#### IMPERIAL CAPITAL BANCORP, INC.

Form 4

December 13, 2007

December 1	3, 2007										
<b>FORM</b>	<b>14</b>		DIFFIC	A NID EX	CTT A	NOF			PROVAL		
Washington, D.C. 205						ANGE C	OMMISSION	OMB Number:	3235-0287		
Check the if no lon subject to Section Form 4 co	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated a burden hour response				
obligation may con	Form 5 obligations may continue. See Instruction  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)										
	Address of Reporting P E SCOTT A	Symbol	2. Issuer Name and Ticker or Trading Symbol MPERIAL CAPITAL BANCORP,				5. Relationship of Reporting Person(s) to Issuer				
		INC. []		PIIAL B	ANC	UKP,	(Check all applicable)				
(Last)	(Month/	Date of Earliest Transaction Ionth/Day/Year)				Director 10% Owner Superior Other (specify below)					
	RIAL CAPITAL P, INC., 888 PROS UITE 110	12/11/2 PECT	2007				1	Treasurer			
	endment, D onth/Day/Yea	_	al		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
LA JOLLA	, CA 92037						Form filed by M Person				
(City)	(State) (Z	Zip) Tak	ole I - Non-	Derivative	Secu	rities Acqu	uired, Disposed of	, or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if			4. Securi or(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	12/11/2007		M	4,000	A	\$ 18	4,000	D			
Common Stock	12/11/2007		S	4,000	D	\$ 21.979	0	D			
Common Stock							5,355	I	By SERP		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ransaction of Derivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 18	12/11/2007		M		4,000	<u>(1)</u>	02/02/2008	Common Stock	4,000
Stock Option (Right to Buy)	\$ 30.75						(2)	08/08/2017	Common Stock	1,500
Stock Option (Right to Buy)	\$ 14						(3)	02/02/2009	Common Stock	5,000
Stock Option (Right to Buy)	\$ 11						<u>(4)</u>	01/31/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 16.21						<u>(5)</u>	05/09/2011	Common Stock	3,000
Stock Option (Right to Buy)	\$ 31.05						<u>(6)</u>	07/15/2012	Common Stock	5,000

# **Reporting Owners**

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

WALLACE SCOTT A C/O IMPERIAL CAPITAL BANCORP, INC. 888 PROSPECT STREET SUITE 110 LA JOLLA, CA 92037

Treasurer

### **Signatures**

/s/ Scott A. 12/13/2007 Wallace

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the option vested on February 2, 1999, one-third vested on February 2, 2000 and one-third vested on February 2, 2001.
- (2) Vesting schedule is a follows: one-third on August 8, 2008, one-third on August 8, 2009 and one-third on August 8, 2010.
- (3) One-third of the option vested on February 2, 2000, one-third vested on February 2, 2001 and one-third vested on February 2, 2002.
- (4) One-third of the option vested on January 31, 2001, one-third vested on January 31, 2002 and one-third vested on January 31, 2003.
- (5) One-third of the option vested on May 9, 2002, one-third vested on May 9, 2003 and one-third vested on May 9, 2004.
- (6) One-third of the option vested on July 15, 2003, one-third vested on July 15, 2004 and one-third vested on July 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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