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MARKET VECTORS ETF TRUST Form 497 March 01, 2013

SUPPLEMENT DATED MARCH 1, 2013 TO THE

STATEMENT OF ADDITIONAL INFORMATION OF

MARKET VECTORS ETF TRUST

Dated February 1, 2013

This Supplement updates certain information contained in the above-dated Statement of Additional Information (the "SAI") for Market Vectors ETF Trust (the "Trust") regarding Market Vectors Bank and Brokerage ETF, Market Vectors Biotech ETF, Market Vectors Environmental Services ETF, Market Vectors Gaming ETF, Market Vectors Pharmaceutical ETF, Market Vectors Retail ETF, Market Vectors Semiconductor ETF and Market Vectors Wide Moat ETF (collectively, the "Funds"), each a series of the Trust. You may obtain copies of the Funds' Prospectus and SAI free of charge, upon request, by calling toll-free 1.888.MKT.VCTR or by visiting the Van Eck website at www.marketvectorsetfs.com.

Effective March 1, 2013, Joseph J. McBrien replaced Thomas K. Lynch as Chief Compliance Officer of the Trust. Accordingly, all references to Thomas K. Lynch in the SAI are hereby deleted and the biography of Joseph J. McBrien is amended as follows:

Officer Information:

Officer's Name, Address ¹	Position(s) Held with the Trust	Term of Office and Length of Time Principal Occupation(s) During	
and Age		Served	the Past Five Years
Joseph J. McBrien, 64	Senior Vice President,	Senior Vice President,	Senior Vice President, General Counsel and
,	Secretary, Chief Legal	Secretary and Chief Legal	

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	Officer and Chief Compliance Officer	Officer (Since 2006); Chief Compliance Officer (Since 2013)	Secretary of the Adviser, VESC and VEARA		
			(since December 2005); Director of VESC and		
			VEARA (since October 2010); Officer of other		
			investment companies advised by the Adviser.		
¹ The address for each Officer is 335 Madison Avenue, 19th Floor, New York, New York, 10017.					
Please retain this	s supplement for future r	reference.			