

SERVIDYNE, INC.
Form 10-Q/A
March 14, 2007

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 10-Q/A
QUARTERLY REPORT
AMENDMENT NO. 1**

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934
For the quarter ended October 31, 2006
Commission file number 0-10146

SERVIDYNE, INC.

(Exact name of registrant as specified in its charter)

Georgia

58-0522129

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
identification No.)

1945 The Exchange, Suite 300, Atlanta, GA 30339-2029

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (770) 953-0304

Former name, former address, former fiscal year, if changed since last report: N/A

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated Filer Non-accelerated filer

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

The number of shares of \$1.00 par value Common Stock of the Registrant outstanding as of February 28, 2007, was 3,527,170.

EXPLANATORY NOTE

This Amendment No. 1 to the Quarterly Report on Form 10-Q for the quarter ended October 31, 2006 of Servidyne, Inc. (the Company) is filed solely to include the information set forth in Part II, Item 2 below in such report, which information was inadvertently omitted from the original filing of this report.

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PART II. OTHER INFORMATION

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

Issuer Purchases of Equity Securities

| Period | Total Number of Shares Purchased | Average Price Paid Per Share | Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs (1) | Maximum Number of Shares That May Be Purchased Under the Plans or Programs |
|------------------|----------------------------------|------------------------------|--|--|
| 8/1/06-8/31/06 | 0 | N/A | 0 | 50,000 |
| 9/1/06-9/30/06 | 0 | N/A | 0 | 50,000 |
| 10/1/06-10/31/06 | 4,900 | \$4.03 | 4,900 | 45,100 |
| Total: | 4,900 | N/A | 4,900 | N/A |

(1) All purchases were made pursuant to the Company's Stock Repurchase Program adopted by the Board of Directors and publicly announced on March 9, 2006, pursuant to which the Company was authorized to purchase up to 50,000 shares of the Company's Common Stock during the twelve-month period commencing March 9, 2006 and ending March 8, 2007.

The Board has subsequently adopted a replacement Stock Repurchase Program pursuant to which the Company is authorized to purchase up to 50,000 shares of the Company's Common Stock during the twelve-month period commencing March 8, 2007 and ending March 7, 2008.

ITEM 6. EXHIBITS

31(a) Certification of Chief Executive Officer, pursuant to Rules 13a-14(a)/15d-14(a)

31(b) Certification of Chief Financial Officer, pursuant to Rules 13a-14(a)/15d-14(a)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SERVIDYNE, INC.

(Registrant)

Date: March 14, 2007

/s/ Alan R. Abrams
Alan R. Abrams
Chief Executive Officer

Date: March 14, 2007

/s/ Mark J. Thomas
Mark J. Thomas
Chief Financial Officer