

JAPAN SMALLER CAPITALIZATION FUND INC  
Form N-PX  
August 22, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-05992

Japan Smaller Capitalization Fund, Inc.  
(Exact name of registrant as specified in charter)

Two World Financial Center, Building B, New York, New York 10281  
(Address of principal executive offices) (Zip code)

Mr. Masashi Terachi  
Japan Smaller Capitalization Fund, Inc.  
Two World Financial Center, Building B  
New York, New York 10281  
(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 833-0018

Date of fiscal year end: February 28

Date of reporting period: July 1, 2011 – June 30, 2012

## PROXY VOTING REPORT

FOR PERIOD JULY 1, 2011  
TO JUNE 30, 2012

JAPAN SMALLER CAP FUND  
(A/C# 6000426)

COMPANY NAME	MTG DATE	DETAILS	PROPOSED VOTE BY	CAST	WITH/AGAINST MGMT	SHARES
COOKPAD INC	28-Jul-11	AGM		Vote For All	except Vote Against 2.4	41,200
		1 Amend Articles to: Increase Board Size to 6	MGMT		WITH MANAGEMENT	
		2.1 Appoint a Director	MGMT		WITH MANAGEMENT	
		2.2 Appoint a Director	MGMT		WITH MANAGEMENT	
		2.3 Appoint a Director	MGMT		WITH MANAGEMENT	
		2.4 Appoint a Director	MGMT		AGAINST MANAGEMENT	
		2.5 Appoint a Director	MGMT		WITH MANAGEMENT	
		2.6 Appoint a Director	MGMT		WITH MANAGEMENT	
		3 Allow Board to Authorize Use of Stock Option Plan	MGMT		WITH MANAGEMENT	
ZAPPALLAS INC	28-Jul-11	AGM		Vote For All Proposals		368
		1 Approve Appropriation of Profits	MGMT		WITH MANAGEMENT	
		2 Amend Articles to: Increase Board Size to 10	MGMT		WITH MANAGEMENT	
		3.1 Appoint a Director	MGMT		WITH MANAGEMENT	
		3.2 Appoint a Director	MGMT		WITH MANAGEMENT	
		3.3 Appoint a Director	MGMT		WITH MANAGEMENT	
		3.4 Appoint a Director	MGMT		WITH MANAGEMENT	
		4 Appoint a Corporate Auditor	MGMT		WITH MANAGEMENT	

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Company	Date	AGM		Vote For All except Vote Against 4	
ASKUL CORP	04-Aug-11	AGM			15,900
		Approve			
		Appropriation of		WITH	
		Retained Earnings	MGMT	MANAGEMENT	
		Amend Articles to:			
		Expand Business		WITH	
		Lines	MGMT	MANAGEMENT	
		3.1 Appoint a Director	MGMT	WITH	
		3.2 Appoint a Director	MGMT	MANAGEMENT	
		3.3 Appoint a Director	MGMT	WITH	
		3.4 Appoint a Director	MGMT	MANAGEMENT	
		3.5 Appoint a Director	MGMT	WITH	
		3.6 Appoint a Director	MGMT	MANAGEMENT	
		3.7 Appoint a Director	MGMT	WITH	
		3.8 Appoint a Director	MGMT	MANAGEMENT	
		Appoint a Corporate		AGAINST	
		4.1 Auditor	MGMT	MANAGEMENT	
		Appoint a Corporate		AGAINST	
		4.2 Auditor	MGMT	MANAGEMENT	
		5 Approve Details of	MGMT	WITH	
		Compensation as		MANAGEMENT	
		Stock Options for			
		Directors			
MIMASU SEMICONDUCTOR IND	26-Aug-11	AGM		Vote For All except Vote Against 3.2	147,400
		Approve			
		Appropriation of		WITH	
		Profits	MGMT	MANAGEMENT	
		2.1 Appoint a Director	MGMT	WITH	
		2.2 Appoint a Director	MGMT	MANAGEMENT	
		2.3 Appoint a Director	MGMT	WITH	
		2.4 Appoint a Director	MGMT	MANAGEMENT	
		2.5 Appoint a Director	MGMT	WITH	
		2.6 Appoint a Director	MGMT	MANAGEMENT	

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					WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT AGAINST MANAGEMENT WITH MANAGEMENT	
		2.7	Appoint a Director	MGMT		
			Appoint a Corporate			
		3.1	Auditor	MGMT		
			Appoint a Corporate			
		3.2	Auditor	MGMT		
			Appoint a Corporate			
		3.3	Auditor	MGMT		
TOYO TANSO CO LTD	30-Aug-11		AGM		Vote For All Proposals	23,200
			Approve			
			Appropriation of			
		1	Profits	MGMT	WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT	
		2.1	Appoint a Director	MGMT		
		2.2	Appoint a Director	MGMT		
		2.3	Appoint a Director	MGMT		
		2.4	Appoint a Director	MGMT		
		2.5	Appoint a Director	MGMT		
		2.6	Appoint a Director	MGMT		
			Approve Payment of			
		3	Bonuses to Directors	MGMT	WITH MANAGEMENT	
ARCS CO LTD	07-Sep-11		EGM		Vote For All Proposals	94,100
		1	Approval of the	MGMT	WITH MANAGEMENT	
			Share Exchange			
			Agreement between			
			the Company and			
			Universe Co.,Ltd.			
		2	Amend Articles to:	MGMT	WITH MANAGEMENT	
			Expand Business			
			Lines, Increase			
			Capital			
			Shares to be issued			
			to 200,000,000 shs.			
		3.1	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT	
		3.2	Appoint a Director	MGMT		
			Amend the			
			Compensation to be			
			received by			
		4	Directors	MGMT	WITH MANAGEMENT	

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DON QUIJOTE CO	27-Sep-11	AGM		Vote For All Proposals	49,400
		Approve			
		Appropriation of		WITH	
	1	Retained Earnings	MGMT	MANAGEMENT	
		Appoint a Corporate		WITH	
	2	Auditor	MGMT	MANAGEMENT	
ASAHI INTECC CO LTD	29-Sep-11	AGM		Vote For All Proposals	17,000
		Approve			
		Appropriation of		WITH	
	1	Profits	MGMT	MANAGEMENT	
				WITH	
	2.1	Appoint a Director	MGMT	MANAGEMENT	
				WITH	
	2.2	Appoint a Director	MGMT	MANAGEMENT	
				WITH	
	2.3	Appoint a Director	MGMT	MANAGEMENT	
				WITH	
	2.4	Appoint a Director	MGMT	MANAGEMENT	
				WITH	
	2.5	Appoint a Director	MGMT	MANAGEMENT	
				WITH	
	2.6	Appoint a Director	MGMT	MANAGEMENT	
				WITH	
	2.7	Appoint a Director	MGMT	MANAGEMENT	
		Appoint a Corporate		WITH	
	3	Auditor	MGMT	MANAGEMENT	
KURA CORP	26-Jan-12	AGM		Vote For All except Vote Against 4	110,500
		Approve			
		Appropriation of		WITH	
	1	Profits	MGMT	MANAGEMENT	
		Amend Articles to:	MGMT	WITH	
	2	Adopt Reduction of Liability System for All Directors, Establish Articles Related to Supplementary Auditors		MANAGEMENT	
				WITH	
	3.1	Appoint a Director	MGMT	MANAGEMENT	
				WITH	
	3.2	Appoint a Director	MGMT	MANAGEMENT	
		Appoint a Corporate		AGAINST	
	4	Auditor	MGMT	MANAGEMENT	
	5.1		MGMT		

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		Appoint a Substitute Corporate Auditor		WITH MANAGEMENT	
		Appoint a Substitute Corporate Auditor	MGMT	WITH MANAGEMENT	
PARK24 CO. LTD	26-Jan-12	AGM		Vote For All except Vote Against 4	454,700
		Approve Appropriation of Retained Earnings	MGMT	WITH MANAGEMENT	
		Amend Articles to: Expand Business Lines	MGMT	WITH MANAGEMENT	
		1		WITH MANAGEMENT	
		2		WITH MANAGEMENT	
		3.1	MGMT	WITH MANAGEMENT	
		3.2	MGMT	WITH MANAGEMENT	
		3.3	MGMT	WITH MANAGEMENT	
		3.4	MGMT	WITH MANAGEMENT	
		4	MGMT	AGAINST MANAGEMENT	
OTSUKA CORP	28-Mar-12	AGM		Vote For All Proposals	86,500
		Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		1		WITH MANAGEMENT	
		2.1	MGMT	WITH MANAGEMENT	
		2.2	MGMT	WITH MANAGEMENT	
		2.3	MGMT	WITH MANAGEMENT	
		Approve Provision of Retirement Allowance for Retiring Corporate Auditors	MGMT	WITH MANAGEMENT	
RAKUTEN INC	29-Mar-12	AGM		Vote For All except Vote Against 3	6,255
		1	MGMT	WITH MANAGEMENT	
		Amend Articles to: Increase Authorized Capital to 3.9418B shs., Adopt Restriction to the Rights for Odd-Lot Shares, Allow Use of Treasury Shares			

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for Odd-Lot  
Purchases, Set  
Trading Unit to 100  
shs.

2.1	Appoint a Director	MGMT	WITH MANAGEMENT
2.2	Appoint a Director	MGMT	WITH MANAGEMENT
2.3	Appoint a Director	MGMT	WITH MANAGEMENT
2.4	Appoint a Director	MGMT	WITH MANAGEMENT
2.5	Appoint a Director	MGMT	WITH MANAGEMENT
2.6	Appoint a Director	MGMT	WITH MANAGEMENT
2.7	Appoint a Director	MGMT	WITH MANAGEMENT
2.8	Appoint a Director	MGMT	WITH MANAGEMENT
2.9	Appoint a Director	MGMT	WITH MANAGEMENT
2.10	Appoint a Director	MGMT	WITH MANAGEMENT
2.11	Appoint a Director	MGMT	WITH MANAGEMENT
2.12	Appoint a Director	MGMT	WITH MANAGEMENT
2.13	Appoint a Director	MGMT	WITH MANAGEMENT
2.14	Appoint a Director	MGMT	WITH MANAGEMENT
2.15	Appoint a Director	MGMT	WITH MANAGEMENT
2.16	Appoint a Director	MGMT	WITH MANAGEMENT
3	Appoint a Corporate Auditor	MGMT	AGAINST MANAGEMENT
4	Allow Board to Authorize Use of Stock Option Plan	MGMT	WITH MANAGEMENT

SIIX CORP	29-Mar-12	AGM	Vote For All Proposals	263,100
		1 Approve Appropriation of Profits	MGMT	WITH MANAGEMENT
		2 Amend Articles to: Expand Business Lines	MGMT	WITH MANAGEMENT
		3.1 Appoint a Director	MGMT	

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			WITH MANAGEMENT WITH MANAGEMENT	
	3.2	Appoint a Director	MGMT	
HEIWADO CO LTD 17-May-12		AGM		Vote For All Proposals 212,000
	1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT WITH MANAGEMENT
	2.1	Appoint a Director	MGMT	WITH MANAGEMENT
	2.2	Appoint a Director	MGMT	WITH MANAGEMENT
	2.3	Appoint a Director	MGMT	WITH MANAGEMENT
	2.4	Appoint a Director	MGMT	WITH MANAGEMENT
	2.5	Appoint a Director	MGMT	WITH MANAGEMENT
	2.6	Appoint a Director	MGMT	WITH MANAGEMENT
	2.7	Appoint a Director	MGMT	WITH MANAGEMENT
	2.8	Appoint a Director	MGMT	WITH MANAGEMENT
	2.9	Appoint a Director	MGMT	WITH MANAGEMENT
	2.10	Appoint a Director	MGMT	WITH MANAGEMENT
	3.1	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT
	3.2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT
	3.3	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT
	3.4	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT
	4	Appoint a Substitute Corporate Auditor	MGMT	WITH MANAGEMENT
MINISTOP CO LTD 23-May-12		AGM		Vote For All except Vote Against 1,1, 1.3, 2 49,000
	1.1	Appoint a Director	MGMT	AGAINST MANAGEMENT WITH MANAGEMENT
	1.2	Appoint a Director	MGMT	AGAINST MANAGEMENT
	1.3	Appoint a Director	MGMT	AGAINST MANAGEMENT WITH MANAGEMENT
	1.4	Appoint a Director	MGMT	MANAGEMENT
	1.5	Appoint a Director	MGMT	



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Company Name	Meeting Date	Meeting Type	Proposal	Category	Stance	Count		
DAISEKI CO	24-May-12	AGM	1.6	Appoint a Director	MGMT	WITH MANAGEMENT	303,900	
				Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT AGAINST MANAGEMENT		
			Vote For All except Vote Against 1					
			1	Approve Appropriation of Surplus	MGMT	AGAINST MANAGEMENT		
			2.1	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT		
			2.2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT		
			2.3	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT		
STAR MICRONICS CO LTD	24-May-12	AGM	Vote For All Proposals			252,800		
			1	Approve Appropriation of Surplus	MGMT		WITH MANAGEMENT	
			2	Amend Articles to: Reduce Board Size to 10	MGMT		WITH MANAGEMENT	
			3.1	Appoint a Director	MGMT		WITH MANAGEMENT	
			3.2	Appoint a Director	MGMT		WITH MANAGEMENT	
			3.3	Appoint a Director	MGMT		WITH MANAGEMENT	
			3.4	Appoint a Director	MGMT		WITH MANAGEMENT	
			3.5	Appoint a Director	MGMT		WITH MANAGEMENT	
			3.6	Appoint a Director	MGMT		WITH MANAGEMENT	
			4	Allow Board to Authorize Use of Stock Options	MGMT		WITH MANAGEMENT	
WARABEYA NICHIO CO	24-May-12	AGM	Vote For All Proposals			166,000		
			1	Approve Appropriation of Surplus	MGMT		WITH MANAGEMENT	
			2	Amend Articles to: Reduce Board Size to 15	MGMT		WITH MANAGEMENT	

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		3	Appoint a Director	MGMT	WITH MANAGEMENT	
		4	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
ARCS CO LTD	29-May-12		AGM		Vote For All Proposals	244,000
		1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		2.1	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.2	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.3	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.4	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.5	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.6	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.7	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.8	Appoint a Director	MGMT	WITH MANAGEMENT	
		3	Approve Payment of Bonuses to Corporate Officers	MGMT	WITH MANAGEMENT	
		4	Approve Provision of Retirement Allowance for Retiring Directors	MGMT	WITH MANAGEMENT	
FELISSIMO CORP	29-May-12		AGM		Vote For All except Vote Against 1	56,100
		1	Approve Appropriation of Surplus	MGMT	AGAINST MANAGEMENT	
		2.1	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.2	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.3	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.4	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.5	Appoint a Director	MGMT	WITH MANAGEMENT	
	08-Jun-12		AGM		Vote For All Proposals	48,900

TRUSCO  
NAKAYAMA CORP

1.1	Appoint a Director	MGMT	WITH MANAGEMENT WITH
1.2	Appoint a Director	MGMT	MANAGEMENT WITH
1.3	Appoint a Director	MGMT	MANAGEMENT WITH
1.4	Appoint a Director	MGMT	MANAGEMENT WITH
1.5	Appoint a Director	MGMT	MANAGEMENT WITH
2	Appoint a Corporate Auditor	MGMT	MANAGEMENT

TAIHO KOGYO CO	13-Jun-12	AGM		Vote For All except Vote Against 5	213,000
1		Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT WITH	
2.1		Appoint a Director	MGMT	MANAGEMENT WITH	
2.2		Appoint a Director	MGMT	MANAGEMENT WITH	
2.3		Appoint a Director	MGMT	MANAGEMENT WITH	
2.4		Appoint a Director	MGMT	MANAGEMENT WITH	
2.5		Appoint a Director	MGMT	MANAGEMENT WITH	
2.6		Appoint a Director	MGMT	MANAGEMENT WITH	
2.7		Appoint a Director	MGMT	MANAGEMENT WITH	
3		Appoint a Corporate Auditor	MGMT	MANAGEMENT WITH	
4		Approve Provision of Retirement Allowance for Directors and Corporate Auditors	MGMT	MANAGEMENT WITH	
5		Approve Payment of Bonuses to Corporate Officers	MGMT	AGAINST MANAGEMENT	

TOKAI RIKA CO  
LTD

13-Jun-12

1	AGM		Vote For All Proposals	116,100
	Approve	MGMT	WITH	
	Appropriation of		MANAGEMENT	

Surplus

			WITH
2.1	Appoint a Director	MGMT	MANAGEMENT
2.2	Appoint a Director	MGMT	WITH
2.3	Appoint a Director	MGMT	MANAGEMENT
2.4	Appoint a Director	MGMT	WITH
2.5	Appoint a Director	MGMT	MANAGEMENT
2.6	Appoint a Director	MGMT	WITH
2.7	Appoint a Director	MGMT	MANAGEMENT
2.8	Appoint a Director	MGMT	WITH
2.9	Appoint a Director	MGMT	MANAGEMENT
2.10	Appoint a Director	MGMT	WITH
2.11	Appoint a Director	MGMT	MANAGEMENT
2.12	Appoint a Director	MGMT	WITH
2.13	Appoint a Director	MGMT	MANAGEMENT
2.14	Appoint a Director	MGMT	WITH
2.15	Appoint a Director	MGMT	MANAGEMENT
2.16	Appoint a Director	MGMT	WITH
3	Approve Payment of Bonuses to Corporate Officers	MGMT	MANAGEMENT
4	Approve Provision of Retirement Allowance for Directors, and Special Payment for a Deceased Director	MGMT	WITH MANAGEMENT

THK CO LTD	16-Jun-12	AGM	Vote For All Proposals	248,500
		1	Approve Appropriation of Surplus	MGMT
		2.1	Appoint a Director	MGMT
				WITH MANAGEMENT

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2.2	Appoint a Director	MGMT	WITH MANAGEMENT WITH
2.3	Appoint a Director	MGMT	MANAGEMENT WITH
2.4	Appoint a Director	MGMT	MANAGEMENT WITH
2.5	Appoint a Director	MGMT	MANAGEMENT WITH
2.6	Appoint a Director	MGMT	MANAGEMENT WITH
2.7	Appoint a Director	MGMT	MANAGEMENT WITH
2.8	Appoint a Director	MGMT	MANAGEMENT WITH
2.9	Appoint a Director	MGMT	MANAGEMENT WITH
2.10	Appoint a Director	MGMT	MANAGEMENT WITH
2.11	Appoint a Director	MGMT	MANAGEMENT WITH
2.12	Appoint a Director	MGMT	MANAGEMENT WITH
2.13	Appoint a Director	MGMT	MANAGEMENT WITH
2.14	Appoint a Director	MGMT	MANAGEMENT WITH
2.15	Appoint a Director	MGMT	MANAGEMENT WITH
2.16	Appoint a Director	MGMT	MANAGEMENT WITH
3	Appoint a Corporate Auditor	MGMT	MANAGEMENT

KINTETSU WORLD  
EXPRESS INC

19-Jun-12

	AGM		
	Approve		
	Appropriation of		
1	Surplus	MGMT	
2	Amend Articles to:	MGMT	
	Approve Minor		
	Revisions,		
	Change Company's		
	Location to Minato,		
	Tokyo,		
	Expand Business		
	Lines		
3.1	Appoint a Director	MGMT	
3.2	Appoint a Director	MGMT	
3.3	Appoint a Director	MGMT	

Vote For All except Vote  
Against 3.4

137,100

WITH  
MANAGEMENT  
WITH  
MANAGEMENT

WITH  
MANAGEMENT  
WITH  
MANAGEMENT

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				WITH MANAGEMENT AGAINST MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT	
		3.4	Appoint a Director	MGMT	
		3.5	Appoint a Director	MGMT	
		3.6	Appoint a Director	MGMT	
		3.7	Appoint a Director	MGMT	
		3.8	Appoint a Director	MGMT	
		3.9	Appoint a Director	MGMT	
		3.10	Appoint a Director	MGMT	
		3.11	Appoint a Director	MGMT	
		3.12	Appoint a Director	MGMT	
		3.13	Appoint a Director	MGMT	
ALPINE ELECTRONICS INC	21-Jun-12		AGM		Vote For All except Vote Against 2.3
			Approve Appropriation of Surplus		
		1		MGMT	465,800
		2.1	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT AGAINST MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT
		2.2	Appoint a Director	MGMT	
		2.3	Appoint a Director	MGMT	
		2.4	Appoint a Director	MGMT	
		2.5	Appoint a Director	MGMT	
		2.6	Appoint a Director	MGMT	
		3	Appoint a Substitute Corporate Auditor	MGMT	
ADEKA CORP	22-Jun-12		AGM		Vote For All Proposals
			Approve Appropriation of Surplus		
		1		MGMT	657,900
		2.1	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT
		2.2	Appoint a Director	MGMT	

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2.3	Appoint a Director	MGMT	WITH MANAGEMENT
2.4	Appoint a Director	MGMT	WITH MANAGEMENT
2.5	Appoint a Director	MGMT	WITH MANAGEMENT
2.6	Appoint a Director	MGMT	WITH MANAGEMENT
2.7	Appoint a Director	MGMT	WITH MANAGEMENT
2.8	Appoint a Director	MGMT	WITH MANAGEMENT
2.9	Appoint a Director	MGMT	WITH MANAGEMENT
2.10	Appoint a Director	MGMT	WITH MANAGEMENT
3	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT

AICHI BANK  
LTD/THE

22-Jun-12

	AGM		
	Approve Appropriation of Surplus	MGMT	
1	Appoint a Corporate Auditor	MGMT	
2	Approve Payment of Accrued Benefits associated with Abolition of Retirement Benefit System for Current Corporate Officers	MGMT	
3	Amend the Compensation to be received by Directors and Corporate Auditors	MGMT	
4	Authorize Use of Stock Option Plan for Directors	MGMT	
5			

Vote For All except Vote Against 4, 5

14,800

WITH  
MANAGEMENT  
WITH  
MANAGEMENT  
WITH  
MANAGEMENT

AGAINST  
MANAGEMENT

AGAINST  
MANAGEMENT

DTS CORP

22-Jun-12

	AGM		
	Approve Appropriation of Surplus	MGMT	
1	Appoint a Director	MGMT	
2.1	Appoint a Director	MGMT	
2.2	Appoint a Director	MGMT	

Vote For All except Vote Against 5

229,300

WITH  
MANAGEMENT  
WITH  
MANAGEMENT

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				WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT AGAINST MANAGEMENT	
		3.1	Appoint a Corporate Auditor	MGMT	
		3.2	Appoint a Corporate Auditor	MGMT	
		3.3	Appoint a Corporate Auditor	MGMT	
		4	Approve Payment of Bonuses to Corporate Officers	MGMT	
		5	Approve Renewal of Anti-Takeover Defense Measures	MGMT	AGAINST MANAGEMENT
FUJITSU GENERAL LTD	22-Jun-12		AGM		Vote For All except Vote Against 2, 3
		1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT WITH MANAGEMENT
		2	Appoint a Corporate Auditor	MGMT	
		3	Appoint a Substitute Corporate Auditor	MGMT	
		4	Approve Payment of Bonuses to Corporate Officers	MGMT	
FUNAI ELECTRIC CO	22-Jun-12		AGM		Vote For All Proposals
		1.1	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT
		1.2	Appoint a Director	MGMT	
		1.3	Appoint a Director	MGMT	
		1.4	Appoint a Director	MGMT	
		1.5	Appoint a Director	MGMT	
		1.6	Appoint a Director	MGMT	
		1.7	Appoint a Director	MGMT	
		1.8	Appoint a Director	MGMT	
		1.9	Appoint a Director	MGMT	
					488,000
					165,900



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			2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
			3	Approve Provision of Retirement Allowance for Directors and Corporate Auditors	MGMT	WITH MANAGEMENT	
HOGY MEDICAL CO LTD	22-Jun-12	AGM				Vote For All Proposals	114,400
			1.1	Appoint a Director	MGMT	WITH MANAGEMENT	
			1.2	Appoint a Director	MGMT	WITH MANAGEMENT	
			1.3	Appoint a Director	MGMT	WITH MANAGEMENT	
			1.4	Appoint a Director	MGMT	WITH MANAGEMENT	
			1.5	Appoint a Director	MGMT	WITH MANAGEMENT	
			1.6	Appoint a Director	MGMT	WITH MANAGEMENT	
			2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
			3	Approve Provision of Retirement Allowance for Retiring Founding Director	MGMT	WITH MANAGEMENT	
ITOCHU TECHNO SOLUTIONS CORP	22-Jun-12	AGM				Vote For All except Vote Against 3.4	107,800
			1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
			2.1	Appoint a Director	MGMT	WITH MANAGEMENT	
			2.2	Appoint a Director	MGMT	WITH MANAGEMENT	
			2.3	Appoint a Director	MGMT	WITH MANAGEMENT	
			2.4	Appoint a Director	MGMT	WITH MANAGEMENT	
			2.5	Appoint a Director	MGMT	WITH MANAGEMENT	
			2.6	Appoint a Director	MGMT	WITH MANAGEMENT	
			2.7	Appoint a Director	MGMT	WITH MANAGEMENT	
			2.8	Appoint a Director	MGMT	WITH MANAGEMENT	

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2.9	Appoint a Director	MGMT	WITH MANAGEMENT WITH
2.10	Appoint a Director	MGMT	MANAGEMENT WITH
2.11	Appoint a Director	MGMT	MANAGEMENT WITH
2.12	Appoint a Director	MGMT	MANAGEMENT WITH
2.13	Appoint a Director	MGMT	MANAGEMENT WITH
3.1	Appoint a Corporate Auditor	MGMT	MANAGEMENT WITH
3.2	Appoint a Corporate Auditor	MGMT	MANAGEMENT WITH
3.3	Appoint a Corporate Auditor	MGMT	MANAGEMENT AGAINST
3.4	Appoint a Corporate Auditor	MGMT	MANAGEMENT

MIE BANK LTD/  
THE

22-Jun-12

	AGM Approve Appropriation of Surplus		Vote For All Proposals	552,000
1		MGMT	WITH MANAGEMENT WITH	
2.1	Appoint a Director	MGMT	MANAGEMENT WITH	
2.2	Appoint a Director	MGMT	MANAGEMENT WITH	
2.3	Appoint a Director	MGMT	MANAGEMENT WITH	
2.4	Appoint a Director	MGMT	MANAGEMENT WITH	
2.5	Appoint a Director	MGMT	MANAGEMENT WITH	
2.6	Appoint a Director	MGMT	MANAGEMENT WITH	
2.7	Appoint a Director	MGMT	MANAGEMENT WITH	
2.8	Appoint a Director	MGMT	MANAGEMENT WITH	
2.9	Appoint a Director	MGMT	MANAGEMENT WITH	
2.10	Appoint a Director	MGMT	MANAGEMENT WITH	
2.11	Appoint a Director	MGMT	MANAGEMENT WITH	
2.12	Appoint a Director Appoint a Corporate	MGMT	MANAGEMENT WITH	
3.1	Auditor	MGMT	MANAGEMENT	
3.2		MGMT		

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		Appoint a Corporate Auditor		WITH MANAGEMENT		
MITSUI MATSUSHIMA CO		22-Jun-12	AGM		Vote For All Proposals	2,214,000
	1	Amend Articles to: Expand Business Lines	MGMT	WITH MANAGEMENT		
	2.1	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.2	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.3	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.4	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.5	Appoint a Director	MGMT	WITH MANAGEMENT		
	3	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT		
MUSASHI SEIMITSU IND CO		22-Jun-12	AGM		Vote For All Proposals	247,800
	1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT		
	2.1	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.2	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.3	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.4	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.5	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.6	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.7	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.8	Appoint a Director	MGMT	WITH MANAGEMENT		
	2.9	Appoint a Director	MGMT	WITH MANAGEMENT		
	3	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT		
	4	Approve Payment of Bonuses to Corporate Officers	MGMT	WITH MANAGEMENT		

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PALTAC CORP	22-Jun-12	AGM		Vote For All Proposals	84,600
				WITH	
		1.1	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.2	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.3	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.4	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.5	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.6	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.7	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.8	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.9	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.10	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.11	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.12	Appoint a Director	MGMT	MANAGEMENT
					WITH
		1.13	Appoint a Director	MGMT	MANAGEMENT
			Appoint a Corporate		WITH
		2.1	Auditor	MGMT	MANAGEMENT
			Appoint a Corporate		WITH
		2.2	Auditor	MGMT	MANAGEMENT
PANASONIC ELEC WRK SUNX	22-Jun-12	AGM		Vote For All except Vote Against 2.1, 2.3, 2.5-2.8	50,000
		1	Amend Articles to: Change Official Company Name to PANASONIC INDUSTRIAL DEVICES SUNX CO.,LTD.	MGMT	WITH MANAGEMENT
		2.1	Appoint a Director	MGMT	AGAINST MANAGEMENT
					WITH
		2.2	Appoint a Director	MGMT	MANAGEMENT
					AGAINST
		2.3	Appoint a Director	MGMT	MANAGEMENT
					WITH
		2.4	Appoint a Director	MGMT	MANAGEMENT
		2.5	Appoint a Director	MGMT	

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					AGAINST MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT	
		2.6	Appoint a Director	MGMT		
		2.7	Appoint a Director	MGMT		
		2.8	Appoint a Director	MGMT		
SAINT MARC HLDGS	22-Jun-12		AGM		Vote For All Proposals	69,000
			Approve Appropriation of Surplus			
		1		MGMT	WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT	
		2.1	Appoint a Director	MGMT		
		2.2	Appoint a Director	MGMT		
		2.3	Appoint a Director	MGMT		
		2.4	Appoint a Director	MGMT		
		2.5	Appoint a Director	MGMT		
		3	Appoint a Corporate Auditor	MGMT		
					Vote For All except Vote Against 2.1 - 2.7	37,600
SANSHIN ELEC CO	22-Jun-12		AGM			
			Approve Appropriation of Surplus			
		1		MGMT	WITH MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT	
		2.1	Appoint a Director	MGMT		
		2.2	Appoint a Director	MGMT		
		2.3	Appoint a Director	MGMT		
		2.4	Appoint a Director	MGMT		
		2.5	Appoint a Director	MGMT		
		2.6	Appoint a Director	MGMT		
		2.7	Appoint a Director	MGMT		
		2.8	Appoint a Director	MGMT		
		2.9	Appoint a Director	MGMT		
		3.1		MGMT		

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		Appoint a Corporate Auditor		WITH MANAGEMENT	
		Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
SATO HLDGS CORP	22-Jun-12	AGM		Vote For All Proposals	307,700
		Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		1		WITH MANAGEMENT	
		2.1	MGMT	WITH MANAGEMENT	
		2.2	MGMT	WITH MANAGEMENT	
		2.3	MGMT	WITH MANAGEMENT	
		2.4	MGMT	WITH MANAGEMENT	
		2.5	MGMT	WITH MANAGEMENT	
		2.6	MGMT	WITH MANAGEMENT	
		2.7	MGMT	WITH MANAGEMENT	
		2.8	MGMT	WITH MANAGEMENT	
		2.9	MGMT	WITH MANAGEMENT	
		2.10	MGMT	WITH MANAGEMENT	
		2.11	MGMT	WITH MANAGEMENT	
		3.1	MGMT	WITH MANAGEMENT	
		3.2	MGMT	WITH MANAGEMENT	
		4	MGMT	WITH MANAGEMENT	
		Approve Provision of Retirement Allowance for Directors			
SEKISUI PLASTICS CO	22-Jun-12	AGM		Vote For All except Vote Against 3.3	324,000
		Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		1		WITH MANAGEMENT	
		2.1	MGMT	WITH MANAGEMENT	
		2.2	MGMT	WITH MANAGEMENT	
		2.3	MGMT	WITH MANAGEMENT	

			WITH MANAGEMENT
2.4	Appoint a Director	MGMT	WITH MANAGEMENT
2.5	Appoint a Director	MGMT	WITH MANAGEMENT
2.6	Appoint a Director	MGMT	WITH MANAGEMENT
2.7	Appoint a Director	MGMT	WITH MANAGEMENT
2.8	Appoint a Director	MGMT	WITH MANAGEMENT
2.9	Appoint a Director	MGMT	WITH MANAGEMENT
2.10	Appoint a Director	MGMT	WITH MANAGEMENT
2.11	Appoint a Director	MGMT	WITH MANAGEMENT
2.12	Appoint a Director	MGMT	WITH MANAGEMENT
2.13	Appoint a Director	MGMT	WITH MANAGEMENT
	Appoint a Corporate		WITH MANAGEMENT
3.1	Auditor	MGMT	WITH MANAGEMENT
	Appoint a Corporate		WITH MANAGEMENT
3.2	Auditor	MGMT	AGAINST MANAGEMENT
	Appoint a Corporate		WITH MANAGEMENT
3.3	Auditor	MGMT	WITH MANAGEMENT
	Appoint a Corporate		WITH MANAGEMENT
3.4	Auditor	MGMT	WITH MANAGEMENT
	Appoint a Corporate		WITH MANAGEMENT
3.5	Auditor	MGMT	MANAGEMENT

SKY PERFECT  
JSAT CORP

22-Jun-12

AGM

Vote For All Proposals

7,550

1.1	Appoint a Director	MGMT	WITH MANAGEMENT
1.2	Appoint a Director	MGMT	WITH MANAGEMENT
1.3	Appoint a Director	MGMT	WITH MANAGEMENT
1.4	Appoint a Director	MGMT	WITH MANAGEMENT
1.5	Appoint a Director	MGMT	WITH MANAGEMENT
1.6	Appoint a Director	MGMT	WITH MANAGEMENT
1.7	Appoint a Director	MGMT	WITH MANAGEMENT
1.8	Appoint a Director	MGMT	MANAGEMENT

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		1.9	Appoint a Director	MGMT	WITH MANAGEMENT	
		1.10	Appoint a Director	MGMT	WITH MANAGEMENT	
		1.11	Appoint a Director	MGMT	WITH MANAGEMENT	
KADOKAWA GRP HLDGS INC	23-Jun-12		AGM			Vote For All Proposals 125,200
		1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		2	Amend Articles to: Increase Board Size to 15	MGMT	WITH MANAGEMENT	
		3.1	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.2	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.3	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.4	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.5	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.6	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.7	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.8	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.9	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.10	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.11	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.12	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.13	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.14	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.15	Appoint a Director	MGMT	WITH MANAGEMENT	
		4	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
START TODAY CO	24-Jun-12		AGM			Vote For All Proposals 133,200
		1	Approve Appropriation of	MGMT	WITH MANAGEMENT	



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			Surplus			
			Appoint a Corporate			WITH
		2.1	Auditor	MGMT		MANAGEMENT
			Appoint a Corporate			WITH
		2.2	Auditor	MGMT		MANAGEMENT
HITACHI KOKUSAI ELEC INC	25-Jun-12		AGM		Vote For All except Vote Against 1.1, 1.4	213,000
						AGAINST
		1.1	Appoint a Director	MGMT		MANAGEMENT
						WITH
		1.2	Appoint a Director	MGMT		MANAGEMENT
						WITH
		1.3	Appoint a Director	MGMT		MANAGEMENT
						AGAINST
		1.4	Appoint a Director	MGMT		MANAGEMENT
						WITH
		1.5	Appoint a Director	MGMT		MANAGEMENT
DISCO CORP	26-Jun-12		AGM		Vote For All Proposals	126,500
			Approve			
			Appropriation of			WITH
		1	Surplus	MGMT		MANAGEMENT
		2	Approve Payment of	MGMT		WITH
			Bonuses to			MANAGEMENT
			Corporate			
			Officers			
FUYO GENERAL LEASE CO LTD	26-Jun-12		AGM		Vote For All Proposals	134,800
			Approve			
			Appropriation of			WITH
		1	Surplus	MGMT		MANAGEMENT
			Amend Articles to:			
			Streamline Business			WITH
		2	Lines	MGMT		MANAGEMENT
						WITH
		3.1	Appoint a Director	MGMT		MANAGEMENT
						WITH
		3.2	Appoint a Director	MGMT		MANAGEMENT
						WITH
		3.3	Appoint a Director	MGMT		MANAGEMENT
						WITH
		3.4	Appoint a Director	MGMT		MANAGEMENT
						WITH
		3.5	Appoint a Director	MGMT		MANAGEMENT
						WITH
		3.6	Appoint a Director	MGMT		MANAGEMENT
						WITH
		3.7	Appoint a Director	MGMT		MANAGEMENT
		3.8	Appoint a Director	MGMT		MANAGEMENT

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				WITH MANAGEMENT WITH MANAGEMENT	
	3.9	Appoint a Director	MGMT		
MEGACHIPS CORP	26-Jun-12	AGM		Vote For All Proposals	188,400
	1	Amend Articles to: Increase Board Size to 10	MGMT	WITH MANAGEMENT WITH MANAGEMENT	
	2.1	Appoint a Director	MGMT	WITH MANAGEMENT	
	2.2	Appoint a Director	MGMT	WITH MANAGEMENT	
	2.3	Appoint a Director	MGMT	WITH MANAGEMENT	
	2.4	Appoint a Director	MGMT	WITH MANAGEMENT	
	2.5	Appoint a Director	MGMT	WITH MANAGEMENT	
	2.6	Appoint a Director	MGMT	WITH MANAGEMENT	
	2.7	Appoint a Director	MGMT	WITH MANAGEMENT	
	2.8	Appoint a Director	MGMT	WITH MANAGEMENT	
	2.9	Appoint a Director	MGMT	WITH MANAGEMENT	
	2.10	Appoint a Director	MGMT	WITH MANAGEMENT	
	3	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
	4	Amend the Compensation to be Received by Corporate Officers	MGMT	WITH MANAGEMENT	
NEC NETWK & SYS INTEG CORP	26-Jun-12	AGM		Vote For All except Vote Against 2.1	181,100
	1.1	Appoint a Director	MGMT	WITH MANAGEMENT	
	1.2	Appoint a Director	MGMT	WITH MANAGEMENT	
	1.3	Appoint a Director	MGMT	WITH MANAGEMENT	
	1.4	Appoint a Director	MGMT	WITH MANAGEMENT	
	1.5	Appoint a Director	MGMT	WITH MANAGEMENT	
	1.6	Appoint a Director	MGMT	WITH MANAGEMENT	
	1.7	Appoint a Director	MGMT		

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1.8	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.9	Appoint a Director	MGMT	MANAGEMENT
2.1	Appoint a Corporate Auditor	MGMT	AGAINST MANAGEMENT
2.2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT

ROHTO PHARM CO LTD

26-Jun-12

AGM

Vote For All Proposals

360,000

1.1	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.2	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.3	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.4	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.5	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.6	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.7	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.8	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.9	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
1.10	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
2.1	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT WITH MANAGEMENT
2.2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT WITH MANAGEMENT
2.3	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT WITH MANAGEMENT
2.4	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT WITH MANAGEMENT

SINANEN CO LTD

26-Jun-12

AGM

Vote For All Proposals

128,000

1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT WITH MANAGEMENT
2.1	Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT
2.2	Appoint a Director	MGMT	MANAGEMENT
2.3	Appoint a Director	MGMT	MANAGEMENT

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				WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT		
		2.4	Appoint a Director	MGMT		
		2.5	Appoint a Director	MGMT		
		2.6	Appoint a Director	MGMT		
		2.7	Appoint a Director	MGMT		
		3	Appoint a Corporate Auditor	MGMT		
SQUARE ENIX CO	26-Jun-12		AGM		Vote For All Proposals	267,400
			Amend Articles to: Change Company's Location			
		1	to Shinjuku-ku	MGMT	WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT	
		2.1	Appoint a Director	MGMT		
		2.2	Appoint a Director	MGMT		
		2.3	Appoint a Director	MGMT		
		2.4	Appoint a Director	MGMT		
		2.5	Appoint a Director	MGMT		
TOSHIBA TEC CORP	26-Jun-12		AGM		VFA ex VA 1.1, 1.3, 1.4, 1.6--1.8, 2.3, 3	822,000
		1.1	Appoint a Director	MGMT	AGAINST MANAGEMENT WITH MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT WITH MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT WITH MANAGEMENT AGAINST MANAGEMENT AGAINST MANAGEMENT	
		1.2	Appoint a Director	MGMT		
		1.3	Appoint a Director	MGMT		
		1.4	Appoint a Director	MGMT		
		1.5	Appoint a Director	MGMT		
		1.6	Appoint a Director	MGMT		
		1.7	Appoint a Director	MGMT		
		1.8	Appoint a Director	MGMT		
		2.1	Appoint a Corporate Auditor	MGMT		
		2.2	Appoint a Corporate Auditor	MGMT		

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		2.3	Appoint a Corporate Auditor	MGMT	AGAINST MANAGEMENT	
		3	Appoint a Substitute Corporate Auditor	MGMT	AGAINST MANAGEMENT	
		4	Approve Payment of Bonuses to Corporate Officers	MGMT	WITH MANAGEMENT	
ASAHI DIAMOND INDL	27-Jun-12		AGM			Vote For All except Vote Against 4 240,700
		1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		2	Amend Articles to: Adopt Reduction of Liability System for All Directors and All Auditors	MGMT	WITH MANAGEMENT	
		3.1	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		3.2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		3.3	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		4	Approve Extension of Anti-Takeover Defense Measures	MGMT	AGAINST MANAGEMENT	
DAIBIRU CORP	27-Jun-12		AGM			Vote For All except Vote Against 3.1, 4 436,400
		1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		2	Amend Articles to: Approve Minor Revisions, Adopt Reduction of Liability System for Outside Directors, Adopt Reduction of Liability System for Outside Auditors	MGMT	WITH MANAGEMENT	
		3.1	Appoint a Director	MGMT	AGAINST MANAGEMENT	
		3.2	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.3	Appoint a Director	MGMT	WITH MANAGEMENT	

				WITH MANAGEMENT AGAINST MANAGEMENT WITH MANAGEMENT
		4 Approve Payment of Bonuses to Directors	MGMT	
		5 Approve Provision of Retirement Allowance for Directors	MGMT	
DAICEL CORP	27-Jun-12	AGM Approve Appropriation of Surplus		Vote For All except Vote Against 3.2, 4
		1	MGMT	106,000
		2.1 Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT
		2.2 Appoint a Director	MGMT	
		2.3 Appoint a Director	MGMT	
		2.4 Appoint a Director	MGMT	
		2.5 Appoint a Director	MGMT	
		2.6 Appoint a Director	MGMT	
		2.7 Appoint a Director	MGMT	
		2.8 Appoint a Director	MGMT	
		3.1 Appoint a Corporate Auditor	MGMT	
		3.2 Appoint a Corporate Auditor	MGMT	
		4 Appoint a Substitute Corporate Auditor	MGMT	
NETUREN CO LTD	27-Jun-12	AGM Approve Appropriation of Surplus		Vote For All Proposals
		1	MGMT	332,900
		2.1 Appoint a Director	MGMT	WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT WITH MANAGEMENT
		2.2 Appoint a Director	MGMT	
		2.3 Appoint a Director	MGMT	
		2.4 Appoint a Director	MGMT	
		2.5 Appoint a Director	MGMT	

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2.6	Appoint a Director	MGMT	WITH MANAGEMENT WITH
2.7	Appoint a Director	MGMT	MANAGEMENT WITH
2.8	Appoint a Director	MGMT	MANAGEMENT WITH
2.9	Appoint a Director	MGMT	MANAGEMENT WITH
3.1	Appoint a Corporate Auditor	MGMT	MANAGEMENT WITH
3.2	Appoint a Corporate Auditor	MGMT	MANAGEMENT WITH
4	Appoint a Substitute Corporate Auditor	MGMT	MANAGEMENT

NIHON KOHDEN  
CORP

27-Jun-12

AGM  
Approve

Vote For All Proposals

206,500

1	Appropriation of Surplus	MGMT	WITH MANAGEMENT WITH
2.1	Appoint a Director	MGMT	MANAGEMENT WITH
2.2	Appoint a Director	MGMT	MANAGEMENT WITH
2.3	Appoint a Director	MGMT	MANAGEMENT WITH
2.4	Appoint a Director	MGMT	MANAGEMENT WITH
2.5	Appoint a Director	MGMT	MANAGEMENT WITH
2.6	Appoint a Director	MGMT	MANAGEMENT WITH
2.7	Appoint a Director	MGMT	MANAGEMENT WITH
2.8	Appoint a Director	MGMT	MANAGEMENT WITH
2.9	Appoint a Director	MGMT	MANAGEMENT WITH
2.10	Appoint a Director	MGMT	MANAGEMENT WITH
2.11	Appoint a Director	MGMT	MANAGEMENT WITH
2.12	Appoint a Director	MGMT	MANAGEMENT WITH
3.1	Appoint a Corporate Auditor	MGMT	MANAGEMENT WITH
3.2	Appoint a Corporate Auditor	MGMT	MANAGEMENT

SHIKOKU CHEM  
CORP

27-Jun-12

AGM

Vote For All Proposals

57,000

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	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT WITH
1			
2.1	Appoint a Director	MGMT	MANAGEMENT WITH
2.2	Appoint a Director	MGMT	MANAGEMENT WITH
2.3	Appoint a Director	MGMT	MANAGEMENT WITH
2.4	Appoint a Director	MGMT	MANAGEMENT WITH
2.5	Appoint a Director	MGMT	MANAGEMENT WITH
2.6	Appoint a Director	MGMT	MANAGEMENT WITH
2.7	Appoint a Director	MGMT	MANAGEMENT WITH
2.8	Appoint a Director	MGMT	MANAGEMENT WITH
2.9	Appoint a Director	MGMT	MANAGEMENT WITH
3	Appoint a Corporate Auditor	MGMT	MANAGEMENT WITH
4	Appoint a Supplementary Auditor	MGMT	WITH MANAGEMENT
5	Approve Provision of Retirement Allowance for Directors	MGMT	WITH MANAGEMENT

TACHI-S CO	27-Jun-12	AGM		Vote For All except Vote Against 6	73,500
		Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT WITH	
		1			
		2.1	Appoint a Director	MGMT	MANAGEMENT WITH
		2.2	Appoint a Director	MGMT	MANAGEMENT WITH
		2.3	Appoint a Director	MGMT	MANAGEMENT WITH
		2.4	Appoint a Director	MGMT	MANAGEMENT WITH
		2.5	Appoint a Director	MGMT	MANAGEMENT WITH
		2.6	Appoint a Director	MGMT	MANAGEMENT WITH
		2.7	Appoint a Director	MGMT	MANAGEMENT
		3		MGMT	



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		Appoint a Corporate Auditor		WITH MANAGEMENT	
		Appoint a Substitute Corporate Auditor	MGMT	WITH MANAGEMENT	
		Approve Payment of Bonuses to Corporate Officers	MGMT	WITH MANAGEMENT	
		Approve Extension of Anti-Takeover Defense Measures	MGMT	AGAINST MANAGEMENT	
TOMEN DEVICES CORP	27-Jun-12	AGM		VFA ex VA 2.1, 2.2, 2.5, 2.7, 2.8	31,900
		Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT AGAINST	
		1.1 Appoint a Director	MGMT	MANAGEMENT AGAINST	
		2.2 Appoint a Director	MGMT	MANAGEMENT WITH	
		2.3 Appoint a Director	MGMT	MANAGEMENT WITH	
		2.4 Appoint a Director	MGMT	MANAGEMENT AGAINST	
		2.5 Appoint a Director	MGMT	MANAGEMENT WITH	
		2.6 Appoint a Director	MGMT	MANAGEMENT AGAINST	
		2.7 Appoint a Director	MGMT	MANAGEMENT AGAINST	
		2.8 Appoint a Director	MGMT	MANAGEMENT WITH	
		2.9 Appoint a Director	MGMT	MANAGEMENT	
CENTRAL GLASS CO	28-Jun-12	AGM		Vote For All Proposals	814,000
		1.1 Appoint a Director	MGMT	WITH MANAGEMENT WITH	
		1.2 Appoint a Director	MGMT	MANAGEMENT WITH	
		1.3 Appoint a Director	MGMT	MANAGEMENT WITH	
		1.4 Appoint a Director	MGMT	MANAGEMENT WITH	
		1.5 Appoint a Director	MGMT	MANAGEMENT WITH	
		1.6 Appoint a Director	MGMT	MANAGEMENT	

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		1.7	Appoint a Director	MGMT	WITH MANAGEMENT	
		1.8	Appoint a Director	MGMT	WITH MANAGEMENT	
		1.9	Appoint a Director	MGMT	WITH MANAGEMENT	
		1.10	Appoint a Director	MGMT	WITH MANAGEMENT	
		2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
DAISO CO LTD	28-Jun-12		AGM		Vote For All Proposals	218,000
		1.1	Appoint a Director	MGMT	WITH MANAGEMENT	
		1.2	Appoint a Director	MGMT	WITH MANAGEMENT	
		1.3	Appoint a Director	MGMT	WITH MANAGEMENT	
		1.4	Appoint a Director	MGMT	WITH MANAGEMENT	
		1.5	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.1	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		2.2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		3	Approve Provision of Retirement Allowance for Directors and Corporate Auditors	MGMT	WITH MANAGEMENT	
FUJI MACHINE MFG CO	28-Jun-12		AGM		Vote For All except Vote Against 1	243,700
		1	Approve Appropriation of Surplus	MGMT	AGAINST MANAGEMENT	
		2.1	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.2	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.3	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.4	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.5	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.6	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.7	Appoint a Director	MGMT	WITH MANAGEMENT	

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		3	Appoint a Substitute Corporate Auditor	MGMT	WITH MANAGEMENT	
HANWA CO LTD	28-Jun-12		AGM			Vote For All except Vote Against 4
		1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	1,112,000
		2.1	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.2	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.3	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.4	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.5	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.6	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.7	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.8	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.9	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.10	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.11	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.12	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.13	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.14	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.15	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.16	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.17	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.18	Appoint a Director	MGMT	WITH MANAGEMENT	
		2.19	Appoint a Director	MGMT	WITH MANAGEMENT	
		3.1	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		3.2	Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		3.3		MGMT		

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		Appoint a Corporate Auditor		MGMT	WITH MANAGEMENT AGAINST MANAGEMENT	
		4 Amendments to Large-scale Purchase Countermeasures (Takeover Defense) and Continuation		MGMT		
JAPAN DIGITAL LAB CO	28-Jun-12	AGM			Vote For All Proposals	118,700
		1 Approve Appropriation of Surplus		MGMT	WITH MANAGEMENT WITH MANAGEMENT	
		2.1 Appoint a Director		MGMT	WITH MANAGEMENT	
		2.2 Appoint a Director		MGMT	WITH MANAGEMENT	
		3.1 Appoint a Corporate Auditor		MGMT	WITH MANAGEMENT	
		3.2 Appoint a Corporate Auditor		MGMT	WITH MANAGEMENT	
		4 Approve Provision of Retirement Allowance for Directors		MGMT	WITH MANAGEMENT	
KEIYO BANK LTD/THE	28-Jun-12	AGM			Vote For All Proposals	134,000
		1 Approve Appropriation of Surplus		MGMT	WITH MANAGEMENT WITH MANAGEMENT	
		2.1 Appoint a Director		MGMT	WITH MANAGEMENT	
		2.2 Appoint a Director		MGMT	WITH MANAGEMENT	
		2.3 Appoint a Director		MGMT	WITH MANAGEMENT	
		2.4 Appoint a Director		MGMT	WITH MANAGEMENT	
		2.5 Appoint a Director		MGMT	WITH MANAGEMENT	
		2.6 Appoint a Director		MGMT	WITH MANAGEMENT	
		2.7 Appoint a Director		MGMT	WITH MANAGEMENT	
		3.1 Appoint a Corporate Auditor		MGMT	WITH MANAGEMENT	
		3.2 Appoint a Corporate Auditor		MGMT	WITH MANAGEMENT	

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KOATSU GAS KOGYO CO	28-Jun-12	AGM		Vote For All Proposals	259,000		
			Approve				
			Appropriation of		WITH		
		1	Profits	MGMT	MANAGEMENT		
		2	Approve Payment of	MGMT	WITH		
			Bonuses to Directors		MANAGEMENT		
			and				
			Corporate Auditors				
MESSAGE CO LTD	28-Jun-12	AGM		Vote For All Proposals	1,978		
			Approve				
			Appropriation of				WITH
		1	Surplus			MGMT	MANAGEMENT
			Amend Articles to:				
			Expand Business		WITH		
		2	Lines	MGMT	MANAGEMENT		
			Appoint a Corporate		WITH		
		3	Auditor	MGMT	MANAGEMENT		
			Appoint a Substitute		WITH		
		4	Corporate Auditor	MGMT	MANAGEMENT		
		5	Approve Payment of	MGMT	WITH		
			Accrued Benefits		MANAGEMENT		
			associated				
			with Abolition of				
			Retirement Benefit				
			System for				
			Current Corporate				
			Officers				
MITSUI MINING & SMELTING	28-Jun-12	AGM		Vote For All except Vote Against 4	337,000		
			Approve				
			Appropriation of				WITH
		1	Surplus			MGMT	MANAGEMENT
			Appoint a Corporate				WITH
		2.1	Auditor	MGMT	MANAGEMENT		
			Appoint a Corporate		WITH		
		2.2	Auditor	MGMT	MANAGEMENT		
			Appoint a Corporate		WITH		
		2.3	Auditor	MGMT	MANAGEMENT		
			Approve Payment of		WITH		
		3	Bonuses to Directors	MGMT	MANAGEMENT		
			Shareholder				
			Proposal: Appoint a		WITH		
		4	Director	SHRHLDR	MANAGEMENT		
NIHON ESLEAD CORP	28-Jun-12	AGM		Vote For All Proposals	103,000		
		1.1	Appoint a Director			MGMT	



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			Appoint a Corporate Auditor		AGAINST MANAGEMENT	
			Appoint a Substitute Corporate Auditor		WITH MANAGEMENT	
		3		MGMT		
OKINAWA ELEC PWR CO	28-Jun-12		AGM		Vote For All Proposals	88,600
			Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		1				
			Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		2				
			Approve Payment of Bonuses to Corporate Officers	MGMT	WITH MANAGEMENT	
		3				
PRESS KOGYO CO LTD	28-Jun-12		AGM		Vote For All Proposals	545,000
			Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		1				
			Appoint a Director	MGMT	WITH MANAGEMENT	
		2.1				
			Appoint a Director	MGMT	WITH MANAGEMENT	
		2.2				
			Appoint a Director	MGMT	WITH MANAGEMENT	
		2.3				
			Appoint a Director	MGMT	WITH MANAGEMENT	
		2.4				
			Appoint a Director	MGMT	WITH MANAGEMENT	
		2.5				
			Appoint a Director	MGMT	WITH MANAGEMENT	
		2.6				
			Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		3.1				
			Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		3.2				
			Approve Payment of Bonuses to Corporate Officers	MGMT	WITH MANAGEMENT	
		4				
RESORTTRUST INC	28-Jun-12		AGM		Vote For All Proposals	263,900
			Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		1				
			Amend Articles to: Expand Business Lines	MGMT	WITH MANAGEMENT	
		2				
				MGMT		
		3				

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		Appoint a Corporate Auditor		WITH MANAGEMENT	
SAKAI CHEMICAL IND	28-Jun-12	AGM			330,000
		1.1 Appoint a Director	MGMT	Vote For All Proposals WITH MANAGEMENT	
		1.2 Appoint a Director	MGMT	WITH MANAGEMENT	
		1.3 Appoint a Director	MGMT	WITH MANAGEMENT	
		1.4 Appoint a Director	MGMT	WITH MANAGEMENT	
		1.5 Appoint a Director	MGMT	WITH MANAGEMENT	
		1.6 Appoint a Director	MGMT	WITH MANAGEMENT	
		1.7 Appoint a Director	MGMT	WITH MANAGEMENT	
		1.8 Appoint a Director	MGMT	WITH MANAGEMENT	
		1.9 Appoint a Director	MGMT	WITH MANAGEMENT	
		2.1 Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		2.2 Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		2.3 Appoint a Corporate Auditor	MGMT	WITH MANAGEMENT	
		3 Approve Provision of Retirement Allowance for Directors and Corporate Auditors	MGMT	WITH MANAGEMENT	
SENKO CO LTD	28-Jun-12	AGM		Vote For All Proposals	437,000
		1 Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		2 Allow Board to Authorize Use of Stock Options for Directors	MGMT	WITH MANAGEMENT	
SHINKO ELEC INDS	28-Jun-12	AGM		Vote For All except Vote Against 3, 5	301,800
		1 Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT	
		2 Amend Articles to: Adopt Reduction of	MGMT	WITH MANAGEMENT	





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2.1	Appoint a Director	MGMT	WITH MANAGEMENT WITH
2.2	Appoint a Director	MGMT	MANAGEMENT WITH
2.3	Appoint a Director	MGMT	MANAGEMENT WITH
2.4	Appoint a Director	MGMT	MANAGEMENT WITH
2.5	Appoint a Director	MGMT	MANAGEMENT WITH
2.6	Appoint a Director	MGMT	MANAGEMENT WITH
2.7	Appoint a Director	MGMT	MANAGEMENT WITH
2.8	Appoint a Director	MGMT	MANAGEMENT WITH
2.9	Appoint a Director	MGMT	MANAGEMENT WITH
2.10	Appoint a Director	MGMT	MANAGEMENT WITH
2.11	Appoint a Director	MGMT	MANAGEMENT WITH
2.12	Appoint a Director	MGMT	MANAGEMENT WITH
2.13	Appoint a Director	MGMT	MANAGEMENT WITH
2.14	Appoint a Director	MGMT	MANAGEMENT WITH
2.15	Appoint a Director	MGMT	MANAGEMENT WITH
3	Appoint a Corporate Auditor	MGMT	MANAGEMENT AGAINST
4	Appoint a Substitute Corporate Auditor	MGMT	MANAGEMENT
5	Approve Provision of Retirement Allowance for Directors and Corporate Auditors	MGMT	WITH MANAGEMENT

TOPPAN FORMS  
CO

28-Jun-12

AGM  
Approve  
Appropriation of  
Surplus

1

MGMT

VFA ex VA 2.1, 2.4 - 2.6,  
2.13, 3.1

230,500

2.1 Appoint a Director

MGMT

WITH  
MANAGEMENT  
AGAINST

2.2 Appoint a Director

MGMT

MANAGEMENT  
WITH

2.3 Appoint a Director

MGMT

MANAGEMENT

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2.4	Appoint a Director	MGMT	AGAINST MANAGEMENT AGAINST
2.5	Appoint a Director	MGMT	MANAGEMENT AGAINST
2.6	Appoint a Director	MGMT	MANAGEMENT WITH
2.7	Appoint a Director	MGMT	MANAGEMENT WITH
2.8	Appoint a Director	MGMT	MANAGEMENT WITH
2.9	Appoint a Director	MGMT	MANAGEMENT WITH
2.10	Appoint a Director	MGMT	MANAGEMENT WITH
2.11	Appoint a Director	MGMT	MANAGEMENT WITH
2.12	Appoint a Director	MGMT	MANAGEMENT AGAINST
2.13	Appoint a Director	MGMT	MANAGEMENT AGAINST
3.1	Appoint a Corporate Auditor	MGMT	MANAGEMENT WITH
3.2	Appoint a Corporate Auditor	MGMT	MANAGEMENT

XEBIO CO LTD	28-Jun-12	AGM		Vote For All Proposals	197,900
		1	Approve Appropriation of Surplus	MGMT	WITH MANAGEMENT
		2	Amend Articles to: Establish Articles Related to Supplementary Auditors	MGMT	WITH MANAGEMENT WITH
		3.1	Appoint a Director	MGMT	MANAGEMENT WITH
		3.2	Appoint a Director	MGMT	MANAGEMENT WITH
		3.3	Appoint a Director	MGMT	MANAGEMENT WITH
		3.4	Appoint a Director	MGMT	MANAGEMENT WITH
		3.5	Appoint a Director	MGMT	MANAGEMENT WITH
		4	Appoint a Corporate Auditor	MGMT	MANAGEMENT
		5	Appoint a Supplementary Auditor	MGMT	WITH MANAGEMENT
		6	Allow Board to Authorize Use of	MGMT	WITH MANAGEMENT

Stock Options

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SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Japan Smaller Capitalization Fund, Inc.

By: /s/ Masashi Terachi  
Masashi Terachi, President  
(Principal Executive Officer)

Date: August 22, 2012