

STRATEGIC SOFTWARE HOLDINGS LLC  
Form SC 13D/A  
April 22, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
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SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 5)

MERCATOR SOFTWARE, INC.  
-----

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.01 PER SHARE  
-----

(Title of Class of Securities)

587587106  
(CUSIP Number)

Rodney Bienvenu  
Strategic Software Holdings, LLC  
1465 Post Road East, Second Floor  
Westport, Connecticut 06880  
Tel. No.: (203) 259-7387

with a copy to:  
Kyle C. Badger  
McDermott, Will & Emery  
227 West Monroe  
Chicago, Illinois 60606  
Tel. (312) 372-2000  
-----

(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications)

APRIL 17, 2003  
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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this statement because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box: [ ]

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 587587106  
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1 NAME OF REPORTING PERSON  
BROKEN ARROW I, L.P.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) 38-3664612

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  [X]  
(b)  [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)  [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 1,672,500
	8	SHARED VOTING POWER -0-
	9	SOLE DISPOSITIVE POWER 1,672,500
	10	SHARED DISPOSITIVE POWER -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,672,500

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES  [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
4.76%

14 TYPE OF REPORTING PERSON  
PN

SCHEDULE 13D

CUSIP No. 587587106

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-----  
1 NAME OF REPORTING PERSON  
STRATEGIC SOFTWARE HOLDINGS, LLC  
  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) 30-0091524  
-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)   
-----  
3 SEC USE ONLY  
-----  
4 SOURCE OF FUNDS  
AF  
-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)   
-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
CONNECTICUT  
-----  
NUMBER OF SHARES 7 SOLE VOTING POWER  
BENEFICIALLY -0-  
OWNED BY EACH 8 SHARED VOTING POWER  
REPORTING PERSON See Item 5  
WITH  
9 SOLE DISPOSITIVE POWER  
-0-  
10 SHARED DISPOSITIVE POWER  
See Item 5  
-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
SEE ITEM 5  
-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES   
-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
SEE ITEM 5  
-----  
14 TYPE OF REPORTING PERSON  
OO  
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SCHEDULE 13D

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CUSIP No. 587587106  
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-----  
1 NAME OF REPORTING PERSON  
BIENVENU MANAGEMENT, LLC

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS AF

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
CONNECTICUT

-----  
NUMBER OF SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

7 SOLE VOTING POWER  
-0-

-----  
8 SHARED VOTING POWER  
See Item 5

-----  
9 SOLE DISPOSITIVE POWER  
-0-

-----  
10 SHARED DISPOSITIVE POWER  
See Item 5

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
SEE ITEM 5

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
SEE ITEM 5

-----  
14 TYPE OF REPORTING PERSON  
OO  
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SCHEDULE 13D

CUSIP No. 587587106  
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-----  
1 NAME OF REPORTING PERSON  
RODNEY BIENVENU

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)  [X]  
(b)  [ ]

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS  
AF

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)  [ ]

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
UNITED STATES

-----  
NUMBER OF SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

7	SOLE VOTING POWER -0-
8	SHARED VOTING POWER See Item 5
9	SOLE DISPOSITIVE POWER -0-
10	SHARED DISPOSITIVE POWER See Item 5

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
SEE ITEM 5

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES  [ ]

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
SEE ITEM 5

-----  
14 TYPE OF REPORTING PERSON  
IN

SCHEDULE 13D

CUSIP No. 587587106

1 NAME OF REPORTING PERSON  
JAMES DENNEDY

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
UNITED STATES

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER -0-
	8	SHARED VOTING POWER SEE ITEM 5
	9	SOLE DISPOSITIVE POWER -0-
	10	SHARED DISPOSITIVE POWER SEE ITEM 5

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
SEE ITEM 5

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
SEE ITEM 5

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-----  
14 TYPE OF REPORTING PERSON  
IN  
-----

SCHEDULE 13D

CUSIP No. 587587106  
-----

-----  
1 NAME OF REPORTING PERSON  
EMPIRE CAPITAL PARTNERS, L.P.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS  
AF

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
DELAWARE

-----  
NUMBER OF SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

7	SOLE VOTING POWER -0-
8	SHARED VOTING POWER SEE ITEM 5
9	SOLE DISPOSITIVE POWER -0-
10	SHARED DISPOSITIVE POWER SEE ITEM 5

-----

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
SEE ITEM 5

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES

-----

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
SEE ITEM 5

14 TYPE OF REPORTING PERSON  
PN

SCHEDULE 13D

CUSIP No. 587587106

1 NAME OF REPORTING PERSON  
EMPIRE GP, L.L.C.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS AF/00

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER -0-
	8	SHARED VOTING POWER SEE ITEM 5
	9	SOLE DISPOSITIVE POWER -0-
	10	SHARED DISPOSITIVE POWER SEE ITEM 5

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
SEE ITEM 5



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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
SEE ITEM 5

14 TYPE OF REPORTING PERSON  
OO

SCHEDULE 13D

CUSIP No. 587587106

1 NAME OF REPORTING PERSON  
EMPIRE CAPITAL MANAGEMENT, L.L.C.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
AF/OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER -0-
	8	SHARED VOTING POWER SEE ITEM 5
	9	SOLE DISPOSITIVE POWER -0-
	10	SHARED DISPOSITIVE POWER SEE ITEM 5

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
SEE ITEM 5

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
SEE ITEM 5

14 TYPE OF REPORTING PERSON  
OO

SCHEDULE 13D

CUSIP No. 587587106

1 NAME OF REPORTING PERSON  
SCOTT A. FINE

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS AF/00

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
UNITED STATES

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER -0-
	8	SHARED VOTING POWER SEE ITEM 5
	9	SOLE DISPOSITIVE POWER -0-
	10	SHARED DISPOSITIVE POWER SEE ITEM 5

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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SEE ITEM 5

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES [ ]  
CERTAIN SHARES

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
SEE ITEM 5

-----  
14 TYPE OF REPORTING PERSON  
IN

-----  
SCHEDULE 13D

CUSIP No. 587587106  
-----

-----  
1 NAME OF REPORTING PERSON  
PETER J. RICHARDS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]  
(b) [ ]

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS AF/00

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
UNITED STATES

-----  
NUMBER OF SHARES 7 SOLE VOTING POWER  
BENEFICIALLY -0-  
OWNED BY EACH 8 SHARED VOTING POWER  
REPORTING PERSON SEE ITEM 5  
WITH 9 SOLE DISPOSITIVE POWER  
-0-  
10 SHARED DISPOSITIVE POWER  
SEE ITEM 5

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
SEE ITEM 5

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-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES [ ]

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
SEE ITEM 5

-----  
14 TYPE OF REPORTING PERSON  
IN

SCHEDULE 13D

CUSIP No. 587587106

-----  
1 NAME OF REPORTING PERSON  
CHARTER OAK PARTNERS, L.P.  
  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]  
(b) [ ]

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS WC

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
CONNECTICUT

-----  
NUMBER OF SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

7	SOLE VOTING POWER 906,900
8	SHARED VOTING POWER -0-
9	SOLE DISPOSITIVE POWER 906,900
10	SHARED DISPOSITIVE POWER -0-

-----

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-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
906,900  
-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES [ ]  
-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
2.58%  
-----

14 TYPE OF REPORTING PERSON  
PN  
-----

SCHEDULE 13D

CUSIP No. 587587106  
-----

-----  
1 NAME OF REPORTING PERSON  
PETER J. BONI  
-----

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]  
(b) [ ]  
-----

3 SEC USE ONLY  
-----

4 SOURCE OF FUNDS  
N/A  
-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]  
-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
UNITED STATES  
-----

NUMBER OF SHARES 7 SOLE VOTING POWER  
BENEFICIALLY -0-  
OWNED BY EACH  
REPORTING PERSON 8 SHARED VOTING POWER  
WITH -0-  
-----

9 SOLE DISPOSITIVE POWER

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-0-

-----  
10 SHARED DISPOSITIVE POWER  
-0-

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
-0-

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES [ ]

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
N/A

-----  
14 TYPE OF REPORTING PERSON  
IN

SCHEDULE 13D

CUSIP No. 587587106  
-----

-----  
1 NAME OF REPORTING PERSON  
DANIEL HOOGTERP

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]  
(b) [ ]

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS  
N/A

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
UNITED STATES

-----  
7 SOLE VOTING POWER  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH -0-

-----  
8 SHARED VOTING POWER

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REPORTING PERSON  
WITH

-0-

-----  
9 SOLE DISPOSITIVE POWER  
-0-

-----  
10 SHARED DISPOSITIVE POWER  
-0-

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
-0-

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES [ ]

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
N/A

-----  
14 TYPE OF REPORTING PERSON  
IN

SCHEDULE 13D

CUSIP No. 587587106  
-----

-----  
1 NAME OF REPORTING PERSON  
EDWARD SANCHEZ, JR.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]  
(b) [ ]

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS  
AF/PF

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
UNITED STATES

-----  
7 SOLE VOTING POWER

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	17,410
	-----
8 SHARED VOTING POWER	-19,200-
	-----
9 SOLE DISPOSITIVE POWER	17,410
	-----
10 SHARED DISPOSITIVE POWER	-19,200-

-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
36,610

-----

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [ ]

-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
0.10%

-----

14 TYPE OF REPORTING PERSON  
IN

SCHEDULE 13D

CUSIP No. 587587106  
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-----

1 NAME OF REPORTING PERSON  
SEAN P. SEARS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]  
(b) [ ]

-----

3 SEC USE ONLY

-----

4 SOURCE OF FUNDS  
PF

-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
UNITED STATES





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UNITED STATES

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER -0-
	8	SHARED VOTING POWER -0-
	9	SOLE DISPOSITIVE POWER -0-
	10	SHARED DISPOSITIVE POWER -0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -0-	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) N/A	
14	TYPE OF REPORTING PERSON IN	

SCHEDULE 13D

The following constitutes Amendment No. 5 to the Schedule 13D filed by the undersigned on November 29, 2002, as amended on February 4, 2003, March 14, 2003, March 31, 2003, and April 4, 2003, and amends such Schedule 13D only to the extent set forth herein.

ITEM 1. SECURITY AND ISSUER

This Amendment No. 5 to Schedule 13D relates to the Common Stock, par value \$0.01 per share (the "Common Stock") of Mercator Software, Inc., a Delaware corporation (the "Issuer"), having its principal executive offices at 45 Danbury Road, Wilton, Connecticut 06897.

ITEM 2. IDENTITY AND BACKGROUND

This Amendment No. 5 to Schedule 13D is filed by Broken Arrow I, L.P., a Delaware limited partnership ("Broken Arrow"); Strategic Software Holdings, LLC, a Connecticut limited liability company ("SSH"); Bienvenu Management, LLC, a Connecticut limited liability company ("Bienvenu Management"), Rodney Bienvenu, James Denny, Empire Capital Partners, L.P., a Delaware limited partnership ("Empire Capital"); Empire GP, L.L.C., a Delaware limited liability company ("Empire GP"); Empire Capital Management, L.L.C., a Delaware limited

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liability company ("Empire Capital Management") Charter Oak Partners, L.P., a Connecticut limited partnership ("Charter Oak"), Scott A. Fine, Peter J. Richards (all of such persons, collectively, the "Original Reporting Persons"), and Peter J. Boni, Daniel Hoogterp, Edward Sanchez, Jr., Sean P. Sears and Michael R. Wodopian (collectively with Broken Arrow, SSH and Mr. Bienvenu, the "Participants", and collectively with the Original Reporting Persons, the "Reporting Persons").

### ITEM 4. PURPOSE OF TRANSACTION

On March 14, 2003, the Reporting Persons amended the Schedule 13D filed by the Original Reporting Persons to report that SSH had filed a preliminary proxy statement with the Securities and Exchange Commission announcing its intention to nominate a slate of directors to replace the current board of directors of the Issuer at its next annual meeting.

On April 17, 2003, SSH agreed to terminate its pending proxy contest in accordance with a written settlement agreement, the material terms of which are as follows:

(a) The Reporting Persons agreed to support the slate of nominees set forth in the Issuers proxy statement with respect to the 2003 annual meeting of stockholders;

(b) Mr. Bienvenu was engaged as a special advisor to the board of directors of the Issuer and will be compensated at a rate of \$1,500 for each occasion that he is asked to present advice and recommendations to the board;

(c) The Reporting Persons agreed that they will not initiate another proxy contest or make an unsolicited offer for the Issuer until January 15, 2004; and

(d) The Issuer agreed to reimburse SSH \$300,000 for expenses related to the proxy contest.

Accordingly, the Participants have terminated the group that they previously formed for the purpose of participating in a proxy contest for the election of a slate of nominees to the board of directors of the Issuer. Each of the Reporting Persons who are natural persons disclaims beneficial ownership of any shares of common stock beneficially owned by any other Reporting Person. Each of the Empire entities and Charter Oaks disclaims beneficial ownership of any shares of common stock beneficially owned by any other Reporting Person. Each of Broken Arrow, SSH and Bienvenu Management disclaims beneficial ownership of any shares of common stock beneficially owned by any other Reporting Person. Each of the Reporting Persons beneficially owns less than five percent (5%) of the Common Stock.

### ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

None of the Reporting Persons has purchased or sold any of the Issuer's Common Stock since the date of the their most recent filing on Schedule 13D.

### ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

Except for the written settlement agreement reached with the Issuer, the material terms of which are described in Item 4 above, and the contracts described in prior amendments to this Schedule 13D, the Reporting Persons have no oral or written agreements, understandings or arrangements for the purpose of acquiring, holding, voting or disposing of any securities of the Issuer or

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otherwise with respect to the Issuer.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 21, 2003

By: /s/ Rodney Bienvenu

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Rodney Bienvenu, individually, and as Chairman & CEO of Strategic Software Holdings, LLC, for itself and as general partner of Broken Arrow I., L.P., and as the sole member of RB Holdings, LLC as a member of Bienvenu Management, LLC

By: /s/ James Denedy

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James Denedy, individually, and as a member of Bienvenu Management, LLC

By: /s/ Scott A. Fine

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Scott A. Fine, individually, and as managing member of Empire GP, L.L.C., and as general partner of Empire Capital Partners, L.P.; and as managing member of Empire Capital Management, L.L.C., and as attorney-in-fact of Charter Oak Partners, L.P.

By: /s/ Peter J. Richards

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Peter J. Richards, individually, and as managing member of Empire GP, L.L.C., and as general partner of Empire Capital Partners, L.P.; and as managing member of Empire Capital Management, L.L.C., and as attorney-in-fact of Charter Oak Partners, L.P.

By: /s/ Peter J. Boni

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Peter J. Boni

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By: /s/ Daniel Hoogterp

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Daniel Hoogterp

By: /s/ Edward Sanchez, Jr.

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Edward Sanchez, Jr.

By: /s/ Sean P. Sears

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Sean P. Sears

By: /s/ Michael R. Wodopian

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Michael R. Wodopian