Medvecz Patrick J Form 3 March 18, 2011 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Security (Instr. 4)

1. Name and Address of Reporting Person <u>*</u> Medvecz Patrick J	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol WAUSAU PAPER CORP. [WPP]				
(Last) (First) (Midd	le) 03/15/2011	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
7805 BLUEBELL LANE (Street) WAUSAU, WI 54401		Director X Officer (give title below	all applicable) 10% O Other /) (specify below - Operations	wner w)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - N	lon-Derivat	ive Securitie		neficially Owned	
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)		Ownership	4. Natu Owner (Instr.	•	
No Par Value Common Stock	12,972.326	66	D	Â		
Reminder: Report on a separate line owned directly or indirectly.	for each class of securities benefici	ially SI	EC 1473 (7-02)			
information of required to r	o respond to the collection of contained in this form are not espond unless the form displa id OMB control number.					
Table II - Derivative	Securities Beneficially Owned (e.	g., puts, calls,	warrants, opti	ons, co	onvertible securities)	
1 Title of Derivative 2 Date	Exercisable and Expiration 3 Tit	tle and Amount	of A		5 6 Nature of	

Jerivative	2. Date Exercisable and Expiration	3. Title and Amount of	4.	5.	6. Nature of
	Date	Securities Underlying	Conversion	Ownership	Indirect
(Month/Day/Year)		Derivative Security	or Exercise	Form of	Beneficial
		(Instr. 4)	Price of	Derivative	Ownership
	Date Exercisable Expiration Date	Title Amount or Number of	Security	Security: Direct (D) or Indirect	(Instr. 5)

January 31,

2005

0.5

Expires:

response...

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				Shares		(I) (Instr. 5)	
Common Stock (Right to Buy)	10/19/2001	10/19/2020	Common Stock	5,000	\$ 8.91	D	Â
Common Stock (Right to Buy)	01/24/2003	12/13/2021	Common Stock	3,000	\$ 10.71	D	Â
Common Stock (Right to Buy)	12/03/2008(1)	12/03/2027	Common Stock	25,000	\$ 9.12	D	Â
Common Stock (Right to Buy)	10/01/2011	10/01/2019	Common Stock	10,000	\$ 9.55	D	Â
Common Stock (Right to Buy)	01/04/2012	01/04/2020	Common Stock	25,000	\$ 11.66	D	Â
Performance Rights	01/03/2013(2)	01/03/2013(2)	Common Stock	2,789.2926	\$ 0 <u>(4)</u>	D	Â
Performance Rights	01/04/2012(3)	01/04/2012(3)	Common Stock	5,745.3875	\$ 0 <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Medvecz Patrick J 7805 BLUEBELL LANE WAUSAU, WI 54401	Â	Â	SVP - Operations	Â		
Signatures						
Sherri L. Lemmer, Attorney-in-Fact		03/18/2011				
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested in annual increments of 8,333 beginning December 3, 2008.

(2) Rights vest if employment continues until January 3, 2013.

(3) Rights vest if employment continues until January 4, 2012.

(4) Converts to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.