

Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

MFS SPECIAL VALUE TRUST  
Form N-PX  
August 26, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-5912

MFS SPECIAL VALUE TRUST  
(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116  
(Address of principal executive offices) (Zip code)

Susan S. Newton  
Massachusetts Financial Services Company  
500 Boylston Street  
Boston, Massachusetts 02116  
(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 1, 2009 - June 30, 2010

ITEM 1. PROXY VOTING RECORD.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-05912  
Reporting Period: 07/01/2009 - 06/30/2010  
MFS Special Value Trust

===== MFS Special Value Trust =====

3M COMPANY

Ticker: MMM Security ID: 88579Y101  
Meeting Date: MAY 11, 2010 Meeting Type: Annual  
Record Date: MAR 12, 2010

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Linda G. Alvarado	For	For	Management
2	Elect Director George W. Buckley	For	For	Management
3	Elect Director Vance D. Coffman	For	For	Management
4	Elect Director Michael L. Eskew	For	For	Management
5	Elect Director W. James Farrell	For	For	Management
6	Elect Director Herbert L. Henkel	For	For	Management
7	Elect Director Edward M. Liddy	For	For	Management
8	Elect Director Robert S. Morrison	For	For	Management
9	Elect Director Aulana L. Peters	For	For	Management
10	Elect Director Robert J. Ulrich	For	For	Management
11	Ratify Auditors	For	For	Management
12	Amend Omnibus Stock Plan	For	Against	Management
13	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

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### ABBOTT LABORATORIES

Ticker: ABT Security ID: 002824100  
 Meeting Date: APR 23, 2010 Meeting Type: Annual  
 Record Date: FEB 24, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director R.J. Alpern	For	For	Management
1.2	Elect Director R.S. Austin	For	For	Management
1.3	Elect Director W.M. Daley	For	Withhold	Management
1.4	Elect Director W.J. Farrell	For	Withhold	Management
1.5	Elect Director H.L. Fuller	For	Withhold	Management
1.6	Elect Director W.A. Osborn	For	Withhold	Management
1.7	Elect Director D.A.L. Owen	For	For	Management
1.8	Elect Director R.S. Roberts	For	For	Management
1.9	Elect Director S.C. Scott, III	For	For	Management
1.10	Elect Director W.D. Smithburg	For	Withhold	Management
1.11	Elect Director G.F. Tilton	For	For	Management
1.12	Elect Director M.D. White	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
4	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

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### AMERICAN MEDIA OPERATIONS INC

Ticker: Security ID: 02744RAR8  
 Meeting Date: APR 27, 2010 Meeting Type: Written Consent  
 Record Date: APR 13, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Proposal 1 - Pik Notes	For	For	Management
2	Proposal 2 - Subordinated Notes	For	For	Management

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### AMERICAN MEDIA OPERATIONS INC

## Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

Ticker: Security ID: 02744RAT4  
 Meeting Date: APR 27, 2010 Meeting Type: Written Consent  
 Record Date: APR 13, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Proposal 1 - Pik Notes	For	For	Management
2	Proposal 2 - Subordinated Notes	For	For	Management

### ANADARKO PETROLEUM CORPORATION

Ticker: APC Security ID: 032511107  
 Meeting Date: MAY 18, 2010 Meeting Type: Annual  
 Record Date: MAR 23, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director H. Paulett Eberhart	For	For	Management
2	Elect Director Preston M. Geren III	For	For	Management
3	Elect Director James T. Hackett	For	For	Management
4	Ratify Auditors	For	For	Management
5	Amend EEO Policy to Prohibit Discrimination based on Sexual Orientation and Gender Identity	Against	For	Shareholder
6	Reimburse Expenses Incurred by Stockholder in Contested Election of Directors	Against	For	Shareholder

### APACHE CORPORATION

Ticker: APA Security ID: 037411105  
 Meeting Date: MAY 6, 2010 Meeting Type: Annual  
 Record Date: MAR 8, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Eugene C. Fiedorek	For	For	Management
2	Elect Director Patricia Albjerg Graham	For	For	Management
3	Elect Director F.H. Merelli	For	For	Management
4	Ratify Auditors	For	For	Management

### BANK OF AMERICA CORP.

Ticker: BAC Security ID: 060505104  
 Meeting Date: FEB 23, 2010 Meeting Type: Special  
 Record Date: JAN 7, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management
2	Adjourn Meeting	For	For	Management

### BANK OF AMERICA CORP.

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Ticker: BAC Security ID: 060505559  
 Meeting Date: FEB 23, 2010 Meeting Type: Special  
 Record Date: JAN 7, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management
2	Adjourn Meeting	For	For	Management

### BANK OF AMERICA CORPORATION

Ticker: BAC Security ID: 060505104  
 Meeting Date: APR 28, 2010 Meeting Type: Annual  
 Record Date: MAR 3, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Susan S. Bies	For	For	Management
2	Elect Director William P. Boardman	For	For	Management
3	Elect Director Frank P. Bramble, Sr.	For	For	Management
4	Elect Director Virgis W. Colbert	For	For	Management
5	Elect Director Charles K. Gifford	For	For	Management
6	Elect Director Charles O. Holliday, Jr.	For	For	Management
7	Elect Director D. Paul Jones, Jr.	For	For	Management
8	Elect Director Monica C. Lozano	For	For	Management
9	Elect Director Thomas J. May	For	For	Management
10	Elect Director Brian T. Moynihan	For	For	Management
11	Elect Director Donald E. Powell	For	For	Management
12	Elect Director Charles O. Rossotti	For	For	Management
13	Elect Director Robert W. Scully	For	For	Management
14	Ratify Auditors	For	For	Management
15	Increase Authorized Common Stock	For	For	Management
16	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
17	Amend Omnibus Stock Plan	For	For	Management
18	Report on Government Service of Employees	Against	Against	Shareholder
19	TARP Related Compensation	Against	For	Shareholder
20	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
21	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
22	Adopt Policy on Succession Planning	Against	Against	Shareholder
23	Report on Collateral in Derivatives Trading	Against	For	Shareholder
24	Claw-back of Payments under Restatements	Against	For	Shareholder

### BANK OF AMERICA CORPORATION

Ticker: BAC Security ID: 060505559  
 Meeting Date: APR 28, 2010 Meeting Type: Annual  
 Record Date: MAR 3, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Susan S. Bies	For	For	Management
2	Elect Director William P. Boardman	For	For	Management

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3	Elect Director Frank P. Bramble, Sr.	For	For	Management
4	Elect Director Virgis W. Colbert	For	For	Management
5	Elect Director Charles K. Gifford	For	For	Management
6	Elect Director Charles O. Holliday, Jr.	For	For	Management
7	Elect Director D. Paul Jones, Jr.	For	For	Management
8	Elect Director Monica C. Lozano	For	For	Management
9	Elect Director Thomas J. May	For	For	Management
10	Elect Director Brian T. Moynihan	For	For	Management
11	Elect Director Donald E. Powell	For	For	Management
12	Elect Director Charles O. Rossotti	For	For	Management
13	Elect Director Robert W. Scully	For	For	Management
14	Ratify Auditors	For	For	Management
15	Increase Authorized Common Stock	For	For	Management
16	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
17	Amend Omnibus Stock Plan	For	For	Management
18	Report on Government Service of Employees	Against	Against	Shareholder
19	TARP Related Compensation	Against	For	Shareholder
20	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
21	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
22	Adopt Policy on Succession Planning	Against	Against	Shareholder
23	Report on Collateral in Derivatives Trading	Against	For	Shareholder
24	Claw-back of Payments under Restatements	Against	For	Shareholder

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### BECTON, DICKINSON AND COMPANY

Ticker:           BDX                           Security ID: 075887109  
Meeting Date: FEB 2, 2010       Meeting Type: Annual  
Record Date: DEC 11, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Henry P. Becton, Jr.	For	For	Management
1.2	Elect Director Edward F. Degraan	For	For	Management
1.3	Elect Director Claire M. Fraser-liggett	For	For	Management
1.4	Elect Director Edward J. Ludwig	For	For	Management
1.5	Elect Director Adel A.F. Mahmoud	For	For	Management
1.6	Elect Director James F. Orr	For	For	Management
1.7	Elect Director Willard J. Overlock, Jr.	For	For	Management
1.8	Elect Director Bertram L. Scott	For	For	Management
2	Ratify Auditors	For	For	Management
3	Company-Specific--Approval Of A By-law Amendment Regarding Special Shareholdermeetings	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Approve Executive Incentive Bonus Plan	For	For	Management
6	Require a Majority Vote for the Election of Directors	Against	Against	Shareholder
7	Provide for Cumulative Voting	Against	Against	Shareholder

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### CENTURYTEL, INC.

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Ticker: CTL Security ID: 156700106  
 Meeting Date: MAY 20, 2010 Meeting Type: Annual  
 Record Date: MAR 22, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director W. Bruce Hanks	For	For	Management
1.2	Elect Director C. G. Melville, Jr.	For	For	Management
1.3	Elect Director William A. Owens	For	For	Management
1.4	Elect Director Glen F. Post, III	For	For	Management
2	Ratify Auditors	For	For	Management
3	Change Company Name	For	For	Management
4	Approve Executive Incentive Bonus Plan	For	For	Management
5	Report on Internet Network Management Practices Regarding Privacy and Freedom of Expression	Against	Against	Shareholder
6	Limit Executive Compensation	Against	Against	Shareholder
7	Stock Retention/Holding Period	Against	Against	Shareholder
8	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder

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### CHARLES SCHWAB CORPORATION, THE

Ticker: SCHW Security ID: 808513105  
 Meeting Date: MAY 13, 2010 Meeting Type: Annual  
 Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Arun Sarin	For	For	Management
1.2	Elect Director Paula A. Sneed	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Report on Political Contributions	Against	For	Shareholder
5	Adopt a Policy in which the Company will not Make or Promise to Make Any Death Benefit Payments to Senior Executives	Against	Against	Shareholder

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### DANAHER CORPORATION

Ticker: DHR Security ID: 235851102  
 Meeting Date: MAY 11, 2010 Meeting Type: Annual  
 Record Date: MAR 12, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Steven M. Rales	For	For	Management
2	Elect Director John T. Schwieters	For	For	Management
3	Elect Director Alan G. Spoon	For	For	Management
4	Ratify Auditors	For	For	Management
5	Declassify the Board of Directors	Against	For	Shareholder

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### DOMINION RESOURCES, INC.

Ticker: D Security ID: 25746U109

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Meeting Date: MAY 18, 2010 Meeting Type: Annual

Record Date: MAR 12, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William P. Barr	For	For	Management
1.2	Elect Director Peter W. Brown	For	For	Management
1.3	Elect Director George A. Davidson, Jr.	For	For	Management
1.4	Elect Director Thomas F. Farrell II	For	For	Management
1.5	Elect Director John W. Harris	For	For	Management
1.6	Elect Director Robert S. Jepson, Jr.	For	For	Management
1.7	Elect Director Mark J. Kington	For	For	Management
1.8	Elect Director Margaret A. McKenna	For	For	Management
1.9	Elect Director Frank S. Royal	For	For	Management
1.10	Elect Director Robert H. Spilman, Jr.	For	For	Management
1.11	Elect Director David A. Wollard	For	For	Management
2	Ratify Auditors	For	For	Management
3	Reduce Supermajority Vote Requirement	For	For	Management
4	Reduce Supermajority Vote Requirement	For	For	Management
5	Reduce Supermajority Vote Requirement	For	For	Management
6	Reduce Supermajority Vote Requirement	For	For	Management
7	Amend Quorum Requirements	For	For	Management
8	Adopt Renewable Energy Production Goal	Against	Against	Shareholder
9	Stop Construction of Nuclear Reactor at North Anna Facility	Against	Against	Shareholder
10	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder

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### EXXON MOBIL CORPORATION

Ticker: XOM Security ID: 30231G102

Meeting Date: MAY 26, 2010 Meeting Type: Annual

Record Date: APR 6, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director M.J. Boskin	For	For	Management
1.2	Elect Director P. Brabeck-Letmathe	For	For	Management
1.3	Elect Director L.R. Faulkner	For	For	Management
1.4	Elect Director J.S. Fishman	For	For	Management
1.5	Elect Director K.C. Frazier	For	For	Management
1.6	Elect Director W.W. George	For	For	Management
1.7	Elect Director M.C. Nelson	For	For	Management
1.8	Elect Director S.J. Palmisano	For	For	Management
1.9	Elect Director S.C. Reinemund	For	For	Management
1.10	Elect Director R.W. Tillerson	For	For	Management
1.11	Elect Director E.E. Whitacre, Jr.	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
4	Reincorporate in Another State [from New Jersey to North Dakota]	Against	Against	Shareholder
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
6	Amend EEO Policy to Prohibit Discrimination based on Sexual Orientation and Gender Identity	Against	Against	Shareholder
7	Adopt Policy on Human Right to Water	Against	Against	Shareholder
8	Adopt Policy to Address Coastal Louisiana Environmental Impacts	Against	Against	Shareholder
9	Report on Environmental Impact of Oil	Against	Against	Shareholder

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	Sands Operations in Canada			
10	Report on Environmental Impacts of Natural Gas Fracturing	Against	Against	Shareholder
11	Report on Energy Technologies Development	Against	Against	Shareholder
12	Adopt Quantitative GHG Goals from Products and Operations	Against	Against	Shareholder
13	Report on Risks of Alternative Long-term Fossil Fuel Demand Estimates	Against	Against	Shareholder

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### GOLDMAN SACHS GROUP, INC., THE

Ticker:            GS                            Security ID: 38141G104  
Meeting Date: MAY 7, 2010    Meeting Type: Annual  
Record Date:    MAR 8, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Lloyd C. Blankfein	For	For	Management
1.2	Elect Director John H. Bryan	For	For	Management
1.3	Elect Director Gary D. Cohn	For	For	Management
1.4	Elect Director Claes Dahlback	For	For	Management
1.5	Elect Director Stephen Friedman	For	For	Management
1.6	Elect Director William W. George	For	For	Management
1.7	Elect Director James A. Johnson	For	For	Management
1.8	Elect Director Lois D. Juliber	For	For	Management
1.9	Elect Director Lakshmi N. Mittal	For	For	Management
1.10	Elect Director James J. Schiro	For	For	Management
1.11	Elect Director H. Lee Scott, Jr.	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Reduce Supermajority Vote Requirement	For	For	Management
5	Provide Right to Call Special Meeting	For	For	Management
6	Provide for Cumulative Voting	Against	Against	Shareholder
7	Report on Collateral in Derivatives Trading	Against	For	Shareholder
8	Require Independent Board Chairman	Against	Against	Shareholder
9	Report on Political Contributions	Against	For	Shareholder
10	Report on Global Warming Science	Against	Against	Shareholder
11	Report on Pay Disparity	Against	Against	Shareholder
12	Stock Retention/Holding Period	Against	Against	Shareholder

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### HALLIBURTON COMPANY

Ticker:            HAL                            Security ID: 406216101  
Meeting Date: MAY 19, 2010    Meeting Type: Annual  
Record Date:    MAR 22, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director A.M. Bennett	For	For	Management
2	Elect Director J.R. Boyd	For	For	Management
3	Elect Director M. Carroll	For	For	Management
4	Elect Director N.K. Dicciani	For	For	Management
5	Elect Director S.M. Gillis	For	For	Management
6	Elect Director J.T. Hackett	For	For	Management
7	Elect Director D.J. Lesar	For	For	Management



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8	Elect Director R.A. Malone	For	For	Management
9	Elect Director J.L. Martin	For	For	Management
10	Elect Director D.L. Reed	For	For	Management
11	Ratify Auditors	For	For	Management
12	Review and Assess Human Rights Policies	Against	For	Shareholder
13	Report on Political Contributions	Against	For	Shareholder
14	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
15	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

HASBRO, INC.

Ticker: HAS Security ID: 418056107  
 Meeting Date: MAY 20, 2010 Meeting Type: Annual  
 Record Date: MAR 26, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Basil L. Anderson	For	For	Management
1.2	Elect Director Alan R. Batkin	For	For	Management
1.3	Elect Director Frank J. Biondi, Jr.	For	For	Management
1.4	Elect Director Kenneth A. Bronfin	For	For	Management
1.5	Elect Director John M. Connors, Jr.	For	For	Management
1.6	Elect Director Michael W.o. Garrett	For	For	Management
1.7	Elect Director Brian Goldner	For	For	Management
1.8	Elect Director Jack M. Greenberg	For	For	Management
1.9	Elect Director Alan G. Hassenfeld	For	For	Management
1.10	Elect Director Tracy A. Leinbach	For	For	Management
1.11	Elect Director Edward M. Philip	For	For	Management
1.12	Elect Director Alfred J. Verrecchia	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

HEWLETT-PACKARD COMPANY

Ticker: HPQ Security ID: 428236103  
 Meeting Date: MAR 17, 2010 Meeting Type: Annual  
 Record Date: JAN 19, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Marc L. Andreessen	For	For	Management
1.2	Elect Director Lawrence T. Babbio, Jr.	For	For	Management
1.3	Elect Director Sari M. Baldauf	For	For	Management
1.4	Elect Director Rajiv L. Gupta	For	For	Management
1.5	Elect Director John H. Hammergren	For	For	Management
1.6	Elect Director Mark V. Hurd	For	For	Management
1.7	Elect Director Joel Z. Hyatt	For	For	Management
1.8	Elect Director John R. Joyce	For	For	Management
1.9	Elect Director Robert L. Ryan	For	For	Management
1.10	Elect Director Lucille S. Salhany	For	For	Management
1.11	Elect Director G. Kennedy Thompson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	Against	Management
4	Company Request on Advisory Vote on Executive Compensation	For	For	Management

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 JOHNSON & JOHNSON

Ticker: JNJ Security ID: 478160104  
 Meeting Date: APR 22, 2010 Meeting Type: Annual  
 Record Date: FEB 23, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Mary Sue Coleman	For	For	Management
2	Elect Director James G. Cullen	For	For	Management
3	Elect Director Michael M. E. Johns	For	For	Management
4	Elect Director Susan L. Lindquist	For	For	Management
5	Elect Director Anne M. Mulcahy	For	For	Management
6	Elect Director Lea F. Mullin	For	For	Management
7	Elect Director William D. Perez	For	For	Management
8	Elect Director Charles Prince	For	For	Management
9	Elect Director David Satcher	For	For	Management
10	Elect Director William C. Welton	For	For	Management
11	Ratify Auditors	For	For	Management
12	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
13	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

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 JOHNSON CONTROLS, INC.

Ticker: JCI Security ID: 478366107  
 Meeting Date: JAN 27, 2010 Meeting Type: Annual  
 Record Date: NOV 19, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David P. Abney	For	For	Management
1.2	Elect Director Robert L. Barnett	For	For	Management
1.3	Elect Director Eugenio Clariond Reyes-Retana	For	For	Management
1.4	Elect Director Jeffrey A. Joerres	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

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 KROGER CO., THE

Ticker: KR Security ID: 501044101  
 Meeting Date: JUN 24, 2010 Meeting Type: Annual  
 Record Date: APR 26, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Reuben V. Anderson	For	For	Management
2	Elect Director Robert D. Beyer	For	For	Management
3	Elect Director David B. Dillon	For	For	Management
4	Elect Director Susan J. Kropf	For	For	Management
5	Elect Director John T. LaMacchia	For	For	Management
6	Elect Director David B. Lewis	For	For	Management
7	Elect Director W. Rodney McMullen	For	For	Management

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8	Elect Director Jorge P. Montoya	For	For	Management
9	Elect Director Clyde R. Moore	For	For	Management
10	Elect Director Susan M. Phillips	For	For	Management
11	Elect Director Steven R. Rogel	For	For	Management
12	Elect Director James A. Runde	For	For	Management
13	Elect Director Ronald L. Sargent	For	For	Management
14	Elect Director Bobby S. Shackouls	For	For	Management
15	Adopt Majority Voting for Uncontested Election of Directors	For	For	Management
16	Ratify Auditors	For	For	Management
17	Report on Climate Change	Against	For	Shareholder

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### LIMITED BRANDS, INC.

Ticker: LTD Security ID: 532716107  
 Meeting Date: MAY 27, 2010 Meeting Type: Annual  
 Record Date: MAR 29, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dennis S. Hersch	For	For	Management
1.2	Elect Director David T. Kollat	For	For	Management
1.3	Elect Director William R. Loomis, Jr.	For	For	Management
1.4	Elect Director Leslie H. Wexner	For	For	Management
2	Ratify Auditors	For	For	Management

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### LOCKHEED MARTIN CORPORATION

Ticker: LMT Security ID: 539830109  
 Meeting Date: APR 22, 2010 Meeting Type: Annual  
 Record Date: MAR 1, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director E. C. "Pete" Aldrige, Jr.	For	For	Management
2	Elect Director Nolan D. Archibald	For	For	Management
3	Elect Director David B. Burritt	For	For	Management
4	Elect Director James O. Ellis, Jr.	For	For	Management
5	Elect Director Gwendolyn S. King	For	For	Management
6	Elect Director James M. Loy	For	For	Management
7	Elect Director Douglas H. McCorkindale	For	For	Management
8	Elect Director Joseph W. Ralston	For	For	Management
9	Elect Director James Schneider	For	For	Management
10	Elect Director Anne Stevens	For	For	Management
11	Elect Director Robert J. Stevens	For	For	Management
12	Ratify Auditors	For	For	Management
13	Report on Space-based Weapons Program	Against	Against	Shareholder

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### METLIFE, INC.

Ticker: MET Security ID: 59156R108  
 Meeting Date: APR 27, 2010 Meeting Type: Annual  
 Record Date: MAR 1, 2010

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director R. Glenn Hubbard, Ph.D	For	For	Management
1.2	Elect Director Alfred F. Kelly, Jr.	For	For	Management
1.3	Elect Director James M. Kilts	For	For	Management
1.4	Elect Director David Satcher, M.D., Ph.D.	For	For	Management
2	Ratify Auditors	For	For	Management
3	Provide for Cumulative Voting	Against	Against	Shareholder

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### MFS SERIES TRUST XIV MFS Institutional Money Market Portfolio

Ticker: Security ID: 55291X109  
 Meeting Date: JAN 28, 2010 Meeting Type: Written Consent  
 Record Date: JAN 27, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee Robert E. Butler	For	For	Management
1.2	Elect Trustee Lawrence H. Cohn, M.D.	For	For	Management
1.3	Elect Trustee Maureen R. Goldfarb	For	For	Management
1.4	Elect Trustee David H. Gunning	For	For	Management
1.5	Elect Trustee William R. Gutow	For	For	Management
1.6	Elect Trustee Michael Hegarty	For	For	Management
1.7	Elect Trustee John P. Kavanaugh	For	For	Management
1.8	Elect Trustee Robert J. Manning	For	For	Management
1.9	Elect Trustee Robert C. Pozen	For	For	Management
1.10	Elect Trustee J. Dale Sherratt	For	For	Management
1.11	Elect Trustee Laurie J. Thomsen	For	For	Management
1.12	Elect Trustee Robert W. Uek	For	For	Management

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### NOBLE ENERGY, INC.

Ticker: NBL Security ID: 655044105  
 Meeting Date: APR 27, 2010 Meeting Type: Annual  
 Record Date: MAR 9, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Jeffrey L. Berenson	For	Against	Management
2	Elect Director Michael A. Cawley	For	For	Management
3	Elect Director Edward F. Cox	For	Against	Management
4	Elect Director Charles D. Davidson	For	For	Management
5	Elect Director Thomas J. Edelman	For	For	Management
6	Elect Director Eric P. Grubman	For	For	Management
7	Elect Director Kirby L. Hedrick	For	Against	Management
8	Elect Director Scott D. Urban	For	For	Management
9	Elect Director William T. Van Kleeef	For	For	Management
10	Ratify Auditors	For	For	Management

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### NOKIA CORP.

Ticker: NOK1V Security ID: 654902204  
 Meeting Date: MAY 6, 2010 Meeting Type: Annual  
 Record Date: APR 26, 2010

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Calling the Meeting to Order	None	None	Management
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	None	None	Management
4	Acknowledge Proper Convening of Meeting	None	None	Management
5	Prepare and Approve List of Shareholders	None	None	Management
6	Receive Financial Statements and Statutory Reports, the Board's Report, and the Auditor's Report; Receive Review by the CEO	None	None	Management
7	Accept Financial Statements and Statutory Reports	For	For	Management
8	Approve Allocation of Income and Dividends of EUR 0.40 Per Share	For	For	Management
9	Approve Discharge of Board and President	For	For	Management
10	Approve Remuneration of Directors in the Amount of EUR 440,000 for Chairman, EUR 150,000 for Vice Chairman, and EUR 130,000 for Other Directors; Approve Remuneration for Committee Work	For	For	Management
11	Fix Number of Directors at 10	For	For	Management
12	Reelect Lalita Gupte, Bengt Holmstrom, Henning Kagermann, Olli-Pekka Kallasvuo, Per Karlsson, Isabel Marey-Semper, Jorma Ollila, Marjorie Scardino, Risto Siilasmaa, and Keijo Suila as Directors	For	For	Management
13	Approve Remuneration of Auditors	For	For	Management
14	Ratify PricewaterhouseCoopers Oy as Auditors	For	For	Management
15	Amend Articles Re: Amend Corporate Purpose; Amend Method of Convening General Meetings	For	For	Management
16	Authorize Repurchase of up to 360 Million Issued Shares	For	For	Management
17	Approve Issuance of up to 740 Million Shares without Preemptive Rights	For	For	Management
18	Close Meeting	None	None	Management

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NRG ENERGY INC

Ticker: NRG Security ID: 629992389  
 Meeting Date: JUL 21, 2009 Meeting Type: Proxy Contest  
 Record Date: JUN 15, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
	Management Proxy (White Card)	None	None	
1.1	Elect Director John F. Chlebowski	For	For	Management
1.2	Elect Director Howard E. Cosgrove	For	For	Management
1.3	Elect Director William E. Hantke	For	For	Management
1.4	Elect Director Anne C. Schaumburg	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management
4	Adopt Majority Voting for Uncontested Election of Directors	For	For	Management
5	Ratify Auditors	For	For	Management

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6	Report on Carbon Principles	Against	Against	Shareholder
7	Change Size of Board of Directors	Against	Against	Shareholder
8	Repeal Amendments Adopted Without Stockholder Approval After February 26, 2008	Against	Against	Shareholder

#	Proposal	Diss Rec	Vote Cast	Sponsor
	Dissident Proxy (Blue Card)	None	None	
1.1	Elect Director Betsy S. Atkins	For	Did Not Vote	Shareholder
1.2	Elect Director Ralph E. Faison	For	Did Not Vote	Shareholder
1.3	Elect Director Coleman Peterson	For	Did Not Vote	Shareholder
1.4	Elect Director Thomas C. Wajnert	For	Did Not Vote	Shareholder
2	Change Size of Board of Directors	For	Did Not Vote	Shareholder
3	Elect Director Donald DeFosset	For	Did Not Vote	Shareholder
4	Elect Director Richard H. Koppes	For	Did Not Vote	Shareholder
5	Elect Director John M. Albertine	For	Did Not Vote	Shareholder
6	Elect Director Marjorie L. Bowen	For	Did Not Vote	Shareholder
7	Elect Director Ralph G. Wellington	For	Did Not Vote	Shareholder
8	Repeal Amendments Adopted Without Stockholder Approval After February 26, 2008	For	Did Not Vote	Shareholder
9	Amend Omnibus Stock Plan	For	Did Not Vote	Management
10	Amend Executive Incentive Bonus Plan	For	Did Not Vote	Management
11	Adopt Majority Voting for Uncontested Election of Directors	For	Did Not Vote	Management
12	Ratify Auditors	For	Did Not Vote	Management
13	Report on Carbon Principles	None	Did Not Vote	Shareholder

### NUCOR CORPORATION

Ticker: NUE                      Security ID: 670346105  
 Meeting Date: MAY 13, 2010      Meeting Type: Annual  
 Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel R. DiMicco	For	For	Management
1.2	Elect Director James D. Hlavacek	For	For	Management
1.3	Elect Director John H. Walker	For	For	Management
2	Ratify Auditors	For	For	Management
3	Declassify the Board of Directors	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management
5	Require a Majority Vote for the Election of Directors	Against	Against	Shareholder
6	Report on Political Contributions	Against	For	Shareholder

### OMNICOM GROUP INC.

Ticker: OMC                      Security ID: 681919106  
 Meeting Date: MAY 25, 2010      Meeting Type: Annual  
 Record Date: APR 5, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John D. Wren	For	For	Management
1.2	Elect Director Bruce Crawford	For	For	Management
1.3	Elect Director Alan R. Batkin	For	For	Management
1.4	Elect Director Robert Charles Clark	For	For	Management

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1.5	Elect Director Leonard S. Coleman, Jr.	For	For	Management
1.6	Elect Director Errol M. Cook	For	For	Management
1.7	Elect Director Susan S. Denison	For	For	Management
1.8	Elect Director Michael A. Henning	For	For	Management
1.9	Elect Director John R. Murphy	For	For	Management
1.10	Elect Director John R. Purcell	For	For	Management
1.11	Elect Director Linda Johnson Rice	For	For	Management
1.12	Elect Director Gary L. Roubos	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Adopt Majority Voting for Uncontested Election of Directors	For	For	Management
5	Reimburse Proxy Contest Expenses	Against	For	Shareholder
6	Adopt a Policy in which the Company will not Make or Promise to Make Any Death Benefit Payments to Senior Executives	Against	Against	Shareholder
7	Reduce Supermajority Vote Requirement	Against	For	Shareholder

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### PEPSICO, INC.

Ticker: PEP Security ID: 713448108  
 Meeting Date: MAY 5, 2010 Meeting Type: Annual  
 Record Date: MAR 5, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Shona L. Brown	For	For	Management
2	Elect Director Ian M. Cook	For	For	Management
3	Elect Director Dina Dublon	For	For	Management
4	Elect Director Victor J. Dzau	For	For	Management
5	Elect Director Ray L. Hunt	For	For	Management
6	Elect Director Alberto Ibarguen	For	For	Management
7	Elect Director Arthur C. Martinez	For	For	Management
8	Elect Director Indra K. Nooyi	For	For	Management
9	Elect Director Sharon P. Rockefeller	For	For	Management
10	Elect Director James J. Schiro	For	For	Management
11	Elect Director Lloyd G. Trotter	For	For	Management
12	Elect Director Daniel Vasella	For	Against	Management
13	Ratify Auditors	For	For	Management
14	Amend Omnibus Stock Plan	For	Against	Management
15	Report on Charitable Contributions	Against	Against	Shareholder
16	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
17	Report on Public Policy Advocacy Process	Against	Against	Shareholder

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### PG&E CORPORATION

Ticker: PCG Security ID: 69331C108  
 Meeting Date: MAY 12, 2010 Meeting Type: Annual  
 Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director David R. Andrews	For	For	Management
2	Elect Director Lewis Chew	For	For	Management
3	Elect Director C. Lee Cox	For	For	Management

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4	Elect Director Peter A. Darbee	For	For	Management
5	Elect Director Maryellen C. Herringer	For	For	Management
6	Elect Director Roger H. Kimmel	For	For	Management
7	Elect Director Richard A. Meserve	For	For	Management
8	Elect Director Forrest E. Miller	For	For	Management
9	Elect Director Rosendo G. Parra	For	For	Management
10	Elect Director Barbara L. Rambo	For	For	Management
11	Elect Director Barry Lawson Williams	For	For	Management
12	Ratify Auditors	For	For	Management
13	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
14	Amend Omnibus Stock Plan	For	For	Management
15	Require Independent Board Chairman	Against	Against	Shareholder
16	Limits for Directors Involved with Bankruptcy	Against	Against	Shareholder
17	Report on Political Contributions	Against	Against	Shareholder

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### PPG INDUSTRIES, INC.

Ticker: PPG Security ID: 693506107  
 Meeting Date: APR 15, 2010 Meeting Type: Annual  
 Record Date: FEB 19, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James G. Berges	For	For	Management
1.2	Elect Director Victoria F. Haynes	For	For	Management
1.3	Elect Director Martin H. Richenhagen	For	For	Management
2	Ratify Auditors	For	For	Management
3	Report on Community Environmental Impact Disclosure Process	Against	Against	Shareholder

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### ROYAL CARIBBEAN CRUISES LTD.

Ticker: RCL Security ID: V7780T103  
 Meeting Date: MAY 20, 2010 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Reelect William L. Kimsey as Director	For	For	Management
1.2	Reelect Gert W. Munthe as Director	For	For	Management
1.3	Reelect Thomas J. Pritzker as Director	For	For	Management
1.4	Reelect Bernt Reitan as Director	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
4	Approve Executives and Directors to Hold Equity Based Compensation for a Period Beyond Their Tenure	Against	Against	Shareholder

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### STATE STREET CORPORATION

Ticker: STT Security ID: 857477103  
 Meeting Date: MAY 19, 2010 Meeting Type: Annual



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Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director K. Burnes	For	For	Management
2	Elect Director P. Coym	For	For	Management
3	Elect Director P. De Saint-Aignan	For	For	Management
4	Elect Director A. Fawcett	For	For	Management
5	Elect Director D. Gruber	For	For	Management
6	Elect Director L. Hill	For	For	Management
7	Elect Director J. Hooley	For	For	Management
8	Elect Director R. Kaplan	For	For	Management
9	Elect Director C. LaMantia	For	For	Management
10	Elect Director R. Logue	For	For	Management
11	Elect Director R. Sergel	For	For	Management
12	Elect Director R. Skates	For	For	Management
13	Elect Director G. Summe	For	For	Management
14	Elect Director R. Weissman	For	For	Management
15	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
16	Ratify Auditors	For	For	Management
17	Require Independent Board Chairman	Against	Against	Shareholder
18	Report on Pay Disparity	Against	Against	Shareholder

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### TARGET CORPORATION

Ticker: TGT                      Security ID: 87612E106  
 Meeting Date: JUN 9, 2010      Meeting Type: Annual  
 Record Date: APR 12, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Calvin Darden	For	For	Management
2	Elect Director Anne M. Mulcahy	For	For	Management
3	Elect Director Stephen W. Sanger	For	For	Management
4	Elect Director Gregg W. Steinhafel	For	For	Management
5	Ratify Auditors	For	For	Management
6	Declassify the Board of Directors	For	For	Management
7	Reduce Supermajority Vote Requirement	For	For	Management
8	Amend Articles of Incorporation	For	For	Management
9	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder

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### TRAVELERS COMPANIES, INC., THE

Ticker: TRV                      Security ID: 89417E109  
 Meeting Date: MAY 4, 2010      Meeting Type: Annual  
 Record Date: MAR 5, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Alan L. Beller	For	For	Management
1.2	Elect Director John H. Dasburg	For	For	Management
1.3	Elect Director Janet M. Dolan	For	For	Management
1.4	Elect Director Kenneth M. Duberstein	For	For	Management
1.5	Elect Director Jay S. Fishman	For	For	Management
1.6	Elect Director Lawrence G. Graev	For	For	Management
1.7	Elect Director Patricia L. Higgins	For	For	Management
1.8	Elect Director Thomas R. Hodgson	For	For	Management

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1.9	Elect Director Cleve L. Killingsworth, Jr.	For	For	Management
1.10	Elect Director Blythe J. McGarvie	For	For	Management
1.11	Elect Director Donald J. Shepard	For	For	Management
1.12	Elect Director Laurie J. Thomsen	For	For	Management
2	Ratify Auditors	For	For	Management

### UNITED PARCEL SERVICE, INC.

Ticker: UPS Security ID: 911312106  
 Meeting Date: MAY 6, 2010 Meeting Type: Annual  
 Record Date: MAR 8, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director F. Duane Ackerman	For	For	Management
1.2	Elect Director Michael J. Burns	For	For	Management
1.3	Elect Director D. Scott Davis	For	For	Management
1.4	Elect Director Stuart E. Eizenstat	For	For	Management
1.5	Elect Director Michael L. Eskew	For	For	Management
1.6	Elect Director William R. Johnson	For	For	Management
1.7	Elect Director Ann M. Livermore	For	Withhold	Management
1.8	Elect Director Rudy Markham	For	For	Management
1.9	Elect Director John W. Thompson	For	For	Management
1.10	Elect Director Carol B. Tome	For	For	Management
2	Ratify Auditors	For	For	Management
3	Adopt Majority Voting for Uncontested Election of Directors	For	For	Management

### WORLD COLOR PRESS INC.

Ticker: WC Security ID: 981442106  
 Meeting Date: MAY 13, 2010 Meeting Type: Annual/Special  
 Record Date: MAR 29, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Mark Alan Angelson as Director	For	For	Management
1.2	Elect Michael Brennan Allen as Director	For	For	Management
1.3	Elect Raymond John Bromark as Director	For	For	Management
1.4	Elect Gabriel de Alba as Director	For	For	Management
1.5	Elect James Joseph Gaffeney as Director	For	For	Management
1.6	Elect Jack Kliger as Director	For	For	Management
1.7	Elect David Lyman McAusland as Director	For	For	Management
1.8	Elect Thomas O'Neal Ryder as Director	For	For	Management
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Include French name in the Articles (Imprimerie World Color Inc.)	For	For	Management
4	Amend and Restate Deferred Share Unit Plan	For	For	Management
5	Approve Amended and Restated Restricted Share Unit Plan	For	For	Management

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WORLD COLOR PRESS INC.

Ticker: WC Security ID: 981442106  
Meeting Date: JUN 25, 2010 Meeting Type: Special  
Record Date: MAY 17, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Arrangement	For	Against	Management

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS SPECIAL VALUE TRUST

By (Signature and Title) MARIA F. DWYER\*

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Maria F. Dwyer, Principal Executive Officer

Date: August 26, 2010

\*By (Signature and Title) /s/ Susan S. Newton

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Susan S. Newton, as attorney-in-fact

\* Executed by Susan S. Newton on behalf of Maria F. Dwyer pursuant to a Power of Attorney dated October 27, 2008. (1)

(1) Incorporated by reference to MFS Series Trust XIII (File Nos. 2-74959 and 811-3327) Post-Effective Amendment No. 42 filed with the SEC via EDGAR on June 25, 2009.