Edgar Filing: BANKATLANTIC BANCORP INC - Form 4

BANKATLANTIC BANCORP INC

Form 4

January 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response... 0.5

Estimated average

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Class A

Stock

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVAN ALAN B			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer					
			BANKATLANTIC BANCORP INC [BBX]			(Check all applicable)							
(Last)		Middle)	3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below)							
2100 W. C	2100 W. CYPRESS CREEK RD.			12/28/2006					Chairman of the Board and CEO				
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
			Filed(Mon	the contract of the contract o					Applicable Line) _X_ Form filed by One Reporting Person				
FT. LAUD	ERDALE, FL 333	809						Form filed Person	by More than On	e Reporting			
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secui	ities A	cquired, Dispose	d of, or Benefi	cially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	l (A) c l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class A				Code v	Amount	(D)	Рпсе						
Common Stock	12/28/2006			S	1,500	D	\$ 14	107,500	D				
Class A Common Stock								801,746	Ι	Levan BBX Stock Partners LP			

BFC

(1)

8,329,236

1,109

I

Ι

Financial

Corporation

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Class A Common Stock			Levan Enterprises
Class A Common Stock	741	I	Levan Partners
Class A Common Stock	12,459.61 (2)	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	Under	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code \	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Keiationsinps							
	Director	10% Owner	Officer	Other				
LEVAN ALAN B			Chairman of					
2100 W. CYPRESS CREEK RD.	X	X	the Board and					
FT. LAUDERDALE, FL 33309			CEO					

Signatures

James A. White, EVP CFO, BankAtlantic Bancorp, In., Attorney-In-Fact for Alan B.
Levan

**Signature of Reporting Person Date

Deletionshine

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by BFC Financial Corporation, a public company which Mr. Levan may be deemed to control.
- (2) Represents number of units held by the reporting person in the Company's 401(k) plan. The 401(k) plan administrator has reported that these units represent 11,234.338 shares of the Company's Class A Common Stock held in the 401(k) plan on December 28, 2006

Remarks:

Sale is made pursuant to a plan adopted under Rule 10b5-1 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.