

BLACKROCK INSURED MUNICIPAL INCOME TRUST

Form N-Q

January 29, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21178

Name of Fund: BlackRock Insured Municipal Income Trust (BYM)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Insured Municipal Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536.

Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2008

Date of reporting period: 09/01/2007 - 11/30/2007

BlackRock Insured Municipal Income Trust**Schedule of Investments as of November 30, 2007 (Unaudited)****(In Thousands)**

| State | Face | Municipal Bonds |
|------------------------------------|----------|---|
| Alabama - 0.7% | \$ 2,800 | Jefferson County, Alabama, Limited Obligation School Warrants, Series A |
| Arizona - 5.5% | 2,500 | Downtown Phoenix Hotel Corporation, Arizona, Revenue Bonds, Senior Series |
| | 15,000 | Phoenix, Arizona, Civic Improvement Corporation, Excise Tax Revenue Bonds (Civic Plaza Expansion Project), Sub-Series A, 5% due 7/01/2041 (b) |
| | 4,000 | Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, 5% |
| California - 33.3% | 2,000 | Arcadia, California, Unified School District, Capital Appreciation, GO (Election of 2002), 4.96 % due 8/01/2039 (c)(i) |
| | 10,100 | California Infrastructure and Economic Development Bank, First Lien Revenue Bonds (Bay Area Toll Bridges Retrofit), Series A, 5% due 1/01/2028 (a)(f) |
| | 14,000 | California State Department of Water Resources, Power Supply Revenue Bonds |
| | 4,200 | Coast Community College District, California, GO (Election of 2002), Series A |
| | 1,100 | Fresno, California, Unified School District, GO (Election of 2001), Series I |
| | 6,500 | Golden State Tobacco Securitization Corporation of California, Tobacco Securitization Bonds, 6.625% due 6/01/2013 (f) |
| | 14,500 | Golden State Tobacco Securitization Corporation of California, Tobacco Securitization Bonds, 6.625% due 6/01/2013 (f) |
| | 4,000 | Los Angeles, California, Municipal Improvement Corporation, Lease Revenue Bonds, 4.75% due 8/01/2037 (b) |
| | 17,500 | Metropolitan Water District of Southern California, Waterworks Revenue Bonds |
| | 500 | Rancho Cucamonga, California, Redevelopment Agency, Tax Allocation Revenue Bonds (Rancho Redevelopment Project), Series A, 5% due 9/01/2034 (e) |
| | 2,700 | Sacramento, California, Unified School District, GO (Election of 2002), 5% |
| | 15,000 | San Francisco, California, City and County Public Utilities Commission, Water Revenue Bonds, 5% due 11/01/2031 (c) |
| | 53,000 | San Joaquin Hills, California, Transportation Corridor Agency, Toll Road Revenue Bonds, 5.45% due 1/15/2031 (e)(i) |
| | 10,000 | University of California Revenue Bonds, Series C, 4.75% due 5/15/2037 (e) |
| | 10,000 | University of California Revenue Bonds, Series O, 5% due 9/01/2010 (b)(f) |
| District of Columbia - 3.0% | 2,000 | District of Columbia, GO, Series A, 4.75% due 6/01/2036 (b) |
| | 9,500 | District of Columbia Tobacco Settlement Financing Corporation, Asset-Benefit Bonds, 6.75% due 5/15/2040 |

Portfolio Abbreviations

To simplify the listings of Blackrock Insured Municipal Income Trust's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many securities according to the list below.

| | |
|------------|--------------------------------------|
| AMT | Alternative Minimum Tax (subject to) |
| EDA | Economic Development Authority |
| GO | General Obligation Bonds |
| IDA | Industrial Development Authority |
| PCR | Pollution Control Revenue Bonds |

BlackRock Insured Municipal Income Trust**Schedule of Investments as of November 30, 2007 (Unaudited)****(In Thousands)**

| State | Face Amount | Municipal Bonds |
|-----------------------------|--------------------|--|
| Florida - 7.3% | \$ 1,650 | Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds, 5.25% due 11/15/2036 |
| | 2,000 | Jacksonville, Florida, Health Facilities Authority, Hospital Revenue Bonds (Bonds), 5% due 8/15/2037 (c) |
| | 9,500 | Miami-Dade County, Florida, Aviation Revenue Bonds (Miami International Airport), 5% due 11/15/2036 |
| | 25,520 | Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5% due 11/15/2036 |
| | 4,225 | Miami-Dade County, Florida, Transit Sales Surtax Revenue Bonds, 4.75% due 11/15/2036 |
| | 1,000 | Miami, Florida, Special Obligation Revenue Bonds (Street and Sidewalk Improvements), 5% due 11/15/2036 |
| | 5,000 | Orange County, Florida, Tourist Development, Tax Revenue Refunding Bonds, Series A, 5% due 11/15/2036 |
| Georgia - 3.5% | 2,000 | Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5% due 11/01/2034 |
| | 3,235 | Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5% due 11/01/2037 |
| | 8,555 | Atlanta, Georgia, Water and Wastewater Revenue Refunding Bonds, Series A, 5% due 11/01/2037 |
| Illinois - 18.7% | 14,875 | Bolingbrook, Illinois, GO, Refunding, Series A, 4.75% due 1/01/2038 (e) |
| | 11,550 | Chicago, Illinois, Special Transportation Revenue Bonds, 5.25% due 1/01/2028 |
| | 6,165 | Illinois Municipal Electric Agency, Power Supply Revenue Bonds, 4.50% due 11/15/2036 |
| | 10,000 | Illinois Municipal Electric Agency, Power Supply Revenue Bonds, Series A, 5% due 11/15/2036 |
| | 24,010 | Metropolitan Pier and Exposition Authority, Illinois, Dedicated State Tax Revenue Bonds (McCormick Place Expansion), Series A, 5% due 12/15/2028 (e) |
| | 15,000 | Metropolitan Pier and Exposition Authority, Illinois, Dedicated State Tax Revenue Bonds (McCormick Place Expansion), 5.50% due 6/15/2028 (e)(i) |
| Indiana - 1.2% | 4,725 | Indiana Municipal Power Agency, Power Supply System Revenue Bonds, Series A, 5% due 11/15/2036 |
| Kentucky - 1.6% | 6,250 | Kentucky State Municipal Power Agency, Power System Revenue Bonds (Practical Energy), 5% due 9/01/2037 (e) |
| Louisiana - 4.5% | 5,450 | Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 5% due 5/01/2036 |
| | 12,100 | Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 4.75% due 5/01/2036 |
| Massachusetts - 8.8% | 10,190 | Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding Bonds, 4.80% due 7/01/2032 (i) |
| | 3,200 | Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding Bonds, 5.12% due 7/01/2035 (i) |
| | 625 | Massachusetts State Health and Educational Facilities Authority Revenue Bonds, Series D, 5.25% due 8/15/2037 |
| | 24,000 | Massachusetts State Turnpike Authority, Metropolitan Highway System Revenue Bonds, 5% due 1/01/2039 (a) |
| | 5,985 | Massachusetts State Water Resource Authority, General Revenue Refunding Bonds, Series A, 5% due 11/15/2036 |
| Michigan - 1.5% | 1,000 | Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5% due 11/15/2036 |
| | 5,000 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Henry Ford Hospital), 5% due 11/15/2038 |
| Nebraska - 1.8% | 2,780 | Omaha Public Power District, Nebraska, Electric System Revenue Bonds, Series A, 5% due 11/15/2036 |
| | 4,000 | Public Power Generation Agency, Nebraska, Revenue Bonds (Whelan Energy), 5% due 1/01/2032 (a) |

BlackRock Insured Municipal Income Trust**Schedule of Investments as of November 30, 2007 (Unaudited)****(In Thousands)**

| State | Face Amount | Municipal Bonds |
|------------------------------|--------------------|--|
| Nevada - 7.4% | \$ 6,000 | Reno, Nevada, Sales and Room Tax Revenue Refunding Bonds (ReTrac-Reno Transportation Rail Access Corridor Project), Senior Lien, 5.125% |
| | 10,000 | Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds, Series A, 5% |
| | 6,500 | Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds, Series A, 5% |
| | 5,000 | Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds, Series A, 5% |
| New York - 3.2% | 7,000 | Metropolitan Transportation Authority, New York, Dedicated Tax Fund Revenue Bonds, 5% due 11/15/2031 (e) |
| | 5,000 | New York City, New York, Trust for Cultural Resources Revenue Refunding Bonds (American Museum of Natural History), Series A, 5% due 7/01/2044 (e) |
| Pennsylvania - 4.4% | 2,500 | Lebanon County, Pennsylvania, Health Facilities Authority, Hospital Revenue Bonds (Good Samaritan Hospital Project), 6% due 11/15/2035 |
| | 5,200 | Philadelphia, Pennsylvania, Gas Works Revenue Bonds, 3rd Series, 5.125% due 10/01/2032 (a) |
| | 9,000 | Philadelphia, Pennsylvania, Gas Works Revenue Refunding Bonds, 1998 General Obligation, 5% due 10/01/2032 (a) |
| South Carolina - 7.4% | 5,000 | South Carolina State Public Service Authority Revenue Bonds, Series B, 5.50% due 10/01/2011(a)(f) |
| | 10,000 | South Carolina Transportation Infrastructure Bank Revenue Bonds, Junior Lien, 5.50% due 10/01/2011(a)(f) |
| | 12,750 | South Carolina Transportation Infrastructure Bank Revenue Bonds, Series A, 5.50% due 10/01/2011(a)(f) |
| Tennessee - 5.8% | 11,705 | Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.84% due 1/01/2022 (c)(i) |
| | 9,260 | Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.88% due 1/01/2023 (c)(i) |
| | 8,500 | Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.90% due 1/01/2024 (c)(i) |
| | 6,850 | Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.91% due 1/01/2025 (c)(i) |
| | 5,000 | Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.93% due 1/01/2026 (c)(i) |
| | 10,000 | Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Revenue Bonds (Covenant Health), Series A, 5.07% due 1/01/2041 (c)(i) |
| | 3,400 | Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, Series A, 5.25% due 1/01/2022 (c)(i) |
| Texas - 25.9% | 10,030 | Coppell, Texas, Independent School District, GO, Refunding, 5.64% due 8/15/2011 |
| | 2,350 | Dallas, Texas, Area Rapid Transit Revenue Refunding Bonds, Senior Lien, 5% due 11/15/2038 (e)(i) |
| | 5,785 | Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Junior Lien, 5.81% due 11/15/2038 (e)(i) |
| | 6,160 | Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Junior Lien, 5.83% due 11/15/2039 (e)(i) |
| | 26,890 | Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, This Series, 5.98% due 11/15/2038 (e)(i) |
| | 27,675 | Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, This Series, 5.99% due 11/15/2039 (e)(i) |

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| State | Face Amount | Municipal Bonds |
|-----------------------------|------------------------|---|
| | \$ 7,485 | Harris County, Texas, GO, Refunding, 5.49% due 8/15/2025 (e)(i) |
| | 10,915 | Harris County, Texas, GO, Refunding, 5.52% due 8/15/2028 (e)(i) |
| | 5,510 | Harris County, Texas, Toll Road Revenue Refunding Bonds, Senior Lien, 5% due 8/15/2025 (e)(i) |
| | 5,315 | Lewisville, Texas, Independent School District, Capital Appreciation and School Bonds, 4.67% due 8/15/2024 (b)(i) |
| | 1,045 | Montgomery County, Texas, Municipal Utility District Number 46, Waterworks and Sewerage Bonds, 4.75% due 3/01/2030 (e) |
| | 1,100 | North Texas Thruway Authority, Dallas North Thruway System Revenue Bonds, Series A, 5.125% due 8/15/2025 (e)(i) |
| | 9,500 | Northside, Texas, Independent School District, GO, 5.125% due 6/15/2029 |
| | 3,000 | Pearland, Texas, GO, Refunding, 4.75% due 3/01/2029 (b) |
| | 9,350 | San Antonio, Texas, Water System Revenue Refunding Bonds, 5.125% due 5/15/2025 (e)(i) |
| | 10,000 | San Antonio, Texas, Water System Revenue Refunding Bonds, 5.125% due 5/15/2025 (e)(i) |
| | 30,145 | Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bonds, Series A, 5% due 8/15/2042 (a) |
| | 3,000 | Tyler, Texas, Health Facilities Development Corporation, Hospital Revenue Bonds (Mother Frances Hospital Regional Health Care Center), 6% due 7/01/2012 (f) |
| Virginia - 1.9% | 4,000 | Chesterfield County, Virginia, IDA, PCR, Refunding (Virginia Electric and Power Company), 5.875% due 6/01/2017 |
| | 3,000 | Chesterfield County, Virginia, IDA, PCR (Virginia Electric and Power Company), Series A, 5.875% due 6/01/2017 |
| Washington - 8.6% | 9,610 | Central Washington University, System Revenue Bonds, 5% due 5/01/2034 (b) |
| | 3,655 | Chelan County, Washington, Public Utility District Number 001, Consolidated Revenue Bonds, 5.125% due 7/01/2033 (a) |
| | 2,200 | King County, Washington, Sewer Revenue Refunding Bonds, 5% due 1/01/2036 (c) |
| | 4,500 | Port of Seattle, Washington, Revenue Bonds, Series A, 5% due 4/01/2031 (b) |
| | 5,000 | Seattle, Washington, GO, Series F, 5.125% due 12/15/2008 (e)(f) |
| | 6,380 | Washington State, GO, Series 02-A, 5% due 7/01/2025 (c) |
| | 2,000 | Washington State Health Care Facilities Authority, Revenue Refunding Bonds (Proctor and Kitchen), 4.50% due 10/01/2035 (b) |
| West Virginia - 0.3% | 1,295 | West Virginia EDA, Lease Revenue Bonds (Correctional, Juvenile and Public Safety), 5% due 6/01/2029 (e) |
| | | Total Municipal Bonds (Cost - \$589,111) - 156.3% |
| | | Shares |
| | | Held Short-Term Securities |
| | 2,000 | Merrill Lynch Institutional Tax-Exempt Fund, 3.43% (d)(g) |
| | | Total Short-Term Securities (Cost - \$2,000) - 0.5% |
| | | Total Investments (Cost - \$591,111*) - 156.8% |
| | | Other Assets Less Liabilities - 1.2% |
| | | Preferred Shares, at Redemption Value - (58.0%) |
| | | Net Assets Applicable to Common Shares - 100.0% |

BlackRock Insured Municipal Income Trust**Schedule of Investments as of November 30, 2007 (Unaudited)****(In Thousands)**

* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2007, as computed for federal income tax purposes, were as follows:

| | | |
|-------------------------------|----|---------|
| Aggregate cost | \$ | 591,111 |
| Gross unrealized appreciation | \$ | 28,827 |
| Gross unrealized depreciation | | (1,023) |
| Net unrealized appreciation | \$ | 27,804 |

(a) AMBAC Insured.

(b) FGIC Insured.

(c) FSA Insured.

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate | Net Activity | Dividend Income |
|---|---------------------|------------------------|
| Merrill Lynch Institutional Tax-Exempt Fund | (300) | \$21 |

(e) MBIA Insured.

(f) Prerefunded.

(g) Represents the current yield as of November 30, 2007.

(h) XL Capital Insured.

(i) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.

□ Forward interest rate swaps outstanding as of November 30, 2007 were as follows:

| | Notional Amount | Unrealized Depreciation |
|--|----------------------------|------------------------------------|
| Pay a fixed rate of 3.635% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate Broker, Citibank N.A. Expires March 2023 | \$ 20,000 | \$ (165) |
| Pay a fixed rate of 3.905% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate Broker, JPMorgan Chase Expires January 2028 | \$ 15,000 | (437) |
| Pay a fixed rate of 4.026% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate Broker, Citibank N.A. Expires December 2032 | \$ 7,500 | (328) |
| Pay a fixed rate of 4.065% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate Broker, Citibank N.A. Expires December 2037 | \$ 16,500 | (793) |
| | | \$ (1,723) |

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Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Insured Municipal Income Trust

By: /s/ Donald C. Burke
Donald C. Burke,
Chief Executive Officer of
BlackRock Insured Municipal Income Trust

Date: January 16, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke
Donald C. Burke,
Chief Executive Officer (principal executive officer) of
BlackRock Insured Municipal Income Trust

Date: January 16, 2008

By: /s/ Neal J. Andrews
Neal J. Andrews,
Chief Financial Officer (principal financial officer) of
BlackRock Insured Municipal Income Trust

Date: January 16, 2008