### Edgar Filing: CBL & ASSOCIATES PROPERTIES INC - Form 4

#### CBL & ASSOCIATES PROPERTIES INC

Form 4

December 21, 2007

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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

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subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

SUITE 500

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading FULLAM RONALD L Symbol **CBL & ASSOCIATES** 

(Middle)

(Zip)

PROPERTIES INC [CBL]

3. Date of Earliest Transaction

(Month/Day/Year) 12/20/2007

2030 HAMILTON PLACE BLVD.,

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner Director X\_ Officer (give title Other (specify below)

Sr VP - Development

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

### CHATTANOOGA, TN 374216000

(State)

(First)

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/20/2007		M	550	A	\$ 11.8595	31,438.97	D	
Common Stock	12/20/2007		M	591	A	\$ 13.8375	32,029.97	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Deri Secu Acq (A) Disp of (I	vative urities uired or bosed D) cr. 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	re e	7. Title and A Underlying S (Instr. 3 and	Securities	8 I S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy) (1)	\$ 11.8595	12/20/2007		M		550	05/03/2001	05/03/2010	Common Stock	550	
Employee Stock Option (Right to Buy) (1)	\$ 13.8375	12/20/2007		M		591	05/02/2002	05/02/2011	Common Stock	591	
Employee Stock Option (Right to Buy) (1)	\$ 18.2675						05/07/2003	05/07/2012	Common Stock	18,000	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
FULLAM RONALD L						
2030 HAMILTON PLACE BLVD., SUITE 500			Sr VP - Development			

## **Signatures**

/s/ Fullam, Ronald L.	12/20/2007		
**Signature of Reporting Person	Date		

CHATTANOOGA, TN 374216000

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests 20% annually over five years on each anniversary date starting on the first exercisable date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.