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1ST INDEPENDENCE FINANCIAL GROUP, INC.

Form 8-K December 01, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 30, 2005

1st Independence Financial Group, Inc. (Exact Name of Registrant as Specified in Its Charter)

Delaware (State or Other Jurisdiction of Incorporation)

0-26570 (Commission File Number) 61-1284899 (IRS Employer Identification No.)

104 South Chiles Street, Harrodsburg, Kentucky (Address of Principal Executive Offices)

40330-1620 (Zip Code)

(502) 753-0500 (Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- \mid Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- $|_|$ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- $|_|$ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- $|_|$ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On November 30, 2005 1st Independence Bank, Inc., a Kentucky state-chartered bank and wholly-owned subsidiary of 1st Independence Financial Group, Inc. (the

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"Registrant"), withdrew as a member of Foundation Title Company, LLC. Foundation Title Company, an Indiana limited liability company, engages in the business of writing real property title insurance, administering real estate closings and other related business in Clark County, Indiana. 1st Independence Bank has been a member of Foundation Title Company since November 2004. As disclosed in the Registrant's quarterly report on Form 10-QSB for the three months ended September 30, 2005, Foundation Title Company contributed approximately \$201,000 to the Registrant's revenues for the nine months ended September 30, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

1st INDEPENDENCE FINANCIAL GROUP, INC.

Date: December 1, 2005 By: /s/R. Michael Wilbourn

R. Michael Wilbourn Executive Vice President and Chief Financial Officer