

Edgar Filing: SPAR GROUP INC - Form 3

SPAR GROUP INC
Form 3
April 03, 2003

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Kellar Lorrence T.

(Last) (First) (Middle)

c/o SPAR Group, Inc.
580 White Plains Road

(Street)

Tarrytown New York 10591

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

April 2, 2003

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

SPAR Group, Inc. ("SGRP")

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check applicable line)

- [X] Form Filed by One Reporting Person
 [] Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.)
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(Over)
 SEC 1473 (7-96)

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conve- sion Exerc Price Deriv Secur
	Date Exer- cisable	Expira- tion Date	Title Amount or Number of Shares	
Option to purchase Common Stock	(1)	4/2/13	Common Stock, \$.01 par value 10,000	\$3.47

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

- (1) Vests as to 2,500 shares each on April 2, 2004, 2005, 2006 and 2007, respectively.

/s/ Lawrence David Swift

4/3/03

**Signature of Reporting Person
Lawrence David Swuit, as attorney-in-fact
under Power of Attorney Grant and Confirming
Statement dated February 25, 2003

Date

* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.