

RIGHT MANAGEMENT CONSULTANTS INC

Form 5

February 14, 2003

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|---|--|--|--|---|--|
| FORM 5 | | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | OMB APPROVAL | |
| Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported Form 4 Transactions Reported | | ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | | OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response.1.0 | |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | 1. Name and Address of Reporting Person * <u>Davidson, Frederick</u> (Last) (First) (Middle) | | 2. Issuer Name <u>Right Management Consultants, Inc.</u> and Ticker or Trading Symbol <u>RHT</u> | |
| 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) <u>1818 Market Street</u> (Street) <u>Philadelphia, PA 19103</u> (City) (State) (Zip) | | 4. Statement for Month/Year <u>12 / 02</u> | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ | |
| | | 5. If Amendment, Date of Original (Month/Year) | | 7. Individual or Joint/Group Reporting (check applicable line) Form filed by One Reporting Person _____ Form filed by More than One Reporting Person _____ | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. N I E C (|
|---------------------------------|--------------------------------------|--|--------------------------------|--|------------|-------|--|--|--------------------------|
| | | | | Amount | (A) or (D) | Price | | | |

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)

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| Form 5 (continued) | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
|--|---|--------------------------------------|--|--------------------------------|--|---|----|----|---|--|---|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) and Exercisable (DE) and Expiration Date (ED) (Instr. 3, 4 and 5) | | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4) | 10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) |
| | | | | | A | D | DE | ED | Title | Amount or Number of Shares | | |

Explanation of Responses:

(1) These stock options vest over a three year period. One-third becomes exercisable each year beginning with one year from the transaction date. (2) 01/04/03, 01/04/04, 01/04/05

Frederick Davidson

02/14/03

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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