

JAPAN SMALLER CAPITALIZATION FUND INC  
Form N-PX  
August 27, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-05992

Japan Smaller Capitalization Fund, Inc.  
(Exact name of registrant as specified in charter)

Two World Financial Center, Building B, New York, 10281  
New York  
(Address of principal executive offices) (Zip code)

Mr. Shigeru Shinohara  
Japan Smaller Capitalization Fund, Inc.  
Two World Financial Center, Building B  
New York, New York 10281  
(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 833-0018

Date of fiscal year end: February 29

Date of reporting period: July 1, 2007 – June 30, 2008

Item 1. Proxy Voting Record

PROXY VOTING REPORT  
FOR PERIOD JULY 1, 2007 TO JUNE 30, 2008

JAPAN SMALLER CAP FUND (A/C# 6000426)

| COMPANY NAME               | MEETING DATE | DETAILS                          | PROPOSED BY | VOTE CAST WITH/AGAINST MGMT | SHARES |
|----------------------------|--------------|----------------------------------|-------------|-----------------------------|--------|
| VILLAGE VANGUARD CO (2769) | 29-Aug-07    | AGM                              |             | Vote For All Proposals      | 452    |
|                            | 1            | Approve Appropriation of Profits | MGMT        | WITH MANAGEMENT             |        |

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|                                |           |     |   |      |                                    |        |
|--------------------------------|-----------|-----|---|------|------------------------------------|--------|
|                                |           | 2.1 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 2.2 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |        |
| MANI INC (7730)                | 21-Nov-07 |     | AGM   |      | Vote For All except Vote Against 3 | 53,400 |
|                                |           | 1   | Amend Articles to: Require Shareholders' Approval to Adopt Anti-Takeover Defense Measures | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 2.1 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 2.2 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 2.3 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 2.4 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 2.5 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 2.6 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 2.7 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 3   | Approve Adoption of Anti-Takeover Defense Measures  | MGMT | AGAINST MANAGEMENT                 |        |
| SANYO HOUSING NAGOYA CO (8904) | 21-Nov-07 |     | AGM   |      | Vote For All Proposals             | 523    |
|                                |           | 1.1 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 1.2 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 1.3 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 1.4 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |
|                                |           | 1.5 | Appoint a Director  | MGMT | WITH MANAGEMENT                    |        |

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|                                  |           |     |  |      |                           |         |
|----------------------------------|-----------|-----|--|------|---------------------------|---------|
|                                  |           | 1.6 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 2   | Appoint a Corporate Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 3   | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH<br>MANAGEMENT        |         |
| MEIKO NETWORK<br>JAPAN CO (4668) | 22-Nov-07 |     | AGM  |      | Vote For All<br>Proposals | 576,100 |
|                                  |           | 1.1 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 1.2 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 1.3 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 1.4 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 1.5 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 1.6 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 2   | Appoint a Corporate Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 3   | Appoint Accounting Auditors  | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 4   | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH<br>MANAGEMENT        |         |
| NOEL CO., LTD<br>(8947)          | 26-Nov-07 |     | AGM  |      | Vote For All<br>Proposals | 567     |
|                                  |           | 1   | Approve Appropriation of Profits   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 2.1 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 2.2 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 2.3 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                  |           | 2.4 | Appoint a Director   | MGMT | WITH                      |         |

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|                   |           |     |   |            |                           |
|-------------------|-----------|-----|---|------------|---------------------------|
|                   |           |     |   | MANAGEMENT |                           |
|                   |           | 2.5 | Appoint a Director  | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 2.6 | Appoint a Director  | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 3.1 | Appoint a Corporate Auditor   | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 3.2 | Appoint a Corporate Auditor   | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 4   | Authorize Use of Stock Options  | MGMT       | WITH<br>MANAGEMENT        |
| IK CO LTD (3377)  | 28-Nov-07 |     | AGM   | MGMT       | Vote For All<br>Proposals |
|                   |           | 1   | Approve Appropriation of Profits  | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 2   | Amend Articles to: Expand Business Lines  | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 3.1 | Appoint a Director  | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 3.2 | Appoint a Director  | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 3.3 | Appoint a Director  | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 3.4 | Appoint a Director  | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 4   | Appoint a Substitute Corporate Auditor  | MGMT       | WITH<br>MANAGEMENT        |
| SEIJO CORP (7429) | 21-Dec-07 |     | AGM   | MGMT       | Vote For All<br>Proposals |
|                   |           | 1   | Approve Appropriation of Profits  | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 2   | Approve Stock-Transfer with Segami Medics Company in order to Co-Establish a Holding Company, called Kokokara Fine Holdings | MGMT       | WITH<br>MANAGEMENT        |
|                   |           | 3   | Amend Articles to: Allow Use of Electronic Systems for Public Notifications, Expand Business Lines, Change                  | MGMT       | WITH<br>MANAGEMENT        |

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Fiscal Year End to End of  
March

|     |  |      |                    |
|-----|--|------|--------------------|
| 4.1 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 4.2 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 4.3 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 4.4 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 4.5 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 4.6 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 5.1 | Appoint a Corporate<br>Auditor   | MGMT | WITH<br>MANAGEMENT |
| 5.2 | Appoint a Corporate<br>Auditor   | MGMT | WITH<br>MANAGEMENT |
| 5.3 | Appoint a Corporate<br>Auditor   | MGMT | WITH<br>MANAGEMENT |
| 6   | Approve Final Payment<br>Associated with<br>Abolition of Retirement<br>Benefit System for<br>Directors and Corporate<br>Auditors | MGMT | WITH<br>MANAGEMENT |
| 7   | Approve Payment of<br>Bonuses to Directors and<br>Corporate Auditors   | MGMT | WITH<br>MANAGEMENT |

CHINTAI CORP  
(2420)

29-Jan-08

|     |                                     |      |                           |       |
|-----|-------------------------------------|------|---------------------------|-------|
|     | AGM                                 | MGMT | Vote For All<br>Proposals | 1,848 |
| 1   | Approve Appropriation<br>of Profits | MGMT | WITH<br>MANAGEMENT        |       |
| 2.1 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT        |       |
| 2.2 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT        |       |
| 2.3 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT        |       |
| 2.4 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT        |       |
| 2.5 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT        |       |

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|                                     |           |     |   |      |                                       |        |
|-------------------------------------|-----------|-----|---|------|---------------------------------------|--------|
|                                     |           | 2.6 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 2.7 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 2.8 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 2.9 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 3   | Appoint a Corporate<br>Auditor              | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 4   | Appoint Accounting<br>Auditors              | MGMT | WITH<br>MANAGEMENT                    |        |
| FIRST JUKEN CO<br>LTD (8917)        | 29-Jan-08 |     | AGM   | MGMT | Vote For All except<br>Vote Against 2 | 31,000 |
|                                     |           | 1   | Amend Articles to:<br>Expand Business Lines | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 2.1 | Appoint a Director                          | MGMT | AGAINST<br>MANAGEMENT                 |        |
|                                     |           | 2.2 | Appoint a Director                          | MGMT | AGAINST<br>MANAGEMENT                 |        |
|                                     |           | 2.3 | Appoint a Director                          | MGMT | AGAINST<br>MANAGEMENT                 |        |
|                                     |           | 2.4 | Appoint a Director                          | MGMT | AGAINST<br>MANAGEMENT                 |        |
|                                     |           | 2.5 | Appoint a Director                          | MGMT | AGAINST<br>MANAGEMENT                 |        |
|                                     |           | 3   | Appoint a Corporate<br>Auditor              | MGMT | WITH<br>MANAGEMENT                    |        |
| SENSHU<br>ELECTRIC CO<br>LTD (9824) | 30-Jan-08 |     | AGM   | MGMT | Vote For All<br>Proposals             | 37,600 |
|                                     |           | 1   | Approve Appropriation<br>of Profits         | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 2.1 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 2.2 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 2.3 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT                    |        |
|                                     |           | 2.4 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT                    |        |

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|      |                    |      |                    |
|------|--------------------|------|--------------------|
| 2.5  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 2.6  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 2.7  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 2.8  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 2.9  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 2.10 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 2.11 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 2.12 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |

JUPITER  
TELECOM CO LTD  
(4817)

27-Mar-08

AGM

MGMT

Vote For All except  
Vote Against 2

8,565

|      |                    |      |                    |
|------|--------------------|------|--------------------|
| 1.1  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.2  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.3  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.4  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.5  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.6  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.7  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.8  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.9  | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.10 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.11 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 1.12 | Appoint a Director | MGMT |                    |

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|                           |           |      |  | WITH<br>MANAGEMENT |   |
|---------------------------|-----------|------|--|--------------------|---|
|                           |           | 1.13 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |
|                           |           | 2.1  | Appoint a Corporate Auditor  | MGMT               | AGAINST<br>MANAGEMENT                       |
|                           |           | 2.2  | Appoint a Corporate Auditor  | MGMT               | AGAINST<br>MANAGEMENT                       |
|                           |           | 2.3  | Appoint a Corporate Auditor  | MGMT               | AGAINST<br>MANAGEMENT                       |
| DYDO DRINCO<br>INC (2590) | 16-Apr-08 |      | AGM  | MGMT               | Vote For All except<br>Vote Against 1, 2, 6 |
|                           |           | 1    | Approve Appropriation of Retained Earnings   | MGMT               | AGAINST<br>MANAGEMENT                       |
|                           |           | 2    | Amend Articles to:<br>Amend Articles to:<br>Increase Authorized Capital to 50M shs., Allow Board to Authorize Use of Share Purchase Warrants, Require Shareholders' Approval to Adopt Anti-Takeover Defense Measures | MGMT               | AGAINST<br>MANAGEMENT                       |
|                           |           | 3.1  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |
|                           |           | 3.2  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |
|                           |           | 3.3  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |
|                           |           | 3.4  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |
|                           |           | 3.5  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |
|                           |           | 3.6  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |
|                           |           | 3.7  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |
|                           |           | 3.8  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |
|                           |           | 3.9  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                          |



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|                              |           |     |   |      |                                    |         |
|------------------------------|-----------|-----|---|------|------------------------------------|---------|
|                              |           | 4   | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 5   | Appoint a Supplementary Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 6   | Approve Extension of Anti-Takeover Defense Measures                             | MGMT | AGAINST MANAGEMENT                 |         |
| NISHIMATSUYA CHAIN CO (7545) | 13-May-08 |     | AGM   | MGMT | Vote For All Proposals             | 160,400 |
|                              |           | 1   | Approve Appropriation of Profits  | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 2   | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 3   | Authorize Use of Stock Options  | MGMT | WITH MANAGEMENT                    |         |
| SHIMAMURA CO (8227)          | 16-May-08 |     | AGM   | MGMT | Vote For All Proposals             | 40,800  |
|                              |           | 1   | Approve Appropriation of Profits  | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 2   | Amend Articles to: Increase Board Size to 14, Increase Auditors Board Size to 5 | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 3.1 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 3.2 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 3.3 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 3.4 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 4   | Approve Payment of Bonuses to Directors and Corporate Auditors                  | MGMT | WITH MANAGEMENT                    |         |
|                              |           | 5   | Amend the Compensation to be Received by Corporate Officers                     | MGMT | WITH MANAGEMENT                    |         |
| AEON DELIGHT CO LTD (9787)   | 22-May-08 |     | AGM   | MGMT | Vote For All except Vote Against 2 | 274,700 |
|                              |           | 1.1 | Appoint a Director  | MGMT | WITH                               |         |

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|      |                             |      |            |
|------|-----------------------------|------|------------|
|      |                             |      | MANAGEMENT |
|      |                             |      | WITH       |
| 1.2  | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.3  | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.4  | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.5  | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.6  | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.7  | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.8  | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.9  | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.10 | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.11 | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.12 | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.13 | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.14 | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | WITH       |
| 1.15 | Appoint a Director          | MGMT | MANAGEMENT |
|      |                             |      | AGAINST    |
| 2.1  | Appoint a Corporate Auditor | MGMT | MANAGEMENT |
|      |                             |      | AGAINST    |
| 2.2  | Appoint a Corporate Auditor | MGMT | MANAGEMENT |

FURUNO  
ELECTRIC CO  
(6814)

22-May-08

AGM

MGMT

Vote For All  
Proposals

161,800

1 Approve Appropriation  
of Profits

MGMT

WITH  
MANAGEMENT

2 Amend Articles to: Adopt  
Restriction to the Rights  
for Odd-Lot Shares,  
Allow Use of Treasury

MGMT

WITH  
MANAGEMENT

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Shares for Odd-Lot  
Purchases

|                               |           |   |      |                           |         |
|-------------------------------|-----------|---|------|---------------------------|---------|
| HISAMITSU<br>PHARM CO. (4530) | 22-May-08 | AGM   | MGMT | Vote For All<br>Proposals | 140,000 |
|                               | 1         | Approve Appropriation<br>of Profits   | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 2.1       | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 2.2       | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 2.3       | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 2.4       | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 3         | Approve Provision of<br>Retirement Allowance for<br>Directors and<br>Corporate Auditors | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 4         | Approve Adoption of<br>Anti-Takeover Defense<br>Measures                                | MGMT | WITH<br>MANAGEMENT        |         |
| HIDAY HIDAKA<br>CORP (7611)   | 23-May-08 | AGM   | MGMT | Vote For All<br>Proposals | 223,500 |
|                               | 1.1       | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 1.2       | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 1.3       | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 1.4       | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 1.5       | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 1.6       | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 2.1       | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 2.2       | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                               | 2.3       | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |

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|                          |           |     |   |      |                        |        |
|--------------------------|-----------|-----|---|------|------------------------|--------|
|                          |           | 3   | Appoint a Substitute Corporate Auditor                            | MGMT | WITH MANAGEMENT        |        |
|                          |           | 4   | Amend the Compensation to be Received by Directors                | MGMT | WITH MANAGEMENT        |        |
| FELISSIMO CORP<br>(3396) | 29-May-08 |     | AGM   | MGMT | Vote For All Proposals | 96,600 |
|                          |           | 1   | Approve Appropriation of Profits                                  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 2   | Amend Articles to: Approve Minor Revisions                        | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.1 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.2 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.3 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.4 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.5 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.6 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
| OZEKI CO<br>LTD (7617)   | 29-May-08 |     | AGM   | MGMT | Vote For All Proposals | 97,300 |
|                          |           | 1   | Approve Appropriation of Profits                                  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 2   | Amend Articles to: Reduce Term of Office of Directors to One Year | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.1 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.2 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.3 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.4 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.5 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3.6 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |

|                             |           |     |   |      |                           |         |
|-----------------------------|-----------|-----|---|------|---------------------------|---------|
|                             |           |     |   |      | WITH<br>MANAGEMENT        |         |
|                             |           | 4   | Appoint a Corporate Auditor                 | MGMT | WITH<br>MANAGEMENT        |         |
| CAWACHI LTD<br>(2664)       | 10-Jun-08 |     | AGM   | MGMT | Vote For All<br>Proposals | 58,500  |
|                             |           | 1   | Approve Appropriation of Profits            | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 2   | Amend Articles to:<br>Expand Business Lines | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 3.1 | Appoint a Corporate Auditor                 | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 3.2 | Appoint a Corporate Auditor                 | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 3.3 | Appoint a Corporate Auditor                 | MGMT | WITH<br>MANAGEMENT        |         |
| MIRAI INDUSTRY<br>CO (7931) | 17-Jun-08 |     | AGM   | MGMT | Vote For All<br>Proposals | 270,800 |
|                             |           | 1.1 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 1.2 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 1.3 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 1.4 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 1.5 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 1.6 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 1.7 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 1.8 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 1.9 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 2.1 | Appoint a Corporate Auditor                 | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 2.2 | Appoint a Corporate Auditor                 | MGMT | WITH<br>MANAGEMENT        |         |
|                             |           | 3   |   | MGMT |                           |         |

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|                       |           |  |      |                 |                                    |         |
|-----------------------|-----------|--|------|-----------------|------------------------------------|---------|
|                       |           | Approve Payment of Bonuses to Directors and Corporate Auditors |      | WITH MANAGEMENT |                                    |         |
|                       |           | Approve Provision of Retirement Allowance for Directors        | 4    | MGMT            | WITH MANAGEMENT                    |         |
| SANYO DENKI CO (6516) | 19-Jun-08 | AGM  |      | MGMT            | Vote For All Proposals             | 226,000 |
|                       |           | Approve Appropriation of Profits                               | 1    | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Corporate Auditor                                    | 2    | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Approve Payment of Bonuses to Directors and Corporate Auditors | 3    | MGMT            | WITH MANAGEMENT                    |         |
| TAIHO KOGYO CO (6470) | 19-Jun-08 | AGM  |      | MGMT            | Vote For All except Vote Against 3 | 133,400 |
|                       |           | Approve Appropriation of Profits                               | 1    | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.1  | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.2  | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.3  | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.4  | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.5  | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.6  | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.7  | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.8  | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.9  | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.10 | MGMT            | WITH MANAGEMENT                    |         |
|                       |           | Appoint a Director   | 2.11 | MGMT            | WITH MANAGEMENT                    |         |

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|  |           |      |  |      |                                       |         |
|--|-----------|------|--|------|---------------------------------------|---------|
|  |           | 2.12 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 2.13 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 2.14 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 2.15 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 3    | Appoint a Corporate Auditor                                      | MGMT | AGAINST<br>MANAGEMENT                 |         |
|  |           | 4    | Appoint a Substitute Corporate Auditor                           | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 5    | Allow Board to Authorize Use of Stock Option Plan                | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 6    | Approve Payment of Bonuses to Directors and Corporate Auditors   | MGMT | WITH<br>MANAGEMENT                    |         |
| DTS CORP (9682)                        | 20-Jun-08 |      | AGM  | MGMT | Vote For All except<br>Vote Against 7 | 9,900   |
|  |           | 1    | Approve Appropriation of Profits                                 | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 2    | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 3.1  | Appoint a Corporate Auditor                                      | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 3.2  | Appoint a Corporate Auditor                                      | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 4    | Approve Provision of Retirement Allowance for Directors          | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 5    | Approve Provision of Retirement Allowance for Corporate Auditors | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 6    | Approve Payment of Bonuses to Directors and Corporate Auditors   | MGMT | WITH<br>MANAGEMENT                    |         |
|  |           | 7    | Approve Adoption of Anti-Takeover Defense Measures               | MGMT | AGAINST<br>MANAGEMENT                 |         |
| MAKINO MILLING<br>MACHINE CO<br>(6135) | 20-Jun-08 |      | AGM  | MGMT | Vote For All<br>Proposals             | 252,000 |

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|     |   |      |                 |
|-----|---|------|-----------------|
| 1   | Approve Appropriation of Profits                        | MGMT | WITH MANAGEMENT |
| 2.1 | Appoint a Director                                      | MGMT | WITH MANAGEMENT |
| 2.2 | Appoint a Director                                      | MGMT | WITH MANAGEMENT |
| 2.3 | Appoint a Director                                      | MGMT | WITH MANAGEMENT |
| 2.4 | Appoint a Director                                      | MGMT | WITH MANAGEMENT |
| 2.5 | Appoint a Director                                      | MGMT | WITH MANAGEMENT |
| 2.6 | Appoint a Director                                      | MGMT | WITH MANAGEMENT |
| 2.7 | Appoint a Director                                      | MGMT | WITH MANAGEMENT |
| 2.8 | Appoint a Director                                      | MGMT | WITH MANAGEMENT |
| 3.1 | Appoint a Corporate Auditor                             | MGMT | WITH MANAGEMENT |
| 3.2 | Appoint a Corporate Auditor                             | MGMT | WITH MANAGEMENT |
| 3.3 | Appoint a Corporate Auditor                             | MGMT | WITH MANAGEMENT |
| 4   | Appoint a Substitute Corporate Auditor                  | MGMT | WITH MANAGEMENT |
| 5   | Approve Provision of Retirement Allowance for Directors | MGMT | WITH MANAGEMENT |
| 6   | Approve Adoption of Anti-Takeover Defense Measures      | MGMT | WITH MANAGEMENT |

MOSHI MOSHI  
HOTLINE INC  
(4708)

20-Jun-08

|     |  |      |                        |        |
|-----|--|------|------------------------|--------|
|     | AGM                                      | MGMT | Vote For All Proposals | 69,000 |
| 1   | Approve Appropriation of Profits         | MGMT | WITH MANAGEMENT        |        |
| 2   | Amend Articles to: Expand Business Lines | MGMT | WITH MANAGEMENT        |        |
| 3.1 | Appoint a Director                       | MGMT | WITH MANAGEMENT        |        |
| 3.2 | Appoint a Director                       | MGMT | WITH                   |        |



|     |  |      |  |            |
|-----|--|------|--|------------|
|     |  |      |  | MANAGEMENT |
|     |  |      |  | WITH       |
| 3.3 | Appoint a Director   | MGMT |  | MANAGEMENT |
|     |  |      |  | WITH       |
| 3.4 | Appoint a Director   | MGMT |  | MANAGEMENT |
|     |  |      |  | WITH       |
| 3.5 | Appoint a Director   | MGMT |  | MANAGEMENT |
|     |  |      |  | WITH       |
| 3.6 | Appoint a Director   | MGMT |  | MANAGEMENT |
|     |  |      |  | WITH       |
| 3.7 | Appoint a Director   | MGMT |  | MANAGEMENT |
|     | Appoint a Corporate  |      |  | WITH       |
| 4.1 | Auditor  | MGMT |  | MANAGEMENT |
|     | Appoint a Corporate  |      |  | WITH       |
| 4.2 | Auditor  | MGMT |  | MANAGEMENT |
|     |  |      |  | WITH       |
| 5   | Approve Payment of Bonuses to Directors and Corporate Auditors | MGMT |  | MANAGEMENT |

MUSASHI  
SEIMITSU IND CO  
(7220)

20-Jun-08

|     |                                  |      |  |   |
|-----|----------------------------------|------|--|---|
|     | AGM                              | MGMT |  | Vote For All except<br>Vote Against 3.2 |
|     |                                  |      |  |   |
| 1   | Approve Appropriation of Profits | MGMT |  | WITH<br>MANAGEMENT                      |
|     |                                  |      |  | WITH                                    |
| 2.1 | Appoint a Director               | MGMT |  | MANAGEMENT                              |
|     |                                  |      |  | WITH                                    |
| 2.2 | Appoint a Director               | MGMT |  | MANAGEMENT                              |
|     |                                  |      |  | WITH                                    |
| 2.3 | Appoint a Director               | MGMT |  | MANAGEMENT                              |
|     |                                  |      |  | WITH                                    |
| 2.4 | Appoint a Director               | MGMT |  | MANAGEMENT                              |
|     |                                  |      |  | WITH                                    |
| 2.5 | Appoint a Director               | MGMT |  | MANAGEMENT                              |
|     |                                  |      |  | WITH                                    |
| 2.6 | Appoint a Director               | MGMT |  | MANAGEMENT                              |
|     |                                  |      |  | WITH                                    |
| 2.7 | Appoint a Director               | MGMT |  | MANAGEMENT                              |
|     |                                  |      |  | WITH                                    |
| 2.8 | Appoint a Director               | MGMT |  | MANAGEMENT                              |
|     |                                  |      |  | WITH                                    |
| 2.9 | Appoint a Director               | MGMT |  | MANAGEMENT                              |
|     |                                  |      |  | WITH                                    |
| 3.1 |                                  | MGMT |  |   |

67,200

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|                        |           |  |      |                                      |         |
|------------------------|-----------|--|------|--------------------------------------|---------|
|                        |           | Appoint a Corporate Auditor  |      | WITH MANAGEMENT                      |         |
|                        |           | Appoint a Corporate Auditor  | MGMT | AGAINST MANAGEMENT                   |         |
|                        |           | Approve Payment of Bonuses to Directors and Corporate Auditors                 | MGMT | WITH MANAGEMENT                      |         |
|                        |           | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH MANAGEMENT                      |         |
| NITTAN VALVE CO (6493) | 20-Jun-08 | AGM  | MGMT | Vote For All except Vote Against 4.2 | 344,800 |
|                        |           | Approve Appropriation of Profits   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | Amend Articles to:<br>Approve Minor Revisions                                  | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 3.1 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 3.2 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 3.3 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 3.4 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 3.5 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 3.6 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 3.7 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 3.8 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 3.9 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 4.1 Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 4.2 Appoint a Corporate Auditor  | MGMT | AGAINST MANAGEMENT                   |         |
|                        |           | 4.3 Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                      |         |
|                        |           | 4.4 Appoint a Corporate  | MGMT | WITH                                 |         |

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|                                 |           | Auditor  |      | MANAGEMENT                |         |
|---------------------------------|-----------|--|------|---------------------------|---------|
| SANSHIN ELEC<br>CO (8150)       | 20-Jun-08 | AGM  | MGMT | Vote For All<br>Proposals | 169,300 |
|                                 |           | 1 Approve Appropriation<br>of Profits  | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 2 Amend Articles to:<br>Reduce Board Size to 15  | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3.1 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3.2 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3.3 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3.4 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3.5 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3.6 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3.7 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3.8 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3.9 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 4.1 Appoint a Corporate<br>Auditor   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 4.2 Appoint a Corporate<br>Auditor   | MGMT | WITH<br>MANAGEMENT        |         |
| BANK OF IWATE<br>LTD/THE (8345) | 22-Jun-08 | AGM  | MGMT | Vote For All<br>Proposals | 21,900  |
|                                 |           | 1 Approve Appropriation<br>of Profits  | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 2 Amend Articles to: Allow<br>Use of Electronic<br>Systems for Public<br>Notifications | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 3 Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                                 |           | 4.1 Appoint a Corporate<br>Auditor   | MGMT | WITH<br>MANAGEMENT        |         |

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|                      |           |      |  |      |                        |         |
|----------------------|-----------|------|--|------|------------------------|---------|
|                      |           | 4.2  | Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT        |         |
|                      |           | 4.3  | Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT        |         |
|                      |           | 4.4  | Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT        |         |
|                      |           | 5    | Appoint Accounting Auditors  | MGMT | WITH MANAGEMENT        |         |
|                      |           | 6    | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH MANAGEMENT        |         |
|                      |           | 7    | Approve Payment of Bonuses to Directors and Corporate Auditors                 | MGMT | WITH MANAGEMENT        |         |
| ADEKA CORP<br>(4401) | 23-Jun-08 |      | AGM  | MGMT | Vote For All Proposals | 254,000 |
|                      |           | 1    | Approve Appropriation of Profits   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.1  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.2  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.3  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.4  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.5  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.6  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.7  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.8  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.9  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 2.10 | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      |           | 3    | Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT        |         |
|                      |           | 4    | Approve Retirement   | MGMT | WITH                   |         |

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|                          |           |  |      |                                      |         |
|--------------------------|-----------|--|------|--------------------------------------|---------|
|                          |           | Allowance for Retiring Corporate Officers, and Payment of Accrued Benefits associated with Abolition of Retirement Benefit System for Current Corporate Officers |      | MANAGEMENT                           |         |
|                          |           | 5 Approve Payment of Bonuses to Directors and Corporate Auditors   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 6 Amend the Compensation to be Received by Corporate Officers  | MGMT | WITH MANAGEMENT                      |         |
| TOKAI RUBBER INDS (5191) | 23-Jun-08 | AGM  | MGMT | Vote For All except Vote Against 4.3 | 358,800 |
|                          |           | 1 Approve Appropriation of Profits   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 2 Amend Articles to: Expand Business Lines   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 3.1 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 3.2 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 3.3 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 3.4 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 3.5 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 3.6 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 3.7 Appoint a Director   | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 4.1 Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 4.2 Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                      |         |
|                          |           | 4.3 Appoint a Corporate Auditor  | MGMT | AGAINST MANAGEMENT                   |         |
|                          |           | 5 Amend the Compensation to be Received by Corporate Officers  | MGMT | WITH MANAGEMENT                      |         |

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|                              |           |  |      |                           |        |
|------------------------------|-----------|--|------|---------------------------|--------|
| TOMEN DEVICES<br>CORP (2737) | 23-Jun-08 | AGM  | MGMT | Vote For All<br>Proposals | 59,400 |
|                              | 1         | Approve Appropriation<br>of Profits                                    | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.1       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.2       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.3       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.4       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.5       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.6       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.7       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.8       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.9       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 3.1       | Appoint a Corporate<br>Auditor   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 3.2       | Appoint a Corporate<br>Auditor   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 4         | Approve Provision of<br>Retirement Allowance for<br>Corporate Auditors | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 5         | Appoint Accounting<br>Auditors   | MGMT | WITH<br>MANAGEMENT        |        |
| UNITED ARROWS<br>LTD (7606)  | 23-Jun-08 | AGM  | MGMT | Vote For All<br>Proposals | 59,700 |
|                              | 1         | Approve Appropriation<br>of Profits                                    | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.1       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.2       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2.3       | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |        |

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|                                 |           |     |   |      |                                       |         |
|---------------------------------|-----------|-----|---|------|---------------------------------------|---------|
|                                 |           | 2.4 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 2.5 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
| AIZAWA SECS CO<br>(8708)        | 24-Jun-08 |     | AGM   | MGMT | Vote For All<br>Proposals             | 142,900 |
|                                 |           | 1   | Amend Articles to:<br>Approve Minor Revisions<br>Related to the New<br>Securities and Exchange<br>Law, Expand Business<br>Lines | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 2.1 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 2.2 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 2.3 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 2.4 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 2.5 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 3   | Approve Provision of<br>Retirement Allowance for<br>Directors   | MGMT | WITH<br>MANAGEMENT                    |         |
| ALPS LOGISTICS<br>CO LTD (9055) | 24-Jun-08 |     | AGM   | MGMT | Vote For All except<br>Vote Against 4 | 108,500 |
|                                 |           | 1   | Approve Appropriation<br>of Profits   | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 2.1 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 2.2 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 2.3 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 3.1 | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 3.2 | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                 |           | 4   | Appoint a Supplementary<br>Auditor  | MGMT | AGAINST<br>MANAGEMENT                 |         |

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|                   |           |     |  |      |                                       |         |
|-------------------|-----------|-----|--|------|---------------------------------------|---------|
|                   |           | 5   | Approve Provision of Retirement Allowance for Directors  | MGMT | WITH MANAGEMENT                       |         |
| DISCO CORP (6146) | 24-Jun-08 |     | AGM  | MGMT | Vote For All Proposals                | 73,800  |
|                   |           | 1   | Approve Appropriation of Profits   | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 2   | Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 3   | Approve Payment of Bonuses to Directors  | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 4   | Allow Board to Authorize Use of Stock Plan to the Company's Employees and Directors/Employees of Wholly-Owned Subsidiaries | MGMT | WITH MANAGEMENT                       |         |
| FUJIMI INC (5384) | 24-Jun-08 |     | AGM  | MGMT | Vote For All except Vote Against 3, 4 | 107,900 |
|                   |           | 1   | Approve Appropriation of Profits   | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 2   | Amend Articles to: Approve Minor Revisions   | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 3   | Amend Articles to: Make Resolutions Related to Anti-Takeover Defense Measures  | MGMT | AGAINST MANAGEMENT                    |         |
|                   |           | 4   | Approve Adoption of Anti-Takeover Defense Measures   | MGMT | AGAINST MANAGEMENT                    |         |
|                   |           | 5.1 | Appoint a Director   | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 5.2 | Appoint a Director   | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 5.3 | Appoint a Director   | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 5.4 | Appoint a Director   | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 5.5 | Appoint a Director   | MGMT | WITH MANAGEMENT                       |         |
|                   |           | 6.1 | Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                       |         |



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|  |           |      |  |      |                                       |        |
|--|-----------|------|--|------|---------------------------------------|--------|
|  |           | 6.2  | Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                       |        |
| FUJITSU<br>BUSINESS<br>SYSTEMS LTD<br>(8092) | 24-Jun-08 |      | AGM  | MGMT | Vote For All except<br>Vote Against 2 | 87,900 |
|  |           | 1.1  | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.2  | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.3  | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.4  | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.5  | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.6  | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.7  | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.8  | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.9  | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.10 | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.11 | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.12 | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 1.13 | Appoint a Director   | MGMT | WITH MANAGEMENT                       |        |
|  |           | 2.1  | Appoint a Corporate Auditor  | MGMT | AGAINST MANAGEMENT                    |        |
|  |           | 2.2  | Appoint a Corporate Auditor  | MGMT | AGAINST MANAGEMENT                    |        |
|  |           | 2.3  | Appoint a Corporate Auditor  | MGMT | AGAINST MANAGEMENT                    |        |
|  |           | 3    | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH MANAGEMENT                       |        |

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|                                   |           |   |      |                           |         |
|-----------------------------------|-----------|---|------|---------------------------|---------|
| IRISO<br>ELECTRONICS CO<br>(6908) | 24-Jun-08 | AGM   | MGMT | Vote For All<br>Proposals | 11,200  |
|                                   |           | 1 Approve Appropriation<br>of Profits   | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 2.1 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 2.2 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 2.3 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 2.4 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 3.1 Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 3.2 Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 3.3 Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 4 Approve Provision of<br>Retirement Allowance for<br>Directors   | MGMT | WITH<br>MANAGEMENT        |         |
| MACNICA INC<br>(7631)             | 24-Jun-08 | AGM   | MGMT | Vote For All<br>Proposals | 55,100  |
|                                   |           | 1 Approve Appropriation<br>of Profits   | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 2 Amend Articles to:<br>Appoint Chairperson,<br>Add Chairperson to be<br>Convocator of<br>Shareholders Meetings | MGMT | WITH<br>MANAGEMENT        |         |
| SMK CORP (6798)                   | 24-Jun-08 | AGM   | MGMT | Vote For All<br>Proposals | 163,000 |
|                                   |           | 1 Approve Appropriation<br>of Profits   | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 2.1 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 2.2 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 2.3 Appoint a Director  | MGMT | WITH                      |         |

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|                              |           |     |  |            |                           |
|------------------------------|-----------|-----|--|------------|---------------------------|
|                              |           |     |  | MANAGEMENT |                           |
|                              |           | 2.4 | Appoint a Director   | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 2.5 | Appoint a Director   | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 3.1 | Appoint a Corporate Auditor  | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 3.2 | Appoint a Corporate Auditor  | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 4   | Approve Provision of Retirement Allowance for Directors                        | MGMT       | WITH<br>MANAGEMENT        |
| YAOKO CO LTD<br>(8279)       | 24-Jun-08 |     | AGM  | MGMT       | Vote For All<br>Proposals |
|                              |           | 1   | Approve Appropriation of Profits   | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 2.1 | Appoint a Director   | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 2.2 | Appoint a Director   | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 3.1 | Appoint a Corporate Auditor  | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 3.2 | Appoint a Corporate Auditor  | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 3.3 | Appoint a Corporate Auditor  | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 3.4 | Appoint a Corporate Auditor  | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 4   | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT       | WITH<br>MANAGEMENT        |
| ALFRESA HLDGS<br>CORP (2784) | 25-Jun-08 |     | AGM  | MGMT       | Vote For All<br>Proposals |
|                              |           | 1.1 | Appoint a Director   | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 1.2 | Appoint a Director   | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 1.3 | Appoint a Director   | MGMT       | WITH<br>MANAGEMENT        |
|                              |           | 1.4 | Appoint a Director   | MGMT       |                           |

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|                            |           |      |  |                    |                           |         |
|----------------------------|-----------|------|--|--------------------|---------------------------|---------|
|                            |           |      |  | WITH<br>MANAGEMENT |                           |         |
|                            |           | 1.5  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 1.6  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 1.7  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 1.8  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 1.9  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 1.10 | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 2.1  | Appoint a Corporate Auditor            | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 2.2  | Appoint a Corporate Auditor            | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 2.3  | Appoint a Corporate Auditor            | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 3    | Appoint a Substitute Corporate Auditor | MGMT               | WITH<br>MANAGEMENT        |         |
| AOC HOLDINGS<br>INC (5017) | 25-Jun-08 |      | AGM                                    | MGMT               | Vote For All<br>Proposals | 253,900 |
|                            |           | 1    | Approve Appropriation of Profits       | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 2.1  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 2.2  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 2.3  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
| ASAHI NET INC<br>(3834)    | 25-Jun-08 |      | AGM                                    | MGMT               | Vote For All<br>Proposals | 199,000 |
|                            |           | 1    | Approve Appropriation of Profits       | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 2.1  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 2.2  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |
|                            |           | 2.3  | Appoint a Director                     | MGMT               | WITH<br>MANAGEMENT        |         |

|  |           |     |  |                    |                           |
|--|-----------|-----|--|--------------------|---------------------------|
|  |           |     |  | WITH<br>MANAGEMENT |                           |
|  |           | 2.4 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 3   | Appoint a Substitute<br>Corporate Auditor  | MGMT               | WITH<br>MANAGEMENT        |
| FUYO GENERAL<br>LEASE CO LTD<br>(8424) | 25-Jun-08 |     | AGM  | MGMT               | Vote For All<br>Proposals |
|  |           | 1   | Approve Appropriation<br>of Profits  | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 2.1 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 2.2 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 2.3 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 2.4 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 2.5 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 2.6 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 2.7 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 2.8 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 2.9 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 3.1 | Appoint a Corporate<br>Auditor   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 3.2 | Appoint a Corporate<br>Auditor   | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 4   | Approve Payment of<br>Accrued Benefits<br>associated with Abolition<br>of Retirement Benefit<br>System for Current<br>Corporate Officers | MGMT               | WITH<br>MANAGEMENT        |
|  |           | 5   | Amend the Compensation<br>to be Received by<br>Corporate Officers  | MGMT               | WITH<br>MANAGEMENT        |
|  |           |     |  |                    | 63,800                    |

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|                                   |           |   |      |                           |         |
|-----------------------------------|-----------|---|------|---------------------------|---------|
| HACHIJUNI BANK<br>LTD, THE (8359) | 25-Jun-08 | AGM   | MGMT | Vote For All<br>Proposals | 430,000 |
|                                   |           | 1 Approve Appropriation<br>of Profits   | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 2 Amend Articles to:<br>Reduce Board Size   | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 3.1 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 3.2 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 3.3 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 3.4 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 3.5 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 4 Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 5 Approve Payment of<br>Bonuses to Directors and<br>Corporate Auditors  | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 6 Approve Retirement<br>Allowance for Retiring<br>Corporate Officers, and<br>Payment of Accrued<br>Benefits associated with<br>Abolition of Retirement<br>Benefit System for<br>Current Corporate<br>Officers | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 7 Amend the Compensation<br>to be Received by<br>Corporate Officers   | MGMT | WITH<br>MANAGEMENT        |         |
|                                   |           | 8 Approve Details of<br>Compensation as Stock<br>Options for Corporate<br>Officers  | MGMT | WITH<br>MANAGEMENT        |         |
| IWAI SECURITIES<br>CO (8707)      | 25-Jun-08 | AGM   | MGMT | Vote For All<br>Proposals | 151,300 |
|                                   |           | 1 Amend Articles to:<br>Approve Minor Revisions<br>Related to the New<br>Financial Instruments and<br>Exchange Law, Expand  | MGMT | WITH<br>MANAGEMENT        |         |

Business Lines

|     |  |      |                    |
|-----|--|------|--------------------|
| 2.1 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT |
| 2.2 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT |
| 2.3 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT |
| 2.4 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT |
| 2.5 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT |
| 2.6 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT |
| 3   | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT |
| 4.1 | Appoint a Substitute Corporate Auditor | MGMT | WITH<br>MANAGEMENT |
| 4.2 | Appoint a Substitute Corporate Auditor | MGMT | WITH<br>MANAGEMENT |

MIE BANK LTD/  
THE (8374)

25-Jun-08

|     |  |      |                           |         |
|-----|--|------|---------------------------|---------|
|     | AGM  | MGMT | Vote For All<br>Proposals | 399,000 |
| 1.  | Approve Appropriation of Retained Earnings | MGMT | WITH<br>MANAGEMENT        |         |
| 2.  | Amend the Articles of Incorporation        | MGMT | WITH<br>MANAGEMENT        |         |
| 3.1 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |         |
| 3.2 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |         |
| 3.3 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |         |
| 3.4 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |         |
| 3.5 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |         |
| 3.6 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |         |
| 3.7 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |         |
| 3.8 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |         |
| 3.9 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |         |

|                      |           |      |   |                    |                           |
|----------------------|-----------|------|---|--------------------|---------------------------|
|                      |           |      |   | WITH<br>MANAGEMENT |                           |
|                      |           | 3.10 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.1  | Appoint a Corporate Auditor   | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.2  | Appoint a Corporate Auditor   | MGMT               | WITH<br>MANAGEMENT        |
| NS TOOL CO<br>(6157) | 25-Jun-08 |      | AGM   | MGMT               | Vote For All<br>Proposals |
|                      |           | 1    | Approve the Financial Statements for the Fiscal Year fm 1-Apr-2007 to 31-Mar-2008 | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 2    | Approve Appropriation of Retained Earnings  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 3    | Approve Payment of Bonuses to Corporate Officers                                  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.1  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.2  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.3  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.4  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.5  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.6  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.7  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.8  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.9  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.10 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 4.11 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |
|                      |           | 5    | Amend the Compensation  | MGMT               | WITH                      |
|                      |           |      |   |                    | 7,300                     |



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|                              |           | to be received by<br>Corporate Officers                                   |      | MANAGEMENT                |         |
|------------------------------|-----------|---|------|---------------------------|---------|
| OBIC CO (4684)               | 25-Jun-08 | AGM   | MGMT | Vote For All<br>Proposals | 3,340   |
|                              |           | 1. Approve Appropriation<br>of Retained Earnings                          | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.1 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.2 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3. Approve Provision of<br>Retirement Allowance for<br>Retiring Directors | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 4. Approve Payment of<br>Bonuses to Corporate<br>Officers                 | MGMT | WITH<br>MANAGEMENT        |         |
| ROHTO PHARM<br>CO LTD (4527) | 25-Jun-08 | AGM   | MGMT | Vote For All<br>Proposals | 178,000 |
|                              |           | 1.1 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.2 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.3 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.4 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.5 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.6 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.7 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.8 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.9 Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.1 Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.2 Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.3   | MGMT |                           |         |

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|                    |           |   |      |                        |        |
|--------------------|-----------|---|------|------------------------|--------|
|                    |           | Appoint a Corporate Auditor   |      | WITH MANAGEMENT        |        |
|                    | 2.4       | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT        |        |
|                    | 3.        | Approve Provision of Retirement Allowance for Retiring Corporate Officers   | MGMT | WITH MANAGEMENT        |        |
|                    | 4.        | Approve Payment of Accrued Benefits associated with Abolition of Retirement Benefit System for Current Corporate Officers | MGMT | WITH MANAGEMENT        |        |
|                    | 5.        | Amend the Compensation to be received by Directors  | MGMT | WITH MANAGEMENT        |        |
| ROLAND CORP (7944) | 25-Jun-08 | AGM   | MGMT | Vote For All Proposals | 51,400 |
|                    | 1         | Approve Appropriation of Profits  | MGMT | WITH MANAGEMENT        |        |
|                    | 2         | Amend Articles to: Allow Use of Electronic Systems for Public Notifications   | MGMT | WITH MANAGEMENT        |        |
|                    | 3.1       | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                    | 3.2       | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                    | 3.3       | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                    | 3.4       | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                    | 3.5       | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                    | 3.6       | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                    | 3.7       | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                    | 3.8       | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                    | 3.9       | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |

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|                                       |           |      |  |      |                           |         |
|---------------------------------------|-----------|------|--|------|---------------------------|---------|
|                                       |           | 3.10 | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 4.1  | Appoint a Corporate Auditor                      | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 4.2  | Appoint a Corporate Auditor                      | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 4.3  | Appoint a Corporate Auditor                      | MGMT | WITH<br>MANAGEMENT        |         |
| SAPPORO<br>HOKUYO HLDGS<br>INC (8328) | 25-Jun-08 |      | AGM  | MGMT | Vote For All<br>Proposals | 53      |
|                                       |           | 1.   | Approve Appropriation of Retained Earnings       | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.1  | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.2  | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.3  | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.4  | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.5  | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.6  | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.7  | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.8  | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.9  | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 2.10 | Appoint a Director                               | MGMT | WITH<br>MANAGEMENT        |         |
|                                       |           | 3.   | Approve Payment of Bonuses to Corporate Officers | MGMT | WITH<br>MANAGEMENT        |         |
| SASEBO HVY<br>INDS CO LTD<br>(7007)   | 25-Jun-08 |      | AGM  | MGMT | Vote For All<br>Proposals | 223,000 |
|                                       |           | 1    | Approve Appropriation of Profits                 | MGMT | WITH<br>MANAGEMENT        |         |

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|     |                             |      |                    |
|-----|-----------------------------|------|--------------------|
| 2.1 | Appoint a Director          | MGMT | WITH<br>MANAGEMENT |
| 2.2 | Appoint a Director          | MGMT | WITH<br>MANAGEMENT |
| 2.3 | Appoint a Director          | MGMT | WITH<br>MANAGEMENT |
| 2.4 | Appoint a Director          | MGMT | WITH<br>MANAGEMENT |
| 2.5 | Appoint a Director          | MGMT | WITH<br>MANAGEMENT |
| 2.6 | Appoint a Director          | MGMT | WITH<br>MANAGEMENT |
| 2.7 | Appoint a Director          | MGMT | WITH<br>MANAGEMENT |
| 2.8 | Appoint a Director          | MGMT | WITH<br>MANAGEMENT |
| 3.1 | Appoint a Corporate Auditor | MGMT | WITH<br>MANAGEMENT |
| 3.2 | Appoint a Corporate Auditor | MGMT | WITH<br>MANAGEMENT |
| 3.3 | Appoint a Corporate Auditor | MGMT | WITH<br>MANAGEMENT |
| 3.4 | Appoint a Corporate Auditor | MGMT | WITH<br>MANAGEMENT |

|                         |           |  |      |                           |        |
|-------------------------|-----------|--|------|---------------------------|--------|
| TOWA<br>PHARM CO (4553) | 25-Jun-08 | AGM  | MGMT | Vote For All<br>Proposals | 27,100 |
|                         | 1         | Approve Appropriation of Profits   | MGMT | WITH<br>MANAGEMENT        |        |
|                         | 2         | Amend Articles to:<br>Approve Minor Revisions                                  | MGMT | WITH<br>MANAGEMENT        |        |
|                         | 3         | Appoint a Substitute Corporate Auditor   | MGMT | WITH<br>MANAGEMENT        |        |
|                         | 4         | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH<br>MANAGEMENT        |        |

|                                   |           |                                  |      |                           |         |
|-----------------------------------|-----------|----------------------------------|------|---------------------------|---------|
| DAIMEI TELECOM<br>ENG CORP (1943) | 26-Jun-08 | AGM                              | MGMT | Vote For All<br>Proposals | 120,000 |
|                                   | 1         | Approve Appropriation of Profits | MGMT | WITH<br>MANAGEMENT        |         |
|                                   | 2.1       | Appoint a Director               | MGMT |                           |         |

|                           |           |     |   |                    |                           |        |
|---------------------------|-----------|-----|---|--------------------|---------------------------|--------|
|                           |           |     |   | WITH<br>MANAGEMENT |                           |        |
|                           |           | 2.2 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 2.3 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 2.4 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 2.5 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 2.6 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 2.7 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 2.8 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 2.9 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 3.1 | Appoint a Corporate<br>Auditor  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 3.2 | Appoint a Corporate<br>Auditor  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 4   | Approve Provision of<br>Retirement Allowance for<br>Directors and Corporate<br>Auditors | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 5   | Approve Payment of<br>Bonuses to Directors and<br>Corporate Auditors                    | MGMT               | WITH<br>MANAGEMENT        |        |
| DAINICHI CO LTD<br>(5951) | 26-Jun-08 |     | AGM   | MGMT               | Vote For All<br>Proposals | 87,800 |
|                           |           | 1   | Approve Appropriation<br>of Profits   | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 2   | Amend Articles to:<br>Approve Minor Revisions   | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 3.1 | Appoint a Corporate<br>Auditor  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 3.2 | Appoint a Corporate<br>Auditor  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 3.3 | Appoint a Corporate<br>Auditor  | MGMT               | WITH<br>MANAGEMENT        |        |
|                           |           | 4   | Amend the Compensation  | MGMT               | WITH                      |        |

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|                             |           | to be Received by<br>Corporate Officers                                |      | MANAGEMENT                              |         |
|-----------------------------|-----------|--|------|---|---------|
| EAGLE INDUSTRY<br>CO (6486) | 26-Jun-08 | AGM  | MGMT | Vote For All except<br>Vote Against 2.2 | 380,000 |
|                             |           | 1 Approve Appropriation<br>of Profits                                  | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.1 Appoint a Corporate<br>Auditor                                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.2 Appoint a Corporate<br>Auditor                                     | MGMT | AGAINST<br>MANAGEMENT                   |         |
|                             |           | 3 Approve Payment of<br>Bonuses to Directors and<br>Corporate Auditors | MGMT | WITH<br>MANAGEMENT                      |         |
| EXEDY CORP<br>(7278)        | 26-Jun-08 | AGM  | MGMT | Vote For All<br>Proposals               | 105,700 |
|                             |           | 1 Approve Appropriation<br>of Profits                                  | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.1 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.2 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.3 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.4 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.5 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.6 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.7 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.8 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.9 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.10 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.11 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                      |         |
|                             |           | 2.12 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                      |         |

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|                           |           |      |   |      |                           |         |
|---------------------------|-----------|------|---|------|---------------------------|---------|
|                           |           | 2.13 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.14 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.15 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
| HUMAN HLDGS<br>CO (2415)  | 26-Jun-08 |      | AGM   | MGMT | Vote For All<br>Proposals | 434     |
|                           |           | 1    | Approve Appropriation<br>of Profits         | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2    | Amend Articles to:<br>Expand Business Lines | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 3    | Appoint a Substitute<br>Corporate Auditor   | MGMT | WITH<br>MANAGEMENT        |         |
| NAGASE & CO<br>LTD (8012) | 26-Jun-08 |      | AGM   | MGMT | Vote For All<br>Proposals | 315,000 |
|                           |           | 1    | Approve Appropriation<br>of Profits         | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.1  | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.2  | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.3  | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.4  | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.5  | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.6  | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.7  | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.8  | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.9  | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 2.10 | Appoint a Director                          | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 3.1  | Appoint a Corporate<br>Auditor              | MGMT | WITH<br>MANAGEMENT        |         |
|                           |           | 3.2  |   | MGMT |                           |         |

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|                                  |           |   |      |                                      |         |
|----------------------------------|-----------|---|------|--------------------------------------|---------|
|                                  |           | Appoint a Corporate Auditor                       |      | WITH MANAGEMENT                      |         |
|                                  |           | Appoint a Substitute Corporate Auditor            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | Allow Board to Authorize Use of Stock Option Plan | MGMT | WITH MANAGEMENT                      |         |
| NETUREN CO LTD (5976)            | 26-Jun-08 | AGM   | MGMT | Vote For All Proposals               | 166,800 |
|                                  |           | 1 Approve Appropriation of Profits                | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.1 Appoint a Corporate Auditor                   | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.2 Appoint a Corporate Auditor                   | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 3 Appoint a Substitute Corporate Auditor          | MGMT | WITH MANAGEMENT                      |         |
| NIPPON SYNTHETIC CHEM IND (4201) | 26-Jun-08 | AGM   | MGMT | Vote For All except Vote Against 3.3 | 44,000  |
|                                  |           | 1 Approve Appropriation of Profits                | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.1 Appoint a Director                            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.2 Appoint a Director                            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.3 Appoint a Director                            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.4 Appoint a Director                            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.5 Appoint a Director                            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.6 Appoint a Director                            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.7 Appoint a Director                            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.8 Appoint a Director                            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.9 Appoint a Director                            | MGMT | WITH MANAGEMENT                      |         |
|                                  |           | 2.10 Appoint a Director                           | MGMT | WITH MANAGEMENT                      |         |



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|                                |           |      |  |      |   |         |
|--------------------------------|-----------|------|--|------|---|---------|
|                                |           | 2.11 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.12 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 3.1  | Appoint a Corporate<br>Auditor                                       | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 3.2  | Appoint a Corporate<br>Auditor                                       | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 3.3  | Appoint a Corporate<br>Auditor                                       | MGMT | AGAINST<br>MANAGEMENT                   |         |
|                                |           | 4    | Approve Payment of<br>Bonuses to Directors and<br>Corporate Auditors | MGMT | WITH<br>MANAGEMENT                      |         |
| NISSAY DOWA<br>GEN. INS (8759) | 26-Jun-08 |      | AGM  | MGMT | Vote For All except<br>vote against 3-2 | 260,000 |
|                                |           | 1.   | Approve Appropriation<br>of Retained Earnings                        | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.1  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.2  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.3  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.4  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.5  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.6  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.7  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.8  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.9  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 2.10 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 3.1  | Appoint a Corporate<br>Auditor                                       | MGMT | WITH<br>MANAGEMENT                      |         |
|                                |           | 3.2  | Appoint a Corporate<br>Auditor                                       | MGMT | AGAINST<br>MANAGEMENT                   |         |

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| Company Name              | Date  | Meeting Type | Item                  | Category   | Vote Instruction                      | Count   |                    |
|---------------------------|---|--------------|-----------------------|--|---------------------------------------|---------|--------------------|
| OSAKA STEEL CO LTD (5449) | 26-Jun-08   | AGM          |                       | MGMT   | Vote For All except<br>Vote Against 2 | 124,600 |                    |
|                           |   |              | 1.1                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.2                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.3                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.4                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.5                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.6                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.7                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.8                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.9                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
| 2                         | Appoint a Substitute<br>Corporate Auditor                     | MGMT         | AGAINST<br>MANAGEMENT |  |                                       |         |                    |
| 3                         | Approve Provision of<br>Retirement Allowance for<br>Directors | MGMT         | WITH<br>MANAGEMENT    |  |                                       |         |                    |
| RELO HOLDINGS INC (8876)  | 26-Jun-08   | AGM          |                       | MGMT   | Vote For All<br>Proposals             | 53,100  |                    |
|                           |   |              | 1.1                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.2                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 1.3                   | Appoint a Director                                   | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 2.1                   | Appoint a Corporate<br>Auditor                       | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 2.2                   | Appoint a Corporate<br>Auditor                       | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 2.3                   | Appoint a Corporate<br>Auditor                       | MGMT                                  |         | WITH<br>MANAGEMENT |
|                           |   |              | 3                     | Allow Board to Authorize<br>Use of Stock Option Plan | MGMT                                  |         | WITH<br>MANAGEMENT |

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| SAN-IN GODO BK<br>LTD/THE (8381) | 26-Jun-08 | AGM   | MGMT | Vote For All except<br>Vote Against 5 | 196,000 |
|----------------------------------|-----------|---|------|---------------------------------------|---------|
|                                  |           | 1 Approve Appropriation<br>of Profits   | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 2 Amend Articles to:<br>Approve Minor Revisions<br>Related to the New<br>Commercial Code,<br>Increase Auditors Board<br>Size to 5 | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.1 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.2 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.3 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.4 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.5 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.6 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.7 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.8 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.9 Appoint a Director  | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.10 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.11 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.12 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.13 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.14 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.15 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.16 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |
|                                  |           | 3.17 Appoint a Director   | MGMT | WITH<br>MANAGEMENT                    |         |

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|                          |           |     |   |      |                        |        |
|--------------------------|-----------|-----|---|------|------------------------|--------|
|                          |           | 4   | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT        |        |
|                          |           | 5   | Approve Payment of Bonuses to Directors and Corporate Auditors  | MGMT | AGAINST MANAGEMENT     |        |
|                          |           | 6   | Approve Retirement Allowance for Retiring Corporate Officers, and Payment of Accrued Benefits associated with Abolition of Retirement Benefit System for Current Corporate Officers | MGMT | WITH MANAGEMENT        |        |
|                          |           | 7   | Amend the Compensation to be Received by Corporate Officers   | MGMT | WITH MANAGEMENT        |        |
|                          |           | 8   | Approve Details of Compensation as Stock Options for Corporate Officers   | MGMT | WITH MANAGEMENT        |        |
| SRA HOLDINGS INC. (3817) | 26-Jun-08 |     | AGM   | MGMT | Vote For All Proposals | 97,100 |
|                          |           | 1.1 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 1.2 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 1.3 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 1.4 | Appoint a Director  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 2   | Approve Issuance of Stock Options to Directors and Employees, and Directors and Employees of Wholly-Owned Subsidiaries  | MGMT | WITH MANAGEMENT        |        |
|                          |           | 3   | Authorize Use of Stock Option Plan for Directors  | MGMT | WITH MANAGEMENT        |        |
| TEMPSTAFF CO (2476)      | 26-Jun-08 |     | AGM   | MGMT | Vote For All Proposals | 797    |
|                          |           | 1   |   | MGMT |                        |        |

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|     |  |  |      |                 |
|-----|--|--|------|-----------------|
|     |  | Approve Appropriation of Profits           |      | WITH MANAGEMENT |
| 2   |  | Create a Holding Company by Stock Transfer | MGMT | WITH MANAGEMENT |
| 3.1 |  | Appoint a Director                         | MGMT | WITH MANAGEMENT |
| 3.2 |  | Appoint a Director                         | MGMT | WITH MANAGEMENT |
| 3.3 |  | Appoint a Director                         | MGMT | WITH MANAGEMENT |
| 3.4 |  | Appoint a Director                         | MGMT | WITH MANAGEMENT |
| 3.5 |  | Appoint a Director                         | MGMT | WITH MANAGEMENT |
| 3.6 |  | Appoint a Director                         | MGMT | WITH MANAGEMENT |

TOYO SUISAN  
KAISHA LTD  
(2875)

26-Jun-08

|      |  |                                  |      |                        |
|------|--|----------------------------------|------|------------------------|
|      |  | AGM                              | MGMT | Vote For All Proposals |
| 1    |  | Approve Appropriation of Profits | MGMT | WITH MANAGEMENT        |
| 2.1  |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |
| 2.2  |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |
| 2.3  |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |
| 2.4  |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |
| 2.5  |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |
| 2.6  |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |
| 2.7  |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |
| 2.8  |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |
| 2.9  |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |
| 2.10 |  | Appoint a Director               | MGMT | WITH MANAGEMENT        |

118,000

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|                     |           |      |  |                    |  |
|---------------------|-----------|------|--|--------------------|--|
|                     |           |      |  | WITH<br>MANAGEMENT |  |
|                     |           | 2.11 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 2.12 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 2.13 | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 3    | Appoint a Corporate Auditor                                    | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 4    | Appoint a Substitute Corporate Auditor                         | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 5    | Approve Payment of Bonuses to Directors and Corporate Auditors | MGMT               | WITH<br>MANAGEMENT                         |
| USHIO INC (6925)    | 26-Jun-08 |      | AGM  | MGMT               | Vote For All except<br>Vote Against 1, 2.2 |
|                     |           | 1.   | Approve Appropriation of Retained Earnings                     | MGMT               | AGAINST<br>MANAGEMENT                      |
|                     |           | 2.1  | Appoint a Corporate Auditor                                    | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 2.2  | Appoint a Corporate Auditor                                    | MGMT               | AGAINST<br>MANAGEMENT                      |
| VALOR CO LTD (9956) | 26-Jun-08 |      | AGM  | MGMT               | Vote For All<br>Proposals                  |
|                     |           | 1.1  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 1.2  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 1.3  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 1.4  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 1.5  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 1.6  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 1.7  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |
|                     |           | 1.8  | Appoint a Director   | MGMT               | WITH<br>MANAGEMENT                         |

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|                              |           |      |   |      |                           |         |
|------------------------------|-----------|------|---|------|---------------------------|---------|
|                              |           | 1.9  | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.10 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.11 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 1.12 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.1  | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.2  | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.3  | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.4  | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3    | Approve Provision of<br>Retirement Allowance for<br>Directors and Corporate<br>Auditors | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 4    | Approve Payment of<br>Bonuses to Directors and<br>Corporate Auditors                    | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 5    | Approve Extension of<br>Anti-Takeover Defense<br>Measures                               | MGMT | WITH<br>MANAGEMENT        |         |
| YUKEN KOGYO<br>CO LTD (6393) | 26-Jun-08 |      | AGM   | MGMT | Vote For All<br>Proposals | 626,000 |
|                              |           | 1    | Approve Appropriation<br>of Profits   | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.1  | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.2  | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3    | Appoint a Substitute<br>Corporate Auditor   | MGMT | WITH<br>MANAGEMENT        |         |
| AICHI BANK<br>LTD/THE (8527) | 27-Jun-08 |      | AGM   | MGMT | Vote For All<br>Proposals | 22,400  |
|                              |           | 1    | Approve Appropriation<br>of Profits   | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2    | Appoint a Corporate   | MGMT | WITH                      |         |

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|                      |           | Auditor  |      | MANAGEMENT             |         |
|----------------------|-----------|--|------|------------------------|---------|
|                      | 3         | Approve Provision of Retirement Allowance for Corporate Auditors | MGMT | WITH MANAGEMENT        |         |
| AIR WATER INC (4088) | 27-Jun-08 | AGM  | MGMT | Vote For All Proposals | 280,000 |
|                      | 1.1       | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.2       | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.3       | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.4       | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.5       | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.6       | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.7       | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.8       | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.9       | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.10      | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.11      | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.12      | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.13      | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.14      | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.15      | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.16      | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.17      | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                      | 1.18      | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |



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|                          |           |     |   |      |                                       |         |
|--------------------------|-----------|-----|---|------|---------------------------------------|---------|
|                          |           | 2.1 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 2.2 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 2.3 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 2.4 | Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                       |         |
| DAIBIRU CORP<br>(8806)   | 27-Jun-08 |     | AGM   | MGMT | Vote For All except<br>Vote Against 3 | 314,400 |
|                          |           | 1   | Approve Appropriation of Profits  | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 2.1 | Appoint a Director  | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 2.2 | Appoint a Director  | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 2.3 | Appoint a Director  | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 2.4 | Appoint a Director  | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 3   | Appoint a Corporate Auditor   | MGMT | AGAINST MANAGEMENT                    |         |
|                          |           | 4   | Approve Payment of Bonuses to Directors   | MGMT | WITH MANAGEMENT                       |         |
| DAISHINKU CORP<br>(6962) | 27-Jun-08 |     | AGM   | MGMT | Vote For All<br>Proposals             | 448,000 |
|                          |           | 1   | Approve Appropriation of Profits  | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 2   | Amend Articles to:<br>Decrease Business Lines,<br>Increase Authorized<br>Capital to 130 Mil shs,<br>Authorize Board to Adopt<br>Anti-Takeover Defense<br>Measures | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 3.1 | Appoint a Director  | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 3.2 | Appoint a Director  | MGMT | WITH MANAGEMENT                       |         |
|                          |           | 3.3 | Appoint a Director  | MGMT | WITH MANAGEMENT                       |         |

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|     |   |      |                    |
|-----|---|------|--------------------|
| 3.4 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT |
| 3.5 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT |
| 3.6 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT |
| 3.7 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT |
| 3.8 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT |
| 3.9 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT |
| 4   | Appoint a Corporate Auditor   | MGMT | WITH<br>MANAGEMENT |
| 5   | Approve Payment of Accrued Benefits associated with Abolition of Retirement Benefit System for Current Corporate Officers | MGMT | WITH<br>MANAGEMENT |
| 6   | Approve Payment of Bonuses to Directors and Corporate Auditors  | MGMT | WITH<br>MANAGEMENT |
| 7   | Approve Adoption of Anti-Takeover Defense Measures  | MGMT | WITH<br>MANAGEMENT |

|                              |           |   |      |                           |         |
|------------------------------|-----------|---|------|---------------------------|---------|
| DENKI KAGAKU<br>KOGYO (4061) | 27-Jun-08 | AGM   | MGMT | Vote For All<br>Proposals | 144,000 |
|                              |           | 1. Approve Appropriation of Retained Earnings | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2. Amend the Articles of Incorporation        | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.1 Appoint a Director                        | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.2 Appoint a Director                        | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.3 Appoint a Director                        | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.4 Appoint a Director                        | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.5 Appoint a Director                        | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.6 Appoint a Director                        | MGMT | WITH<br>MANAGEMENT        |         |

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|                        |           |      |   |                    |  |
|------------------------|-----------|------|---|--------------------|--|
|                        |           |      |   | WITH<br>MANAGEMENT |  |
|                        |           | 3.7  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 3.8  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 3.9  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 3.10 | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 4.   | Appoint a Corporate Auditor   | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 5.   | Appoint a Substitute Corporate Auditor  | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 6.   | Approve Policy regarding Large-scale Purchases of Company Shares  | MGMT               | WITH<br>MANAGEMENT                           |
| ENPLAS CORP<br>(6961)  | 27-Jun-08 |      | AGM   | MGMT               | Vote For All except<br>Vote Against 1.1, 1.2 |
|                        |           | 1.1  | Appoint a Director  | MGMT               | AGAINST<br>MANAGEMENT                        |
|                        |           | 1.2  | Appoint a Director  | MGMT               | AGAINST<br>MANAGEMENT                        |
|                        |           | 1.3  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 1.4  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 1.5  | Appoint a Director  | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 2    | Approve Provision of Retirement Allowance for Directors   | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           | 3    | Approve Payment of Accrued Benefits associated with Abolition of Retirement Benefit System for Current Corporate Officers | MGMT               | WITH<br>MANAGEMENT                           |
| FUJIKURA LTD<br>(5803) | 27-Jun-08 |      | AGM   | MGMT               | Vote For All<br>Proposals                    |
|                        |           | 1.   | Approve Appropriation of Retained Earnings  | MGMT               | WITH<br>MANAGEMENT                           |
|                        |           |      |   |                    | 131,900                                      |
|                        |           |      |   |                    | 327,000                                      |

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|                                  |           |     |  |      |   |         |
|----------------------------------|-----------|-----|--|------|---|---------|
|                                  |           | 2.  | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 3.1 | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 3.2 | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 4.  | Appoint a Substitute Corporate Auditor | MGMT | WITH<br>MANAGEMENT                      |         |
| FUJIKURA<br>RUBBER LTD<br>(5121) | 27-Jun-08 |     | AGM                                    | MGMT | Vote For All<br>Proposals               | 23,300  |
|                                  |           | 1   | Approve Appropriation of Profits       | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 2.1 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 2.2 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 2.3 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 2.4 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 2.5 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 2.6 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 2.7 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 3   | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                      |         |
| FUTABA INDL CO<br>(7241)         | 27-Jun-08 |     | AGM                                    | MGMT | Vote For All except<br>Vote Against 2.2 | 224,800 |
|                                  |           | 1.1 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 1.2 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 1.3 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 1.4 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |
|                                  |           | 1.5 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                      |         |

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|      |  |      |                       |
|------|--|------|-----------------------|
| 1.6  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 1.7  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 1.8  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 1.9  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 1.10 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 1.11 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 1.12 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 1.13 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 1.14 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 1.15 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT    |
| 2.1  | Appoint a Corporate Auditor                                    | MGMT | WITH<br>MANAGEMENT    |
| 2.2  | Appoint a Corporate Auditor                                    | MGMT | AGAINST<br>MANAGEMENT |
| 2.3  | Appoint a Corporate Auditor                                    | MGMT | WITH<br>MANAGEMENT    |
| 2.4  | Appoint a Corporate Auditor                                    | MGMT | WITH<br>MANAGEMENT    |
| 2.5  | Appoint a Corporate Auditor                                    | MGMT | WITH<br>MANAGEMENT    |
| 3    | Approve Provision of Retirement Allowance for Directors        | MGMT | WITH<br>MANAGEMENT    |
| 4    | Approve Payment of Bonuses to Directors and Corporate Auditors | MGMT | WITH<br>MANAGEMENT    |

HANWA CO LTD  
(8078)

27-Jun-08

AGM

MGMT

Vote For All  
Proposals

618,000

|     |                                  |      |                    |
|-----|----------------------------------|------|--------------------|
| 1   | Approve Appropriation of Profits | MGMT | WITH<br>MANAGEMENT |
| 2.1 | Appoint a Director               | MGMT | WITH<br>MANAGEMENT |

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|                                       |           |     |  |      |                                       |         |
|---------------------------------------|-----------|-----|--|------|---------------------------------------|---------|
|                                       |           | 2.2 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 3.1 | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 3.2 | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 3.3 | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                    |         |
| IINO KAIUN<br>KAISHA LTD<br>(9119)    | 27-Jun-08 |     | AGM                                    | MGMT | Vote For All<br>Proposals             | 107,100 |
|                                       |           | 1   | Approve Appropriation of Profits       | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 2.1 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 2.2 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 2.3 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 2.4 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 2.5 | Appoint a Director                     | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 3.1 | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 3.2 | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 3.3 | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 3.4 | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 4   | Appoint a Substitute Corporate Auditor | MGMT | WITH<br>MANAGEMENT                    |         |
| JAPAN DIGITAL<br>LABORATORY<br>(6935) | 27-Jun-08 |     | AGM                                    | MGMT | Vote For All except<br>Vote Against 1 | 86,500  |
|                                       |           | 1   | Approve Appropriation of Profits       | MGMT | AGAINST<br>MANAGEMENT                 |         |
|                                       |           | 2   | Appoint a Corporate Auditor            | MGMT | WITH<br>MANAGEMENT                    |         |
|                                       |           | 3   |  | MGMT |                                       |         |

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|                        |           | Approve Provision of Retirement Allowance for Corporate Auditors                 |      | WITH MANAGEMENT                           |        |
|------------------------|-----------|--|------|---|--------|
| KANADEN CORP (8081)    | 27-Jun-08 | AGM  | MGMT | Vote For All except Vote Against 2.3, 3.1 | 29,000 |
|                        |           | 1.1 Appoint a Director   | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 1.2 Appoint a Director   | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 1.3 Appoint a Director   | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 1.4 Appoint a Director   | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 1.5 Appoint a Director   | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 1.6 Appoint a Director   | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 1.7 Appoint a Director   | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 1.8 Appoint a Director   | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 2.1 Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 2.2 Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 2.3 Appoint a Corporate Auditor  | MGMT | AGAINST MANAGEMENT                        |        |
|                        |           | 2.4 Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 3.1 Appoint a Substitute Corporate Auditor                                       | MGMT | AGAINST MANAGEMENT                        |        |
|                        |           | 3.2 Appoint a Substitute Corporate Auditor                                       | MGMT | WITH MANAGEMENT                           |        |
|                        |           | 4 Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH MANAGEMENT                           |        |
| KANSAI PAINT CO (4613) | 27-Jun-08 | AGM  | MGMT | Vote For All Proposals                    | 77,000 |
|                        |           | 1 Approve Appropriation of Profits   | MGMT | WITH MANAGEMENT                           |        |

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|                                 |           |     |  |      |                           |           |
|---------------------------------|-----------|-----|--|------|---------------------------|-----------|
|                                 |           | 2.1 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 2.2 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 2.3 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 2.4 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 3.1 | Appoint a Corporate Auditor  | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 3.2 | Appoint a Corporate Auditor  | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 4   | Appoint a Substitute Corporate Auditor   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 5   | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH<br>MANAGEMENT        |           |
| KANSAI URBAN<br>BKG CORP (8545) | 27-Jun-08 |     | AGM  | MGMT | Vote For All<br>Proposals | 1,391,000 |
|                                 |           | 1   | Approve Appropriation of Profits   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 2.1 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 2.2 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 2.3 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 2.4 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 3.1 | Appoint a Corporate Auditor  | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 3.2 | Appoint a Corporate Auditor  | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 4   | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 5   | Amend the Compensation to be Received by Directors                             | MGMT | WITH<br>MANAGEMENT        |           |
|                                 |           | 6   | Authorize Use of Stock Option Plan   | MGMT | WITH<br>MANAGEMENT        |           |



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|                               |           |                                       |      |                           |         |
|-------------------------------|-----------|---------------------------------------|------|---------------------------|---------|
| KATO WORKS CO<br>(6390)       | 27-Jun-08 | AGM                                   | MGMT | Vote For All<br>Proposals | 331,000 |
|                               |           | 1 Approve Appropriation<br>of Profits | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 2.1 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 2.2 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 2.3 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 2.4 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 2.5 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 2.6 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 3 Appoint Accounting<br>Auditors      | MGMT | WITH<br>MANAGEMENT        |         |
| KINKI SHARYO<br>CO,THE (7122) | 27-Jun-08 | AGM                                   | MGMT | Vote For All<br>Proposals | 451,000 |
|                               |           | 1.1 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.2 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.3 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.4 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.5 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.6 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.7 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.8 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.9 Appoint a Director                | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.10 Appoint a Director               | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 2.1                                   | MGMT |                           |         |

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|                            |           |   |      |                                    |         |
|----------------------------|-----------|---|------|------------------------------------|---------|
|                            |           | Appoint a Corporate Auditor   |      | WITH MANAGEMENT                    |         |
|                            |           | 2.2 Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 2.3 Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 3 Approve Payment of Bonuses to Directors and Corporate Auditors                | MGMT | WITH MANAGEMENT                    |         |
| KOATSU GAS KOGYO CO (4097) | 27-Jun-08 | AGM   | MGMT | Vote For All except Vote Against 2 | 133,000 |
|                            |           | 1 Approve Appropriation of Profits  | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 2 Appoint a Corporate Auditor   | MGMT | AGAINST MANAGEMENT                 |         |
|                            |           | 3 Approve Provision of Retirement Allowance for Corporate Auditors              | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 4 Approve Payment of Bonuses to Directors and Corporate Auditors                | MGMT | WITH MANAGEMENT                    |         |
| KOITO MFG CO LTD (7276)    | 27-Jun-08 | AGM   | MGMT | Vote For All Proposals             | 89,000  |
|                            |           | 1 Approve Appropriation of Profits  | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 2 Amend Articles to: Make Resolutions Related to Anti-Takeover Defense Measures | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 3 Approve Adoption of Anti-Takeover Defense Measures                            | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 4.1 Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 4.2 Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 4.3 Appoint a Corporate Auditor   | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 5 Appoint a Substitute Corporate Auditor  | MGMT | WITH MANAGEMENT                    |         |
|                            |           | 6 Approve Payment of Bonuses to Directors and                                   | MGMT | WITH MANAGEMENT                    |         |

## Corporate Auditors

|                        |           |     |      | Vote For All   |         |
|------------------------|-----------|-----|------|--|---------|
|                        |           |     |      | Proposals  |         |
| KONDOTEC INC<br>(7438) | 27-Jun-08 | AGM | MGMT |  | 244,500 |
|                        |           | 1   | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 2   |      |  |         |
|                        |           |     | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 3.1 | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 3.2 | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 3.3 | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 3.4 | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 3.5 | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 3.6 | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 3.7 | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 3.8 | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 3.9 | MGMT | WITH<br>MANAGEMENT   |         |
|                        |           | 4   | MGMT | WITH<br>MANAGEMENT   |         |
| MAEDA CORP<br>(1824)   | 27-Jun-08 | AGM | MGMT | Vote For All except<br>Vote Against 2.1, 2.3,<br>2.4, 2.6, 4 | 217,000 |
|                        |           | 1   | MGMT | WITH   |         |



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|                   |           |  |      |  |         |
|-------------------|-----------|--|------|--|---------|
|                   |           | Appoint a Corporate Auditor  |      | WITH MANAGEMENT  |         |
|                   |           | 4 Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH MANAGEMENT  |         |
| NIPPO CORP (1881) | 27-Jun-08 | AGM  | MGMT | Vote For All except Vote Against 2.1 ,2.3 - 2.6, 2.9, 2.11 | 362,000 |
|                   |           | 1 Approve Appropriation of Profits   | MGMT | WITH MANAGEMENT  |         |
|                   |           | 2.1 Appoint a Director   | MGMT | AGAINST MANAGEMENT   |         |
|                   |           | 2.2 Appoint a Director   | MGMT | WITH MANAGEMENT  |         |
|                   |           | 2.3 Appoint a Director   | MGMT | AGAINST MANAGEMENT   |         |
|                   |           | 2.4 Appoint a Director   | MGMT | AGAINST MANAGEMENT   |         |
|                   |           | 2.5 Appoint a Director   | MGMT | AGAINST MANAGEMENT   |         |
|                   |           | 2.6 Appoint a Director   | MGMT | AGAINST MANAGEMENT   |         |
|                   |           | 2.7 Appoint a Director   | MGMT | WITH MANAGEMENT  |         |
|                   |           | 2.8 Appoint a Director   | MGMT | WITH MANAGEMENT  |         |
|                   |           | 2.9 Appoint a Director   | MGMT | AGAINST MANAGEMENT   |         |
|                   |           | 2.10 Appoint a Director  | MGMT | WITH MANAGEMENT  |         |
|                   |           | 2.11 Appoint a Director  | MGMT | AGAINST MANAGEMENT   |         |
|                   |           | 2.12 Appoint a Director  | MGMT | WITH MANAGEMENT  |         |
| O-M LTD (6213)    | 27-Jun-08 | AGM  | MGMT | Vote For All except Vote Against 3.2, 3.3                  | 263,000 |
|                   |           | 1 Approve Appropriation of Profits   | MGMT | WITH MANAGEMENT  |         |
|                   |           | 2.1 Appoint a Director   | MGMT | WITH MANAGEMENT  |         |

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|                              |           |     |   |      |                           |         |
|------------------------------|-----------|-----|---|------|---------------------------|---------|
|                              |           | 2.2 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.3 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.1 | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.2 | Appoint a Corporate<br>Auditor  | MGMT | AGAINST<br>MANAGEMENT     |         |
|                              |           | 3.3 | Appoint a Corporate<br>Auditor  | MGMT | AGAINST<br>MANAGEMENT     |         |
|                              |           | 4   | Appoint a Substitute<br>Corporate Auditor   | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 5   | Approve Provision of<br>Retirement Allowance for<br>Directors and Corporate<br>Auditors | MGMT | WITH<br>MANAGEMENT        |         |
| PRESS KOGYO CO<br>LTD (7246) | 27-Jun-08 |     | AGM   | MGMT | Vote For All<br>Proposals | 273,000 |
|                              |           | 1.  | Approve Appropriation<br>of Retained Earnings   | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.1 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.2 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.3 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.4 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.5 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.6 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.7 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.8 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 2.9 | Appoint a Director  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.1 | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |
|                              |           | 3.2 | Appoint a Corporate<br>Auditor  | MGMT | WITH<br>MANAGEMENT        |         |

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|                          |           | 4.   | Approve Payment of Bonuses to Corporate Officers | MGMT | WITH MANAGEMENT                         |
|--------------------------|-----------|------|--|------|---|
| RYODEN TRADING CO (8084) | 27-Jun-08 |      | AGM  | MGMT | Vote For All except Vote Against 2.3, 3 |
|                          |           | 1.1  | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.2  | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.3  | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.4  | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.5  | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.6  | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.7  | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.8  | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.9  | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.10 | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.11 | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.12 | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.13 | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 1.14 | Appoint a Director                               | MGMT | WITH MANAGEMENT                         |
|                          |           | 2.1  | Appoint a Corporate Auditor                      | MGMT | WITH MANAGEMENT                         |
|                          |           | 2.2  | Appoint a Corporate Auditor                      | MGMT | WITH MANAGEMENT                         |
|                          |           | 2.3  | Appoint a Corporate Auditor                      | MGMT | AGAINST MANAGEMENT                      |
|                          |           | 3    | Appoint a Substitute Corporate Auditor           | MGMT | AGAINST MANAGEMENT                      |

242,000

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|                        |           |     |   |      |                        |         |
|------------------------|-----------|-----|---|------|------------------------|---------|
|                        |           | 4   | Approve Payment of Bonuses to Directors   | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5   | Approve Provision of Retirement Allowance for Directors and Corporate Auditors, and Special Payment for a Deceased Director | MGMT | WITH MANAGEMENT        |         |
| SAKATA INX CORP (4633) | 27-Jun-08 |     | AGM   | MGMT | Vote For All Proposals | 148,000 |
|                        |           | 1   | Approve Appropriation of Profits  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 2   | Amend Articles to: Reduce Term of Office of Directors to One Year, Adopt Reduction of Liability System for Outside Auditors | MGMT | WITH MANAGEMENT        |         |
|                        |           | 3   | Amend Articles to: Make Resolutions Related to Anti-Takeover Defense Measures   | MGMT | WITH MANAGEMENT        |         |
|                        |           | 4   | Approve Adoption of Anti-Takeover Defense Measures  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5.1 | Appoint a Director  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5.2 | Appoint a Director  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5.3 | Appoint a Director  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5.4 | Appoint a Director  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5.5 | Appoint a Director  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5.6 | Appoint a Director  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5.7 | Appoint a Director  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5.8 | Appoint a Director  | MGMT | WITH MANAGEMENT        |         |
|                        |           | 5.9 | Appoint a Director  | MGMT | WITH MANAGEMENT        |         |



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|                               |           |      |  |      |                           |         |
|-------------------------------|-----------|------|--|------|---------------------------|---------|
|                               |           | 5.10 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 5.11 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 6.1  | Appoint a Corporate<br>Auditor                                       | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 6.2  | Appoint a Corporate<br>Auditor                                       | MGMT | WITH<br>MANAGEMENT        |         |
| SANYO SPECIAL<br>STEEL (5481) | 27-Jun-08 |      | AGM  | MGMT | Vote For All<br>Proposals | 430,000 |
|                               |           | 1.1  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.2  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.3  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.4  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.5  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.6  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.7  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.8  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.9  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.10 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.11 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 1.12 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 2    | Appoint a Corporate<br>Auditor                                       | MGMT | WITH<br>MANAGEMENT        |         |
|                               |           | 3    | Approve Payment of<br>Bonuses to Directors and<br>Corporate Auditors | MGMT | WITH<br>MANAGEMENT        |         |
| SEKISUI<br>CHEMICAL (4204)    | 27-Jun-08 |      | AGM  | MGMT | Vote For All<br>Proposals | 399,000 |

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|     |  |      |                 |
|-----|--|------|-----------------|
| 1.  | Approve Appropriation of Retained Earnings                       | MGMT | WITH MANAGEMENT |
| 2.  | Amend the Articles of Incorporation                              | MGMT | WITH MANAGEMENT |
| 3.1 | Appoint a Director   | MGMT | WITH MANAGEMENT |
| 3.2 | Appoint a Director   | MGMT | WITH MANAGEMENT |
| 3.3 | Appoint a Director   | MGMT | WITH MANAGEMENT |
| 3.4 | Appoint a Director   | MGMT | WITH MANAGEMENT |
| 3.5 | Appoint a Director   | MGMT | WITH MANAGEMENT |
| 3.6 | Appoint a Director   | MGMT | WITH MANAGEMENT |
| 3.7 | Appoint a Director   | MGMT | WITH MANAGEMENT |
| 3.8 | Appoint a Director   | MGMT | WITH MANAGEMENT |
| 3.9 | Appoint a Director   | MGMT | WITH MANAGEMENT |
| 4.1 | Appoint a Corporate Auditor                                      | MGMT | WITH MANAGEMENT |
| 4.2 | Appoint a Corporate Auditor                                      | MGMT | WITH MANAGEMENT |
| 5.  | Approve Issuance of Share Acquisition Rights as Stock Options    | MGMT | WITH MANAGEMENT |
| 6.  | Approve Policy regarding Large-scale Purchases of Company Shares | MGMT | WITH MANAGEMENT |

|                        |           |     |      |                        |         |
|------------------------|-----------|-----|------|------------------------|---------|
| SENKO CO LTD<br>(9069) | 27-Jun-08 | AGM | MGMT | Vote For All Proposals | 302,000 |
|                        |           | 1   | MGMT | WITH MANAGEMENT        |         |
|                        |           | 2   | MGMT | WITH MANAGEMENT        |         |
| SORUN CORP<br>(9750)   | 27-Jun-08 | AGM | MGMT | Vote For All Proposals | 241,700 |
|                        |           | 1   | MGMT |                        |         |

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|     |   |      |                    |
|-----|---|------|--------------------|
|     | Approve Appropriation<br>of Profits       |      | WITH<br>MANAGEMENT |
| 2.1 | Appoint a Director                        | MGMT | WITH<br>MANAGEMENT |
| 2.2 | Appoint a Director                        | MGMT | WITH<br>MANAGEMENT |
| 2.3 | Appoint a Director                        | MGMT | WITH<br>MANAGEMENT |
| 2.4 | Appoint a Director                        | MGMT | WITH<br>MANAGEMENT |
| 2.5 | Appoint a Director                        | MGMT | WITH<br>MANAGEMENT |
| 2.6 | Appoint a Director                        | MGMT | WITH<br>MANAGEMENT |
| 2.7 | Appoint a Director                        | MGMT | WITH<br>MANAGEMENT |
| 2.8 | Appoint a Director                        | MGMT | WITH<br>MANAGEMENT |
| 3   | Appoint a Corporate<br>Auditor            | MGMT | WITH<br>MANAGEMENT |
| 4   | Appoint a Substitute<br>Corporate Auditor | MGMT | WITH<br>MANAGEMENT |

TAIYO INK MFG  
CO (4626)

27-Jun-08

|     |                                     |      |                                       |
|-----|-------------------------------------|------|---------------------------------------|
|     | AGM                                 | MGMT | Vote For All except<br>Vote Against 3 |
| 1   | Approve Appropriation<br>of Profits | MGMT | WITH<br>MANAGEMENT                    |
| 2.1 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT                    |
| 2.2 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT                    |
| 2.3 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT                    |
| 2.4 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT                    |
| 2.5 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT                    |
| 2.6 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT                    |
| 2.7 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT                    |
| 2.8 | Appoint a Director                  | MGMT | WITH<br>MANAGEMENT                    |

28,300

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|                                 |           |      |  |      |                        |         |
|---------------------------------|-----------|------|--|------|------------------------|---------|
|                                 |           | 3    | Appoint a Substitute Corporate Auditor   | MGMT | AGAINST MANAGEMENT     |         |
|                                 |           | 4    | Approve Provision of Retirement Allowance for Directors                        | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 5    | Approve Payment of Bonuses to Directors  | MGMT | WITH MANAGEMENT        |         |
| TOKYO TOMIN BANK LTD/THE (8339) | 27-Jun-08 |      | AGM  | MGMT | Vote For All Proposals | 131,800 |
|                                 |           | 1.1  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 1.2  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 1.3  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 1.4  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 1.5  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 1.6  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 1.7  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 1.8  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 1.9  | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 1.10 | Appoint a Director   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 2    | Appoint a Corporate Auditor  | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 3    | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH MANAGEMENT        |         |
| TOTETSU KOGYO CO LTD (1835)     | 27-Jun-08 |      | AGM  | MGMT | Vote For All Proposals | 86,000  |
|                                 |           | 1    | Approve Appropriation of Profits   | MGMT | WITH MANAGEMENT        |         |
|                                 |           | 2    | Amend Articles to:   | MGMT | WITH                   |         |

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|                               |           |  |      |                                       |         |
|-------------------------------|-----------|--|------|---------------------------------------|---------|
|                               |           | Expand Business Lines  |      | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.1 Appoint a Director   | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.2 Appoint a Director   | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.3 Appoint a Director   | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.4 Appoint a Director   | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.5 Appoint a Director   | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.6 Appoint a Director   | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.7 Appoint a Director   | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.8 Appoint a Director   | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.9 Appoint a Director   | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3.10 Appoint a Director  | MGMT | MANAGEMENT                            |         |
|                               |           | 4 Appoint a Corporate Auditor                                    | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 5 Appoint a Substitute Corporate Auditor                         | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 6 Approve Payment of Bonuses to Directors and Corporate Auditors | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
| WORKMAN CO<br>(7564)          | 27-Jun-08 | AGM  | MGMT | Vote For All except<br>Vote Against 3 | 181,900 |
|                               |           |  |      | WITH                                  |         |
|                               |           | 1 Approve Appropriation of Retained Earnings                     | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 2 Appoint a Corporate Auditor                                    | MGMT | MANAGEMENT                            |         |
|                               |           |  |      | WITH                                  |         |
|                               |           | 3 Appoint a Supplementary Auditor                                | MGMT | AGAINST<br>MANAGEMENT                 |         |
| YAHAGI<br>CONSTRUCT<br>(1870) | 27-Jun-08 | AGM  | MGMT | Vote For All<br>Proposals             | 554,000 |
|                               |           |  |      | WITH                                  |         |
|                               |           | 1.1 Appoint a Director   | MGMT | MANAGEMENT                            |         |

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|      |  |      |                    |
|------|--|------|--------------------|
| 1.2  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.3  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.4  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.5  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.6  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.7  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.8  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.9  | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.10 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.11 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 1.12 | Appoint a Director   | MGMT | WITH<br>MANAGEMENT |
| 2.1  | Appoint a Corporate Auditor  | MGMT | WITH<br>MANAGEMENT |
| 2.2  | Appoint a Corporate Auditor  | MGMT | WITH<br>MANAGEMENT |
| 3    | Approve Provision of Retirement Allowance for Directors and Corporate Auditors | MGMT | WITH<br>MANAGEMENT |

YAMATAKE CORP  
(6845)

27-Jun-08

|     |  |      |                           |        |
|-----|--|------|---------------------------|--------|
|     | AGM  | MGMT | Vote For All<br>Proposals | 66,400 |
| 1.  | Approve Appropriation of Retained Earnings | MGMT | WITH<br>MANAGEMENT        |        |
| 2.  | Amend the Articles of Incorporation        | MGMT | WITH<br>MANAGEMENT        |        |
| 3.1 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |        |
| 3.2 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |        |
| 3.3 | Appoint a Director                         | MGMT | WITH<br>MANAGEMENT        |        |

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|     |                    |      |                    |
|-----|--------------------|------|--------------------|
| 3.4 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 3.5 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 3.6 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 3.7 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |
| 3.8 | Appoint a Director | MGMT | WITH<br>MANAGEMENT |

|                              |           |  |      |                           |        |
|------------------------------|-----------|--|------|---------------------------|--------|
| YOSHIMOTO<br>KOGYO CO (9665) | 27-Jun-08 | AGM  |      | Vote For All<br>Proposals | 62,200 |
|                              | 1         | Approve Appropriation<br>of Profits                                  | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 2         | Appoint a Corporate<br>Auditor                                       | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 3         | Appoint a Substitute<br>Corporate Auditor                            | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 4         | Approve Payment of<br>Bonuses to Directors and<br>Corporate Auditors | MGMT | WITH<br>MANAGEMENT        |        |
|                              | 5         | Amend the Compensation<br>to be Received by<br>Corporate Officers    | MGMT | WITH<br>MANAGEMENT        |        |

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SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Japan Smaller Capitalization Fund, Inc.

By: /s/ Shigeru Shinohara  
Shigeru Shinohara  
President

Date: August 27, 2008