NEWELL HENRY C

Form 4

September 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * NEWELL HENRY C			2. Issuer Name and Ticker or Trading Symbol WAUSAU PAPER CORP. [WPP]						5. Relationship of Reporting Person(s) to Issuer			
(T4)	(First)	M: 111-7					J	(Check all applicable)				
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)					X Director	10%	Owner		
1287 VALI	LIE LANE		08/15/2	-	u <i>)</i>				X Officer (give below)		er (specify	
(Street)			4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check			
MOSINEE	, WI 54455		Filed(Mor	nth/Day/	Year)			Applicable Line) _X_ Form filed by O Form filed by Mo Person	ne Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	e I - No	on-D	erivative Sec	uritie	s Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transa Code (Instr.	8)	4. Securities n(A) or Dispo (Instr. 3, 4 ar	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
No Par							(-)					
Value Common	08/15/2012			J <u>(1)</u>	V	105.0284	A	\$ 8.2	29,117.0013	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of Derivative Securities Acquired (A Disposed of (Instr. 3, 4, 5)	A) or f (D)			7. Title and Underlying (Instr. 3 and
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0 (2)	08/15/2012		A	V	38.3679		01/03/2013(3)	01/03/2013(3)	Common Stock
Performance Rights	\$ 0 (2)	08/15/2012		A	V	70.051		01/03/2014(4)	01/03/2014(4)	Common Stock
Performance Rights	\$ 0 (2)	08/15/2012		A	V	7.4671		03/01/2013(5)	03/01/2013(5)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
NEWELL HENRY C			5 6 6776				
1287 VALLIE LANE	X		President & CEO				
MOSINEE, WI 54455							

Signatures

Erik B. Bunnell, Attorney-in-Fact 09/05/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired under Dividend Reinvestment Plan.
- (2) Converts to common stock on a one-for-one basis.
- (3) Rights vest if employment continues until January 3, 2013.
- (4) Rights vest if employment continues until January 3, 2014.
- (5) Rights vest if employment continues until March 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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