

ASA Gold & Precious Metals Ltd  
Form N-Q  
September 30, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21650

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ASA Gold and Precious Metals Limited

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(Exact name of registrant as specified in charter)

400 S. El Camino Real, Suite 710, San Mateo, CA

94402-1708

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(Address of principal executive offices)

(Zip Code)

JPMorgan Chase Bank, N A  
3 MetroTech Center, 6<sup>th</sup> Floor  
Brooklyn, NY 11245

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(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 376-3135

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Date of fiscal year end: November 30

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Date of reporting period: August 31, 2016

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**ASA Gold and Precious Metals Limited****Schedules of Investments (Unaudited)****August 31, 2016 and August 31, 2015**

Name of Company	2016		Percent of Net Assets	2015	
	Shares / Warrants	Value		Shares / Warrants	Value
<b>Common Shares</b>					
<b>Gold and Silver Investments</b>					
<b>Gold mining, exploration, development and royalty companies</b>					
<i>Australia</i>					
Newcrest Mining Limited, (1)	1,215,000	\$19,938,150	6.7 %	1,215,000	\$9,700,000
Perseus Mining Limited, (1)	6,211,800	2,180,411	0.7	—	—
		22,118,561	7.5		9,700,000
<i>Canada</i>					
Agnico Eagle Mines Limited	475,000	24,058,750	8.1	479,300	11,700,000
Alacer Gold Corporation, (1)	—	—	—	918,200	2,000,000
Alamos Gold Inc.	600,000	4,225,868	1.4	500,000	2,060,000
Argonaut Gold Inc., (1)	—	—	—	430,000	435,000
Asanko Gold Inc., (1)	1,425,000	5,371,614	1.8	600,000	986,000
Atlantic Gold Corporation – 144A, (1)(2)(3)	3,000,000	2,014,498	0.7	—	—
B2Gold Corporation, (1)	1,594,338	4,014,739	1.4	1,594,338	1,860,000
Barrick Gold Corporation	1,275,000	21,687,750	7.3	1,375,000	9,550,000
Belo Sun Mining Corporation, (1)	2,600,000	1,765,738	0.6	2,600,000	326,000
Centerra Gold Inc.	—	—	—	220,000	1,110,000
Detour Gold Corporation, (1)	450,000	10,164,060	3.4	300,000	3,030,000
Eldorado Gold Corporation, (4)	650,000	2,093,000	0.7	650,000	1,950,000
Franco-Nevada Corporation	160,000	11,187,180	3.8	225,000	9,760,000
Goldcorp Inc.	932,400	14,209,776	4.8	932,400	12,900,000
Guyana Goldfields Inc., (1)	857,300	5,390,425	1.8	153,900	473,000
Integra Gold Corporation, (1)	3,000,000	1,648,226	0.6	—	—
Kinross Gold Corporation, (1)	800,000	3,192,000	1.1	1,000,000	1,790,000
New Gold Inc., (1)	500,000	2,395,000	0.8	600,000	1,380,000
OceanaGold Corporation, (5)	1,054,013	3,321,689	1.1	—	—
Primero Mining Corporation, (1)	—	—	—	200,000	576,000
Romarco Minerals Inc., (1)	—	—	—	1,373,500	585,000
Romarco Minerals Inc. – 144A, (1)(2)	—	—	—	3,000,000	1,270,000
Roxgold Inc., (1)	2,059,500	2,137,291	0.7	—	—
Semafo Inc., (1)	900,000	3,825,258	1.3	700,000	1,730,000
Tahoe Resources Inc., (6)	708,200	9,246,320	3.1	—	—
TMAC Resources Inc., (1)	26,500	331,023	0.1	—	—
TMAC Resources Inc. – 144A, (1)(2)	185,000	2,310,912	0.8	185,000	774,000
Torex Gold Resources Inc., (1)	280,000	6,418,314	2.2	2,800,000	2,640,000
Torex Gold Resources Inc. - 144A, (1)(2)	125,000	2,865,319	1.0	1,250,000	1,170,000

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		143,874,748	48.5		70,1
<i>Channel Islands</i>					
Lydian International Ltd., (1)	780,000	267,837	0.1	—	—
Lydian International Ltd. – 144A, (1)(2)	6,879,300	2,362,217	0.8	—	—
Randgold Resources Limited - ADRs	282,100	26,418,665	8.9	324,600	19,5
		29,048,718	9.8		19,5
<i>Peru</i>					
Compañía de Minas Buenaventura S.A.A. - ADRs, (4)	699,000	8,639,640	2.9	799,000	5,04
<i>South Africa</i>					
AngloGold Ashanti Limited, (1)	898,420	14,455,578	4.9	823,420	6,68
Gold Fields Limited	1,029,577	5,178,772	1.7	1,029,577	3,32
Harmony Gold Mining Company Limited, (1)	—	—	—	—	—
Sibanye Gold Limited	1,029,577	3,971,593	1.3	1,029,577	1,22
		23,605,943	8.0		11,2
<i>United Kingdom</i>					
Amara Mining plc, (1)	—	—	—	5,000,000	767,
Amara Mining plc - 144A, (1)(2)	—	—	—	4,135,000	634,
		—	—		1,40
<i>United States</i>					
Newmont Mining Corporation	695,368	26,590,872	9.0	645,368	11,0
Royal Gold, Inc.	190,000	13,930,800	4.7	202,500	9,74
		40,521,672	13.7		20,7
Total gold mining, exploration, development and royalty companies (Cost \$200,471,199 - 2016, \$207,656,251- 2015)		267,809,283	90.4		137,
<b>Silver mining, exploration and development companies</b>					
<i>Canada</i>					
MAG Silver Corporation, (1)	275,000	4,081,457	1.4	—	—
Tahoe Resources Inc., (6)	—	—	—	708,200	5,92
Total silver mining, exploration and development companies (Cost \$2,007,500 - 2016, \$4,751,868 - 2015)		4,081,457	1.4		5,92
Total gold and silver investments (Cost \$202,478,699 - 2016, \$212,408,119 - 2015)		\$271,890,740	91.7%		\$143,

The notes to financial statements form an integral part of these statements.

Unaudited

**ASA Gold and Precious Metals Limited****Schedules of Investments (Unaudited) (continued)****August 31, 2016 and August 31, 2015**

Name of Company	2016		Percent of Net Assets	2015		Percent of Net Assets
	Shares / Warrants	Value		Shares / Warrants	Value	
<b>Platinum and Palladium Investments</b>						
<b>Platinum and palladium mining companies</b>						
<i>South Africa</i>						
Anglo American Platinum Limited, (1)	—	\$—	— %	135,100	\$3,257,453	1.9%
Impala Platinum Holdings Limited, (1)	—	—	—	572,400	2,134,496	1.2
					5,391,948	3.1
<i>United States</i>						
Stillwater Mining Co., (1)	225,000	2,846,250	1.0	150,000	1,432,500	0.8
<b>Exchange traded funds</b>						
ETFs Palladium Trust, (1)	45,000	2,912,400	1.0	70,000	4,061,400	2.4
ETFs Platinum Trust, (1)	12,500	1,258,875	0.4	22,500	2,197,125	1.3
		4,171,275	1.4		6,258,525	3.6
Total platinum and palladium investments (Cost \$6,911,031 - 2016, \$10,287,755 - 2015)		7,017,525	2.4		13,082,973	7.6
<b>Diamond Mining, Exploration and Development Companies</b>						
<i>Bermuda</i>						
Petra Diamonds Limited (5)	1,000,000	1,491,050	0.5	1,000,000	1,918,125	1.1
<i>Canada</i>						
Dominion Diamond Corporation (5)	—	—	—	50,000	592,000	0.3
Stornoway Diamond Corporation – 144A, (1)(2)	12,448,550	10,638,974	3.6	7,857,200	4,664,091	2.7
Stornoway Diamond Corporation, (1)	1,639,500	1,401,175	0.5	1,639,500	973,219	0.6
		12,040,150	4.1		6,229,311	