ORR SAN W JR Form 4 January 05, 2011

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

**SECURITIES** Form 5 obligations

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person \* ORR SAN W JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

WAUSAU PAPER CORP. [WPP]

(Check all applicable)

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

(Middle) (Last) (First)

500 THIRD STREET, SUITE 602

3. Date of Earliest Transaction

(Month/Day/Year)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

01/03/2011

below)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Chairman of the Board

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

(Instr. 4)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

WAUSAU, WI 54403

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

(A)

(Instr. 8)

Following Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

Security

or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if any

4. 5. Number of **TransactionDerivative** Code Securities Acquired 6. Date Exercisable and Expiration

7. Title and Underlying (Month/Day/Year) (Instr. 3 and

#### Edgar Filing: ORR SAN W JR - Form 4

(Instr. 3) Price of (Month/Day/Year) (Instr. 8) (A) or Disposed of Derivative (D) Security (Instr. 3, 4, and 5) Code V (D) Date Exercisable Expiration Date Title (A)

Restricted

Common Stock  $$0^{(1)}$ 01/03/2011 5,580.3571 08/08/1988(1) 08/08/1988(1) Α Stock

Relationships

Units

## **Reporting Owners**

Reporting Owner Name / Address Director 10% Owner Officer Other

ORR SAN W JR

Chairman of the Board 500 THIRD STREET, SUITE 602 X

WAUSAU, WI 54403

### **Signatures**

Sherri L. Lemmer, 01/05/2011 Attorney-in-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each unit represents right to receive one share of issuer's common stock upon termination of service as a director, unless deferred at **(1)** election of reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2