

PFIZER INC  
Form FWP  
May 09, 2007

900,000,000  
4.55% Notes Due 2017  
Pfizer Inc.  
May 9, 2007  
Pricing Term Sheet

Issuer: Pfizer Inc.  
Size: 900,000,000  
Maturity: May 15, 2017  
Coupon: 4.55% annually, accruing from May 14, 2007  
Price to JPMorgan 99.551% of principal amount  
Interest Payment May 15, commencing on May 15, 2008  
Dates:  
Optional Redemption: At any time for an amount equal to the principal amount of the notes redeemed plus a make-whole premium and accrued but unpaid interest to the redemption date  
Make-Whole Premium: Bund, flat  
Denominations: Minimum of 50,000 principal amount and integral multiples of 1,000  
Settlement Date: May 14, 2007

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling JPMorgan collect at 1-212-834-4533.

This pricing term sheet supplements the preliminary form of prospectus supplement issued by Pfizer Inc. on May 9, 2007 relating to its Prospectus dated March 30, 2007.