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BANKATLANTIC BANCORP INC

Form 4

November 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Check this box if no longer subject to

washington, D.C. 20349

Number: January 31, 2005

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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See Instruction 1(b).

(Print or Type Responses)

	Address of Reporting AN BRUNO	Person *	2. Issuer Name and Ticker or Trading Symbol BANKATLANTIC BANCORP INC [BBX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 2100 W. C	(First) (YPRESS CREEK	(Middle)		Day/Year)	Fransaction	_X_ Director Officer (give below)	title Oth		
(Street)				endment, I	Date Original	6. Individual or Joint/Group Filing(Check			
FT. LAUD	ERDALE, FL 33	309	Filed(Mo	onth/Day/Ye	ar)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative Securities Acq	uired, Disposed of	f, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			3. Transaction Code	4. Securities Acquired (A poor Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature Indirect Beneficia	

							, <u>-</u>	,	•
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/02/2005		Code V M	5,000	(D)	Price \$ 4.1581	21,080	I	DiGiulian Trust (2)
Class A Common Stock	11/02/2005		S	5,000	D	\$ 13.6236	16,080	I	DiGiulian Trust (2)
Class A Common Stock							1,000	I	Spouse (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Buy Class A Common Stock	\$ 4.1581	11/02/2005		M	5,000	<u>(1)</u>	05/22/2006	Class A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DI GIULIAN BRUNO 2100 W. CYPRESS CREEK RD. X FT. LAUDERDALE, FL 33309

Signatures

James F. White, EVP, CFO, BankAtlantic Bancorp Inc., Attorney-in-Fact for Bruno L. DiGiulian

11/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are currently exercisable.
- (2) Trust f/b/o Bruno L. DiGiulian under Trust agreement dated May 5, 1998, Bruno L. DiGiulian, Trustee.
- (3) The reporting person disclaims beneficial ownership of all securities held by his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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