

QUAINT OAK BANCORP INC
 Form 4
 May 26, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 AUGUSTINE JOHN J

2. Issuer Name and Ticker or Trading Symbol
 QUAINT OAK BANCORP INC
 [QNTQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O QUAINT OAK BANCORP,
 INC., 501 KNOWLES AVENUE

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/08/2016

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP & Chief Financial Officer

(Street)
 SOUTHAMPTON, PA 18966

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/08/2016		F ⁽²⁾	300 D	\$ 11.89 10,886 ⁽¹⁾ ⁽³⁾	D	
Common Stock					2,471.275 ⁽⁴⁾	I	By 401(k) Plan
Common Stock					22,200 ⁽¹⁾	I	By IRA
Common Stock					3,000 ⁽¹⁾	I	By Spouse
Common Stock					11,095.5626 ⁽¹⁾ ⁽⁵⁾	I	By ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 8.1 ⁽⁶⁾					⁽⁷⁾ 05/08/2023	Common Stock	20,000 ⁽⁶⁾
Stock Option (Right to Buy)	\$ 5 ⁽⁶⁾					05/14/2013 ⁽⁸⁾ 05/14/2018	Common Stock	13,886 ⁽⁶⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AUGUSTINE JOHN J C/O QUAINT OAK BANCORP, INC. 501 KNOWLES AVENUE SOUTHAMPTON, PA 18966	X		EVP & Chief Financial Officer	

Signatures

/s/ Diane J. Colyer by P.O.A. for John J. Augustine

05/26/2016

 Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 8, 2015, the Issuer effected a 2-for-1 stock split. The number of shares reported throughout this Form 4 have been adjusted to reflect the stock split.
- (2) Disposition solely to meet tax obligation for distributions from stock benefit plans.
Includes 2,132 shares held in the 2008 Recognition and Retention Plan Trust which reflect the unvested portion of a grant amount originally covering 5,318 shares (adjusted to reflect the stock split) that commenced vesting at a rate of 20% per year on May 8, 2014 and
- (3) 674 shares granted pursuant to the 2013 Stock Incentive Plan which reflect the unvested portion of a grant amount originally covering 1,682 shares (adjusted to reflect the stock split) that commenced vesting at a rate of 20% per year on May 8, 2014.
- (4) Includes shares acquired in the Issuer's 401(k) Plan since the last filed Form 4. Based on a report dated May 25, 2016.
- (5) Includes shares allocated to the reporting person's ESOP account since the last filed Form 4.
- (6) In accordance with the terms of the stock option plan and stock incentive plan the exercise price of the options and number of shares subject to the option have been adjusted to reflect the stock split.
- (7) The options are vesting at a rate of 20% per year commencing on May 8, 2014.
- (8) The options vested at a rate of 20% per year commencing on May 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.