

Access Plans USA, Inc.  
Form NT 10-Q  
November 14, 2007

OMB APPROVAL

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SEC FILE NUMBER

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 12b-25  
NOTIFICATION OF LATE FILING

(Check one):      //                      // Form 20-F      //                      /X/                      //                      //  
Form 10-K                      Form 11-K                      Form 10-Q                      Form N-SAR                      Form N-CSR

For Period Ended: September 30, 2007

// Transition Report on Form 10-K  
// Transition Report on Form 20-F  
// Transition Report on Form 11-K  
// Transition Report on Form 10-Q  
// Transition Report on Form N-SAR  
For the Transition Period Ended:

**Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.**

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

**PART I REGISTRANT INFORMATION**

Access Plans USA, Inc.

Full Name of Registrant  
Precis, Inc.

Former Name if Applicable  
4929 Royal Lane, Suite 200

Address of Principal Executive Office (*Street and Number*)  
Irving, TX 75063

City, State and Zip Code

**PART II RULES 12b-25(b) AND (c)**

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense
  - x (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
  - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.
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**PART III NARRATIVE**

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The registrant experienced unanticipated delays in completing its financial statements for the quarter ended September 30, 2007. Extraordinary demands on the Registrant's personnel and resources resulting from the completion of a merger of the Registrant with Insurance Capital Management USA, Inc. on January 30, 2007 and the acquisition of Protective Marketing Enterprises, Inc. on October 1, 2007, contributed to the unanticipated delays. As a result of these delays, the registrant is delayed in filings its form 10-Q for the quarter ended September 30, 2007 without unreasonable effort or expense.

(Attach extra Sheets if Needed)

SEC 1344  
(07-03)

**Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**PART IV OTHER INFORMATION**

(1) Name and telephone number of person to contact in regard to this notification

Robert L. Bintliff	972	915-3205
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

/X/ Yes // No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

/X/ Yes / /No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The Company expects to report revenue of \$10.3 million for the quarter ended September 30, 2007, compared to \$5.3 million for the comparable quarter in 2006 (largely due to revenue from its insurance marketing operations resulting from its merger with Insurance Capital Management USA, Inc. on January 30, 2007). The Company expects to report a net loss of \$8.3 million for the quarter compared to a net loss of \$.2 million for the same quarter in 2006. The net loss is primarily due to the recording of a non-cash charge of \$8.0 million as a result of reduction in the carrying value of goodwill attributed to its subsidiaries, the Capella Group, Inc. and Insuraco USA, LLC, and \$.35 million of other non-recurring charges.

**Access Plans USA, Inc.**

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

November 14, Date 2007	/s/ Robert L. Bintliff, Chief Financial By Officer
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**ATTENTION**

**Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).**

**GENERAL INSTRUCTIONS**

1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.
3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
4. Amendments to the notifications must also be filed on Form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.
5. Electronic Filers: This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit reports within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulation S-T (§232.201 or §232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (§232.13(b) of this chapter).

