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YELLOW CORP Form 4 November 08, 2002

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of Holding Company Act of 1935 or Section 30(h) of the Investment Company Act (Print or Type Responses)

1. Name and Address of Reporting Person* |2. Issuer Name AND Ticker or Trading Symbol |6. Re Bruffett Stephen L. | Yellow Corporation (yell) _____ ------(Last) (First) (Middle) |3. I.R.S | 4. Statement for | Identification | Month/Day/Year Number of Reporting | | Person, if an entity| | 11/02 | Vice 10990 Roe Avenue (Voluntary) |-----|----| 5. If Amendment, | 17. In |
| Date of Original | (Company) | X F (Street) Overland Park KS 66211 | | --_____| (City) (State) (Zip) | -- F United States

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFI

1. Title of Security (Instr. 3)	2. Transaction	Execution		or Disposed	of (D)
	(Month/Day/	I		or	1
	Year)		Code V	Amount (D)	Price
Common Stock	11/06/02	 	M	1,361 A	10.56
Common Stock	11/06/02	 	M	1,088 A	14.57
Common Stock	11/06/02	 	M	1,084 A	14.06
Common Stock	11/06/02		S	1,200 D	28.20

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Common Stock	11/06/02				400		 28.19
Common Stock	11/06/02	 	S S		1,933	D D	28.17
	 	 				' 	

Reminder: Report on a separate line for each class of securities beneficially owned directly or i \ast If the form is filed by more than one reporting person, see Instruction 4(b)(v).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION OF IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2.	sion or Exercise	 	Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	 	Trans action Code (Inst:	on	 	Derivative Securities Ac-		Date		
 			 				Code			A)		Date Exer	-	Expira- tion Date
Employee Stock Option		10.56		1/06/02			M			 	 1,361	 10/1	.5/02	 10/14/0
Employee Stock Option		14.57	 1	1/06/02	 	 	M	 	 		1,088	 08/3 	31/02	 08/30/0
Employee Stock Option		14.06	 1 	1/06/02	 	 	M	 	 	 	1,084 	 07/2 	20/02	 07/19/1

^{9.} Number of | 10. Ownership Form | 11. Nature of

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Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	l	of Derivative Security Direct (D) or Indirect (I) (Instr. 4)	 	Indirect Beneficial Ownership (Instr. 4)
	 		 -	
	 		 -	
11,715*	 		 - 	
	l 			

Explanation of Responses:

The number of shares subject to stock options and the strike price reflects an adjustment to the shares and strike price that occurred due to Yellow Corporation's spin-off of SCS Transportation, Inc.

/s/ Step -----** Signatur

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.