

ALLIANCE DATA SYSTEMS CORP

Form 8-K

October 21, 2004

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**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported):
October 21, 2004

ALLIANCE DATA SYSTEMS CORPORATION

(Exact Name of Registrant as Specified in Charter)

DELAWARE
(State or Other Jurisdiction
of Incorporation)

001-15749
(Commission
File Number)

31-1429215
(IRS Employer
Identification No.)

**17655 WATERVIEW PARKWAY
DALLAS, TEXAS 75252**
(Address and Zip Code of Principal Executive Offices)

(972) 348-5100
(Registrant's Telephone Number, including Area Code)

NOT APPLICABLE
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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ITEM 1.01. Entry into Material Definitive Agreement

On October 21, 2004, Alliance Data Systems Corporation and certain of its subsidiaries (collectively, the Company) entered into amendments to the Company's three credit facilities. Collectively, the three amendments increased the aggregate amount of revolving commitments under the three credit facilities from \$400 million to \$435 million.

The amendment to the 3-year credit facility increased the amount of revolving commitments thereunder from \$150 million to \$200 million. The amendment to the 364-day credit facility increased the amount of revolving commitments thereunder from \$150 million to \$185 million. The amendment to the Canadian credit facility decreased the amount of revolving commitments thereunder from \$100 million to \$50 million. After giving effect to the three amendments, the aggregate amount of revolving commitments under the three credit facilities is \$435 million. In addition, the amendments increased the aggregate amount of commitments permitted under the three credit facilities from \$450 million to \$500 million. As a result, the Company has the right to obtain commitments under the three credit facilities for an additional \$65 million in the aggregate without having to amend the credit facilities. Except as set forth above, the remaining terms of each credit facility remain unchanged.

ITEM 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant

See discussion in Item 1.01 which is incorporated herein by reference.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Alliance Data Systems Corporation

Date: October 21, 2004

By: /s/Edward J. Heffernan
Edward J. Heffernan
Executive Vice President and
Chief Financial Officer

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