#### **CBL & ASSOCIATES PROPERTIES INC**

Form 4 May 09, 2007

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* MITCHELL FARZANA K

2. Issuer Name and Ticker or Trading

Symbol

**CBL & ASSOCIATES** PROPERTIES INC [CBL] 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

Director X\_ Officer (give title

10% Owner Other (specify

2030 HAMILTON PLACE BLVD.,

SUITE 500

(Month/Day/Year) 05/07/2007

below)

Sr VP - Finance

(Middle)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

CHAT	TANK	OOGA	TN ?	27/21	6000
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(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	Secur	ities Acquir	ed, Disposed of, o	or Beneficially	<b>Owned</b>
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	Ownership Form: Direct (D) or Indirect	Beneficial Ownership		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(IIIsu: +)	
Common Stock	05/07/2007		M	3,600	A	\$ 18.2675	50,318.34	D	
Common Stock	05/07/2007		P	2,560	A	\$ 42.5	2,560	I	By Spouse
Common Stock	05/07/2007		P	700	A	\$ 42.46	3,260	I	By Spouse
Common Stock	05/07/2007		P	2,300	A	\$ 42.44	5,560	I	By Spouse
Preferred Series C							4,000	D	

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Depositary Shares

Preferred Series D

1,000 D Depositary

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

Transaction of Derivative Expiration Date Code Securities (Instr. 8) Acquired (A) or

5. Number 6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

Disposed of (D) (Instr. 3, 4, and 5)

Expiration Date

Title

Amount or Number of

Shares

Code V (A) (D)

**Employee** Stock

(Right to Buy) (1)

Option \$ 18.2675

05/07/2007

M

3,600 05/07/2003 05/07/2012

Date

Exercisable

Common

3,600 Stock

**Reporting Owners** 

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

MITCHELL FARZANA K 2030 HAMILTON PLACE BLVD., SUITE 500

CHATTANOOGA, TN 374216000

Sr VP - Finance

**Signatures** 

/s/ Mitchell,

05/07/2007

Farzana K.

Date

\*\*Signature of Reporting Person

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests 20% annually over five years on each anniversary date starting on the first exercisable date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.