

SYNOVUS FINANCIAL CORP
Form 4
May 22, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLANCHARD JAMES H

2. Issuer Name and Ticker or Trading Symbol
SYNOVUS FINANCIAL CORP
[SNV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/20/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 120

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

COLUMBUS, GA 31902

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 05/20/2009 | | J ⁽¹⁾ | V Amount (D) Price 160,000 D \$ 0 0 | | I | GRAT 12/2007 |
| Common Stock | 05/20/2009 | | J ⁽²⁾ | 430,000 D \$ 0 99,408 | | I | GRAT 05/2008 |
| Common Stock | 05/20/2009 | | J ⁽³⁾ | 58,989 D \$ 0 0 | | I | GRAT 02/2008 |
| Common Stock | 05/20/2009 | | J ⁽¹⁾⁽²⁾⁽³⁾ | 648,989 A \$ 0 853,877 | | D | |
| Common Stock | | | | | 240,000 | I | GRAT 01/2009 |

| | | | |
|--------------|---------|---|--------------------------|
| Common Stock | 4,650 | I | By DEB Irrevocable Trust |
| Common Stock | 350,000 | I | GRAT 06/2007 |
| Common Stock | 113 | I | By Spouse |
| Common Stock | 169,088 | I | Spouse GRAT 08/2007 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu... |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BLANCHARD JAMES H P.O. BOX 120 COLUMBUS, GA 31902 | X | | | |

Signatures

/s/ Alana Griffin
Attorney-in-Fact
05/22/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 20, 2009, the form of ownership of these shares changed when the reporting person's 12/2007 GRAT transferred the shares for no consideration to the reporting person.
- (2) On May 20, 2009, the form of ownership of these shares changed when the reporting person's 05/2008 GRAT transferred the shares for no consideration to the reporting person.
- (3) On May 20, 2009, the form of ownership of these shares changed when the reporting person's 02/2008 GRAT transferred the shares for no consideration to the reporting person. These shares had previously been reported in the reporting person's direct holdings. This Form 4 serves to amend all previous Form 4 filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.