WHITE B JOSEPH

Form 4

February 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

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January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * WHITE B JOSEPH			2. Issuer Name and Ticker or Trading Symbol EQUITY RESIDENTIAL [EQR]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
PRESIDENT'S OFFICE, MC-346		MC-346	(Month/Day/Year) 02/03/2006	X Director 10% Owner Officer (give title below) Other (specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
URBANA, IL	61801		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

,							Person		
(City)	(State) (Z	ip) Table	I - Non-De	rivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit r(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest	02/03/2006		A(1)	1,314	A	\$ 42.8	5,209	D	
Common Shares of Beneficial Interest							32,314 (2)	I	SERP Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Num on Deriv Securiti Acquire (A) or Dispose (D) (Instr. 3 and 5)	vative ies ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Non-Qualified Stock Option (right to buy)	\$ 22.9688						11/16/2000	05/16/2010	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 23.375						05/17/2001	05/17/2009	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 23.55						08/07/2003	02/07/2013	Common Shares of Beneficial Interest	5,
Non-Qualified Stock Option (right to buy)	\$ 24.625						05/14/2000	05/14/2008	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 25.75						08/04/1999	08/04/2007	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 25.865						11/15/2001	05/15/2011	Common Shares of Beneficial Interest	10
Non-Qualified Stock Option (right to buy)	\$ 27.2						01/17/2003	01/17/2012	Common Shares of Beneficial Interest	5,
Non-Qualified Stock Option	\$ 29.25						01/27/2004	01/27/2014	Common Shares of	5,

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(right to buy)							Beneficial Interest	
Non-Qualified Stock Option (right to buy)	\$ 31.76				02/03/2005	02/03/2015	Common Shares of Beneficial Interest	4
Non-Qualified Stock Option (right to buy)	\$ 42.8	02/03/2006	A	4,445	08/03/2006	02/03/2016	Common Shares of Beneficial Interest	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WHITE B JOSEPH PRESIDENT'S OFFICE MC-346 URBANA, IL 61801	X						

Signatures

By: Barbara Shuman, Attorney-in-fact 02/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (9) 3,333 share options reported herein are exercisable; 1,667 will become exercisable on January 17, 2004.
- (4) Share options reported on this line are fully exercisable.
- (10) Share options reported on this line will become exercisable in three equal installments on July 27, 2004; January 27, 2005 and January 27, 2006.
- (11) Share options reported on this line will become exercisable in three equal installments on August 3, 2005; February 3, 2006 and February 3, 2007.
- (12) Share options reported on this line will become exercisable in three equal installments on August 3, 2006; February 3, 2007 and February 3, 2008.
- (6) Share options reported on this line are fully exercisable.
- (3) Share options reported on this line are fully exercisable.
- (7) Share options reported on this line are fully exercisable.
- (1) The Restricted shares reported in this grant are scheduled to vest on February 3, 2009.
- (8) 6,668 share options reported herein are currently exercisable; and 3,332 share options will become exercisable on May 15, 2003.
- Shares reported herein are owned by The Security Trust Company, as Trustee of the Equity Residential Supplemental Retirement Plan for the benefit of the reporting person and were acquired through Equity Residential's Employee Share Purchase Plan.
- (5) 1,974 share options reported herein will become exercisable on February 7, 2004; 1,974 share options will become exercisable on February 7, 2005; and 1,973 share options will become exercisable on February 7, 2006.

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