Edgar Filing: CBL & ASSOCIATES PROPERTIES INC - Form 4

CBL & ASSOCIATES PROPERTIES INC

Form 4

January 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

OMB APPROVAL

if no longer subject to Section 16.

Check this box

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

Stock

Stock

Common

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FOY JOHN N Issuer Symbol CBL & ASSOCIATES (Check all applicable) PROPERTIES INC [CBL] (Middle) (Last) (First) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 2030 HAMILTON PLACE BLVD., 01/24/2007 Vice Chair, CFO and Treasurer SUITE 500 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line) Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHATTANOOGA, TN 374216000 Person

(State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 7. Nature of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Ownership Indirect (Instr. 3) Code (D) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Price Amount (D) Common 15,737 01/24/2007 A \$0 A 579,599.595 D Stock (1) Common By Family 2,456 I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

26,640

Ι

SEC 1474 (9-02)

Partnership

Trust

Bv

Edgar Filing: CBL & ASSOCIATES PROPERTIES INC - Form 4

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercis	sable and	7. Title and A	Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities		Ι
Security	or Exercise		any	Code	of	(Month/Day/Y	ear)	(Instr. 3 and	4)	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	•				(
	Derivative				Securities					
	Security				Acquired					
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					, ,					
						Date	Expiration		Amount or	
				~		Exercisable	Date	Title	Number of	
				Code V	(A) (D)				Shares	
Common								Common		
	\$ 0 (2)					11/03/1993	11/03/2043		378,482	
Units								Stock		

Reporting Owners

Reporting Owner Name / Address	Kciationsinps					
	Director	10% Owner	Officer	Other		

FOY JOHN N 2030 HAMILTON PLACE BLVD., SUITE 500

X

Vice Chair, CFO and Treasurer

Se (In

Signatures

/s/ Foy, John N. 01/24/2007 **Signature of Date Reporting Person

CHATTANOOGA, TN 374216000

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Bonus compensation payable in Common Stock pursuant to the Issuer's Amended and Restated Stock Incentive Plan.
- (2) The Common Units are exerciseable on a 1 to 1 ratio with no exercise price.
- The Reporting Person owns a limited partnership interest in CBL & Associates Limited Partnership, a Delaware limited partnership, that may be exchanged at any time for 378,482 shares of the Issuer's Common Stock (on a one-for-one basis) or cash, at the Issuer's election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2