

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 May 29, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

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 Pricing Supplement No. 20 Trade Date: 05/28/02  
 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 05/31/02  
 Supplement dated December 20, 2001)

The date of this Pricing Supplement is May 29, 2002

CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----
91131UDS0	\$6,469,000.00	5.00%	11/15/08
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms o (including the red -----
11/15/02 semi-annually	Yes	Yes	100% 05/1 semi-annually
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----
\$6,412,396.25	\$56,603.75	\$1.75	ABN AMRO Financial Services, Inc.