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URMANSKI MATTHEW L

Form 3

March 06, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0104

0.5

Expires: January 31,

Estimated average

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement WAUSAU PAPER CORP. [WPP] URMANSKI MATTHEW L (Month/Day/Year) 03/01/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 104 MILL ROCK ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person NICHOLASVILLE, Â KYÂ 40356 (give title below) (specify below) Form filed by More than One SVP - Tissue Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) No Par Value Common Stock Ι $4,224 \frac{(1)}{2}$ 401(k) Trust No Par Value Common Stock 12,317.8869 D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and Expiration	3. Title and Amount of	4.	5.	6. Nature of
Security	Date	Securities Underlying	Conversion	Ownership	Indirect
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Beneficial
		(Instr. 4)	Price of	Derivative	Ownership
			Derivative	Security:	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Common Stock (Right to Buy)	02/22/2003	08/22/2022	Common Stock	5,000	\$ 10.17	D	Â
Common Stock (Right to Buy)	08/31/2011	09/01/2019	Common Stock	5,000	\$ 10	D	Â
Performance Rights	01/03/2013(2)	01/03/2013(2)	Common Stock	3,095.775	\$ 0 (4)	D	Â
Performance Rights	01/03/2014(3)	01/03/2014(3)	Common Stock	2,440.7649	\$ 0 (4)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other	
URMANSKI MATTHEW L 104 MILL ROCK ROAD NICHOLASVILLE, KY 40356	Â	Â	SVP - Tissue	Â	

Signatures

Sherri L. Lemmer, Attorney-in-Fact 03/06/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Estimated amount. Represents an unallocated interest in a 401(k) common stock investment fund.
- (2) Rights vest if employment continues until January 3, 2013.
- (3) Rights vest if employment continues until January 3, 2014.
- (4) Converts to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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