

Edgar Filing: ITT EDUCATIONAL SERVICES INC - Form 4

ITT EDUCATIONAL SERVICES INC
 Form 4
 February 01, 2002

 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

/ / CHECK THIS BOX IF NO
 LONGER SUBJECT TO
 SECTION 16. FORM 4 OR
 FORM 5 OBLIGATIONS MAY
 CONTINUE. SEE
 INSTRUCTION 1(b).
 (Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol		6. R
LAUER	THOMAS	W.	ITT Educational Services, Inc. ESI		--
(Last)	(First)	(Middle)			X
5975 Castle Creek Parkway, North Drive			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year	--
(Street)			January 2002		7.
Indianapolis	IN	46250	5. If Amendment, Date of Original (Month/Year)		X
(City)	(State)	(Zip)			

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR TRANSFERRED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amo Sec Ben Own End Mon
			(A) or (D) Price	(In and
Common Stock	1/22/02	A V	2,043 shares	8,9

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 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
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 Code V (A) (D)

Stock Option (Right to Buy) (2)	\$34.50	1/22/02	A	5,000
Stock Option (Right to Buy) (2)	\$34.50	1/22/02	A	5,000
Stock Option (Right to Buy) (2)	\$34.50	1/22/02	A	5,000

7. Title and Amount of Underlying Securities	8. Price of	9. Number of Deriv-	10. Ownership	11. Nature of In-
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(Instr. 3 and 4)		Deriv- ative Secur- ity (Instr. 5)	ative Securi- ties Bene- ficially Owned at End of Month (Instr. 4)	Form of De- rivative Secu- rity: Direct (D) or Indi- rect (I) (Instr. 4)	direct Bene- ficial Own- ership (Instr. 4)
Title	Amount or Number of Shares				

-----	-----	-----	-----	-----	-----
Common Stock	5,000				
-----	-----	-----	-----	-----	-----
Common Stock	5,000				
-----	-----	-----	-----	-----	-----
Common Stock	5,000		15,000	D	
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Explanation of Responses: (1) From November 24, 2001 through January 15, 2002, the reporting person acquired 1 share of ESI common stock under the ESI 401(k) plan.
 (2) Options awarded under the 1997 ITT Educational Services, Inc. Incentive Stock Plan, a Rule 16b-3 plan.

/s/ Thomas W. Lauer

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 **Signature of Repo

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 To view the actual filing form and general Instructions go to: www.sec.gov/smbus/forms/form4.
