

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC
 Form 424B3
 January 04, 2002

PRICING SUPPLEMENT NO. 87
 DATED: December 27, 2001

Rule 424(b) (3)
 File No. 333-52902

(To Prospectus dated January 11, 2001,
 and Prospectus Supplement dated January 11, 2001)

\$9,015,893,162
 THE BEAR STEARNS COMPANIES INC.
 MEDIUM-TERM NOTES, SERIES B

Principal Amount: \$60,000,000 Floating Rate Notes [] Book Entry Notes [x]
 Original Issue Date: 1/10/2002 Fixed Rate Notes [x] Certificated Notes []
 Maturity Date: 1/10/2022 CUSIP#: 073928VW0
 Option to Extend Maturity: No [x]
 Yes [] Final Maturity Date:

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
----- *	----- N/A	----- N/A	----- N/A

Applicable Only to Fixed Rate Notes:

Interest Rate: 7.15%

Interest Payment Dates: **

Applicable Only to Floating Rate Notes:

Interest Rate Basis: Maximum Interest Rate:
 [] Commercial Paper Rate Minimum Interest Rate:
 [] Federal Funds Effective Rate
 [] Federal Funds Open Rate Interest Reset Date(s):
 [] Treasury Rate Interest Reset Period:
 [] LIBOR Reuters Interest Payment Date(s):
 [] LIBOR Telerate
 [] Prime Rate
 [] CMT Rate

Initial Interest Rate: Interest Payment Period:

Index Maturity:

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Spread (plus or minus):

* Commencing January 10, 2006 and on the interest payment dates thereafter until Maturity, the Notes may be called in whole at par at the option of the Company on ten calendar days notice.

** Commencing February 10, 2002 and on the 10th of each month thereafter until Maturity or until the Notes are called.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.