CRAKER SHERRI L

Form 4

March 06, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires:

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b). (Print or Type Responses)

1. Name and Address of Reporting Person * CRAKER SHERRI L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

WAUSAU PAPER CORP. [WPP]

(Check all applicable)

(First) (Middle) (Last)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 03/04/2013

Filed(Month/Day/Year)

Director 10% Owner X_ Officer (give title

SVP & CFO

below)

Other (specify below)

800 OAK RIDGE ROAD

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

MOSINEE, WI 54455

Security

(Instr. 3)

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities Execution Date, if TransactionAcquired (A) or Code Disposed of (D)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(A)

(Instr. 3, 4 and 5)

Reported Transaction(s)

Following

Owned

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and Expiration Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative Security or Exercise Code Securities Acquired (Month/Day/Year) any

7. Title a

Underly

(Instr. 3

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	Derivative Security				(D) (Instr. 3, 4, and	5)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0 (1)	03/04/2013	A(3)		1,492.9386		01/03/2014(2)	01/03/2014(2)	Comm
Performance	\$ 0 <u>(1)</u>	03/04/2013	A(5)		2,537.4232		05/01/2014(4)	05/01/2014(4)	Comm

(Month/Day/Year) (Instr. 8) (A) or Disposed of

Stoc

Reporting Owners

Price of

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CRAKER SHERRI L							

800 OAK RIDGE ROAD MOSINEE, WI 54455

SVP & CFO

Signatures

(Instr. 3)

Rights

Erik B. Bunnell, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a one-for-one basis.
- (2) Rights vest if employment continues until January 3, 2014.
- (3) Performance conditions satisified on March 4, 2013; rights vest if employment continues until January 3, 2014. Includes accrued dividend equivalent shares to March 4, 2013.
- (4) Rights vest if employment continues until May 1, 2014.
- (5) Performance conditions satisfied on March 4, 2013; rights vest if employment continues untill May 1, 2014 Includes accrued dividend equivalent shares to March 4, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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