

CHAPARRAL RESOURCES INC

Form 4

June 07, 2002

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

=====

1. Name and Address of Reporting Person*

Shell Capital Limited

(Last) (First) (Middle)

Shell Centre

(Street)

London, England SE1 7NA

(City) (State) (Zip)

=====

2. Issuer Name and Ticker or Trading Symbol

Chaparral Resources, Inc. (CHAR)

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3. IRS Identification Number of Reporting Person (if an entity) (voluntary)

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4. Statement for Month/Year

May, 2002

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

* If the form is filed by more than one reporting person,
see Instruction 4(b)(v).

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Disposed of (Instr. 3, ----- Amount
(1)			
(2)			

Table I (cont.) -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
(1)			
(2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	4. Transaction Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)
(1) Warrants to purchase common stock	\$9.79	May 7, 2002	J(see footnote 1)	1,785,455 (consist of shares of common stock issuable upon exercise of Warrant

1 The Warrants to purchase common stock were transferred in connection with a transfer of a loan Capital Inc. to the Issuer, all pursuant to the Sale and Purchase Agreement, dated May 3, 2002 Central Asian Industrial Holdings N.V.

Table II (cont.) -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Title	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)
(1) Warrants to purchase common stock	common stock	1,785,455		0

Explanation of Responses:

Shell Capital Limited

By: /s/Roderick Innes Owen

June 7, 2002

Name: Roderick Innes Owen
Title: Attorney in fact

Date

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedures.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Joint Filer Information

Name: The Shell Petroleum Company Limited
Address: Shell Centre
London SE1 7NA
England
Designated Filer: Shell Capital Limited
Issuer and Ticker
Symbol: Chaparral Resources, Inc. (CHAR)
Date of Event
Requiring filing: May 7, 2002

The Shell Petroleum Company Limited

By:/s/Gordon J. West

June 7, 2002

Name: Gordon J. West
Title: Assistant Company Secretary
**Signature of Reporting Person

Date