

Edgar Filing: STONEPATH GROUP INC - Form 8-K

STONEPATH GROUP INC
Form 8-K
December 27, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) December 14, 2001.

STONEPATH GROUP, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware	0-26929	65-0867684
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(State or Other Jurisdic- tion of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
Two Penn Center Plaza, Suite 605, Philadelphia, PA		19102
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(Address of Principal Executive Offices)		(Zip Code)

Registrant's telephone number, including area code 215-564-9193

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

Effective as of December 14, 2001, Andrew P. Panzo, resigned as the President and Vice-Chairman of the Company's Board of Directors. Mr. Panzo will remain as a member of the Company's Board of Directors through its next annual meeting of stockholders, whereupon he has agreed not to seek nomination for a further term. The terms of Mr. Panzo's resignation are contained within a Separation Agreement between Mr. Panzo and the Company made as of December 11, 2001, a copy of which is attached to this Form 8-K as Exhibit 10.71 and is incorporated herein by reference.

On December 14, 2001, Stonepath issued a press release announcing the resignation of Mr. Panzo. A copy of the Press Release is attached to this Form

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8-K as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

Exhibit No.

- | | | |
|-------|--|----------------|
| 10.71 | Separation Agreement made as of December 11, 2001
between Stonepath Group, Inc. and Andrew Panzo. | Filed herewith |
| 99.1 | Press release dated December 14, 2001 | Filed herewith |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STONEPATH GROUP, INC.

Date: December 27, 2001

By:

Name: Dennis L. Pelino
Title: Chairman and Chief Executive Officer