

SORRELLS DAVID F  
Form 4  
June 02, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SORRELLS DAVID F

(Last) (First) (Middle)  
7915 BAYMEADOWS WAY, SUITE 400  
(Street)

JACKSONVILLE, FL 32256

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARKERVISION INC [PRKR]

3. Date of Earliest Transaction (Month/Day/Year)  
05/31/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Technical Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/31/2009		M		4,791 A \$ 15,706	D	
Common Stock	06/02/2009		S <sup>(3)</sup>		100 D \$ 3 15,606	D	
Common Stock	06/02/2009		S <sup>(3)</sup>		216 D \$ 3.01 15,390	D	
Common Stock	06/02/2009		S <sup>(3)</sup>		300 D \$ 3.02 15,090	D	
Common Stock	06/02/2009		S <sup>(3)</sup>		200 D \$ 3.03 14,890	D	

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Common Stock	06/02/2009	S <sup>(3)</sup>	100	D	\$ 3.05	14,790	D
Common Stock	06/02/2009	S <sup>(3)</sup>	200	D	\$ 3.06	14,590	D
Common Stock	06/02/2009	S <sup>(3)</sup>	100	D	\$ 3.07	14,490	D
Common Stock	06/02/2009	S <sup>(3)</sup>	300	D	\$ 3.09	14,190	D
Common Stock	06/02/2009	S <sup>(3)</sup>	100	D	\$ 3.11	14,090	D
Common Stock	06/02/2009	S <sup>(3)</sup>	100	D	\$ 3.15	13,990	D
Common Stock	06/02/2009	S <sup>(3)</sup>	100	D	\$ 3.16	13,890	D
Common Stock	06/02/2009	S <sup>(3)</sup>	100	D	\$ 3.17	13,790	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Deriv Secur (Instr.	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Restricted Stock Units	<u>(1)</u>	02/28/2009		M	4,791	<u>(2)</u>	<u>(2)</u>	Common Stock	4,791

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director    10% Owner    Officer    Other

SORRELLS DAVID F  
7915 BAYMEADOWS WAY  
SUITE 400  
JACKSONVILLE, FL 32256

X

Chief Technical Officer

## Signatures

David Sorrells                      06/02/2009

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit (RSU) entitles holder to one share of PRKR common stock upon vesting. The reporting person settled 4,791 RSUs.
- (2) The remaining RSUs vest in quarterly increments through May 31, 2011. Vested shares will be delivered to the reporting person promptly after vesting.
- (3) Shares sold under 10b5-1 plan to cover taxes payable upon vesting of RSU.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.