology Investors, L.L.C.					
**Signature of Reporting Person	Date				
/s/ Karen M. King, as Attorney-in-Fact for Michael J. Bingle	06/16/2009				
**Signature of Reporting Person	Date				
/s/ Karen M. King, as Attorney-in-Fact for John R. Joyce	06/16/2009				
**Signature of Reporting Person	Date				

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Owned by Silver Lake Partners, L.P., Silver Lake Investors, L.P., and Silver Lake Technology Investors, L.L.C. (collectively, the "Silver Lake Entities"). Silver Lake Technology Associates, L.L.C. is the General Partner of each of Silver Lake Partners, L.P. and Silver Lake Investors, L.P. Silver Lake Partners Management Company, L.L.C. is the Manager of Silver Lake Technology Investors, L.L.C. Each of Mr. Bingle and Mr. Joyce, who are both directors of the Issuer, is a Managing Director of each of Silver Lake Technology Associates,

- (1) INF. Different of the source of the issues, is a Managing Director of each of Silver Lake Technology Associates, L.L.C. and Silver Lake Technology Management, L.L.C, the managing member of Silver Lake Partners Management Company, L.L.C. As such, each of Mr. Bingle and Mr. Joyce could be deemed to have a shared voting and/or dispositive power over these shares. However, each of Mr. Bingle and Mr. Joyce disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- (2) Of the 98,100 shares sold by the Silver Lake Entities on June 12, 2009, (i) Silver Lake Partners, L.P. sold 90,341 shares; (ii) Silver Lake Investors, L.P. sold 2,596 shares; and Silver Lake Technology Investors, L.L.C. sold 5,163 shares.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.16 to \$15.63. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and

- (3) Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (4) Of the 135,000 shares sold by the Silver Lake Entities on June 15, 2009, (i) Silver Lake Partners, L.P. sold 124,231 shares; (ii) Silver Lake Investors, L.P. sold 3,664 shares; and Silver Lake Technology Investors, L.L.C. sold 7,105 shares.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.77 to \$15.41. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission upon request full information regarding the number of shares sold at each separate price within the ranges set

- (5) Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (6) On June 15, 2009, in connection with the sales reported by the Reporting Person, Silver Lake Partners, L.P. distributed 1,850 shares through its general partner to certain members of that general partner for the sole purpose of charitable giving.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.