

ELBIT SYSTEMS LTD
Form 6-K
September 10, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
Under the Securities Exchange Act of 1934
For the Month of September 2007

Commission File Number: 000-28998

ELBIT SYSTEMS LTD.
(Translation of Registrant’s Name into English)
Advanced Technology Center, P.O.B. 539, Haifa 31053, Israel
(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant’s “home country”), or under the rules of the home country exchange on which the registrant’s securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant’s security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes

No

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

Attached hereto as Exhibit 1 and incorporated herein by reference is the Registrant's press release dated September 6, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ELBIT SYSTEMS LTD.
(Registrant)

By: /s/ Yaniv Baram
Name: Yaniv Baram
Title: Corporate Secretary

Dated: September 6, 2007

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
1.	Press release dated September 6, 2007

ELBIT SYSTEMS RECEIVES FINALIZATION OF U.S. FMF APPROVAL OF APPROXIMATELY \$300 MILLION FOR ISRAELI DIGITAL ARMY PROGRAM

Haifa, Israel, September 6, 2007 – Elbit Systems Ltd. (NASDAQ: ESLT) reported that on September 5, 2007 it received finalization of funding approval of U.S. Foreign Military Financing (FMF) in a total amount of approximately \$300 million for the FMF portion of the Israeli Digital Army Program (DAP). This is further to its announcement dated December 13, 2004, regarding the award to Elbit Systems of the prime contract frame agreement by the Israel Ministry of Defense (IMOD) for the DAP.

The U.S. FMF portion of the DAP is an integral part of the overall Program as awarded in 2004. The announcement in 2004 reported that the Program would include an additional material amount funded by U.S. FMF, and this FMF portion is reflected in the amount for which funding approval has now been obtained. Approximately \$130 million of this amount has already been recorded in Elbit Systems' backlog. The FMF portion of the DAP will be performed by EFW Inc., an Elbit Systems of America company, as well as other U.S. subcontractors. Elbit Systems orders for the currently funded portions of DAP will be performed over several years.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned air vehicle (UAV) systems, advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense, homeland security and commercial aviation applications.

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