Edgar Filing: ORBIS INVESTMENT MANAGEMENT LTD - Form 4

ORBIS INV Form 4 May 23, 20	ESTMENT MA	NAGEMI	ENT LTI	D							
										OMB AF	PROVAL
FORM	/1 4 UNITED	STATES		RITIES ashingto				NGE CO	OMMISSION	OMB Number:	3235-0287
Check t	agar			C	·					Expires:	January 31,
if no lor subject Section Form 4	F CHANGES IN BENEFICIAL OWNE SECURITIES							Estimated a burden hour response	•		
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17	(a) of the	Public U	Jtility H	olding	Cor	npan	U	Act of 1934, 1935 or Section		
(Print or Type	Responses)										
	Address of Reporting	g Person <u>*</u>	Symbol	er Name a IERE El]	5. Relationship of I Issuer		
(Last)	(First)	(Middle)		of Earliest				1	(Check	all applicable)
, <i>,</i> ,	(Month/Day/Year) DirectorX EVARD GEORGES FAVON 05/21/2007 Officer (give title					$\begin{array}{c} \underline{X} \\ 10\% \\ \underline{X} \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ $					
	(Street)			endment, onth/Day/Y		rigina	ıl		 Individual or Joi Applicable Line) Form filed by Or 	ne Reporting Per	son
GENEVA,	V8 CH-1204								_X_ Form filed by M Person	ore than One Re	porting
(City)	(State)	(Zip)	Tab	ole I - Nor	1-Deriv	ative	Secur	ities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deem Execution any (Month/D	ed Date, if	3. Transact Code (Instr. 8)	4. Se tionor D (Inst	ecuriti ispose r. 3, 4	ies Ac ed of (and 5 (A) or	quired (A) D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	V Am	ount	(D)	Price	(see
Common Stock	05/21/2007			Р	501		А	\$ 36.6821	384,727	Ι	footnote (1)
Common Stock	05/22/2007			Р	15,5	516	A	\$ 37.1627	400,243	Ι	see footnote (1)
Common Stock	05/23/2007			Р	13,4	486	А	\$ 37.1048	413,729	Ι	see footnote (1)
Common Stock	05/23/2007			Р	1,82	27	А	\$ 36.9888	415,556	Ι	see footnote

Reminder: Report on a separate line for each class of securities beneficially ow	vned directly or indirectly.
--	------------------------------

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of	5	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ORBIS HOLDING TRUST BOULEVARD GEORGES FAVON 29 GENEVA, V8 CH-1204		Х				
ORBIS TRUST BOULEVARD GEORGES FAVON 29 GENEVA, V8 CH-1204		Х				
PICTET TRUSTEE CO S A BOULEVARD GEORGES FAVON 29 GENEVA, V8 CH-1204		Х				
PICTET OVERSEAS TRUST CORP LTD BAYSIDE EXECUTIVE PARK WEST BAY STREET NASSAU, C5 000000000		Х				
ORBIS WORLD LTD LPG BUILDING 34 BERMUDIANA ROAD HAMILTON, D0 HM 11		Х				

(1)

ORBIS HOLDINGS LTD 34 BERMUDIANA RD HAMILTON HM 11 BERMUDA 00000	Х
ORBIS INVESTMENT MANAGEMENT LTD ORBIS LPG BLDG 34 BERMUDIANA ROAD HAMILTON HM11 BERMUD, D0	X
ORBIS ASSET MANAGEMENT LTD 34 BERMUDIANA RD HAMILTON HM11, D0 00000	X

Signatures

/s/James J. Dorr	05/23/2007			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By five investment funds (Orbis Optimal Global Fund, L.P., Orbis MIS-Orbis Global Equity Fund, Orbis Global Equity Fund Limited,
 Orbis Optimal SA Fund Limited and Orbis Sicav - Global Equity Fund) in which Pictet Trustee Company SA and Pictet Overseas Trust Corporation Limited, through the other reporting persons, have an ownership interest which varies from time to time, based on the outstanding equity interests of the funds.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.