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MARKET VECTORS ETF TRUST Form 497 March 01, 2013

SUPPLEMENT DATED MARCH 1, 2013 TO THE

STATEMENT OF ADDITIONAL INFORMATION OF

MARKET VECTORS ETF TRUST

Dated May 8, 2012, as amended September 13, 2012

This Supplement updates certain information contained in the above-dated Statement of Additional Information (the "SAI") for Market Vectors ETF Trust (the "Trust") regarding Market Vectors Emerging Markets High Yield Bond ETF (the "Fund"). You may obtain copies of the Fund's Prospectus and SAI free of charge, upon request, by calling toll-free 1.888.MKT.VCTR or by visiting the Van Eck website at www.marketvectorsetfs.com.

Effective March 1, 2013, Joseph J. McBrien replaced Thomas K. Lynch as Chief Compliance Officer of the Trust. Accordingly, all references to Thomas K. Lynch in the SAI are hereby deleted and the biography of Joseph J. McBrien is amended as follows:

Officer Information:

Officer's Name, Address ¹ and Age	Position(s) Held with the Trust	Term of Office and Length of Tim Served	e Principal Occupation(s) During the Past Five Years
Joseph J. McBrien, 64	Senior Vice President,	Senior Vice President,	Senior Vice President, General Counsel and
	Secretary, Chief Legal	Secretary and Chief Legal	Secretary of the Adviser, VESC
	Officer and Chief Compliance Officer	Officer (Since 2006); Chief Compliance Officer (Since 2013)	and VEARA

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	(since December 2005); Director of VESC and
	VEARA (since October 2010); Officer of other
	investment companies advised by the Adviser.
¹ The address for each Officer is 335 Madison Avenue, 19th Floor, New Y	York, New York, 10017.
Please retain this supplement for future reference.	