

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC
 Form 424B3
 May 23, 2001

PRICING SUPPLEMENT NO. 48
 DATED: May 18, 2001
 (To Prospectus dated January 11, 2001,
 and Prospectus Supplement dated January 11, 2001)

Rule 424(b) (3)
 File No. 333-52902

\$9,015,893,162
 THE BEAR STEARNS COMPANIES INC.
 MEDIUM-TERM NOTES, SERIES B

Principal Amount: \$300,000,000 Floating Rate Notes Book Entry Notes
 Original Issue Date: 5/23/2001 Fixed Rate Notes Certificated Notes
 Maturity Date: 5/24/2004 CUSIP#: 073928UF8
 Option to Extend Maturity: No Final Maturity Date:
 Yes

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
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N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis:

<input type="checkbox"/>	Commercial Paper Rate	Maximum Interest Rate: N/A
<input type="checkbox"/>	Federal Funds Rate	Minimum Interest Rate: N/A
<input type="checkbox"/>	Treasury Rate	Interest Reset Date(s): *
<input type="checkbox"/>	LIBOR Reuters	Interest Reset Period: Quarterly
<input checked="" type="checkbox"/>	LIBOR Telerate	Interest Payment Date(s): **
<input type="checkbox"/>	Prime Rate	
<input type="checkbox"/>	CMT Rate	

Initial Interest Rate: 4.675% Interest Payment Period: Quarterly

Index Maturity: Three Months

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Spread (plus or minus): + 0.60%

* On the 24th of each August, November, February and May prior to Maturity.

** On the 24th of each August, November, February and May, including the maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.