

COMMERCE BANCORP INC /NJ/
Form 4
March 26, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TARQUINI JOSEPH T JR

2. Issuer Name and Ticker or Trading Symbol
COMMERCE BANCORP INC /NJ/
[CBH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/24/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

ONE ORCHARD DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BERLIN, NJ 08009

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/24/2008		M		137,804	A	\$ 10.15
Common Stock	03/24/2008		M		6,300	A	\$ 10.92
Common Stock	03/24/2008		M		6,300	A	\$ 9.64
Common Stock	03/24/2008		M		12,000	A	\$ 15.3
Common Stock	03/24/2008		M		10,000	A	\$ 20.06
							1,048,014
							1,054,314
							1,060,614
							1,072,614
							1,082,614

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Common Stock	03/24/2008	M	10,000	A	\$ 21.4	1,092,614	D	
Common Stock	03/24/2008	M	10,000	A	\$ 29.45	1,102,614	D	
Common Stock	03/24/2008	M	7,500	A	\$ 31.38	1,110,114	D	
Common Stock	03/24/2008	M	3,750	A	\$ 36.37	1,113,864	D	
Common Stock	03/24/2008	M	1,875	A	\$ 33.12	1,115,739	D	
Common Stock	03/24/2008	S	205,529	D	\$ 36.48	910,210	D	
Common Stock						9,392	I	Tarquini Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Right to Buy ⁽¹⁾ <u>(2)</u>	\$ 10.15	03/24/2008		M	137,804	06/29/1999 06/29/2008	Common Stock 137,804
Right to Buy ⁽¹⁾ <u>(2)</u>	\$ 10.92	03/24/2008		M	6,300	01/19/2000 01/19/2009	Common Stock 6,300
Right to Buy ⁽¹⁾ <u>(2)</u>	\$ 9.64	03/24/2008		M	6,300	12/21/2000 12/21/2009	Common Stock 6,300
Right to Buy ⁽¹⁾ <u>(2)</u>	\$ 15.3	03/24/2008		M	12,000	01/31/2002 01/31/2011	Common Stock 12,000

Right to Buy <u>(1)</u> <u>(2)</u>	\$ 20.06	03/24/2008	M	10,000	02/04/2003	02/04/2012	Common Stock	10,000
Right to Buy <u>(1)</u> <u>(2)</u>	\$ 21.4	03/24/2008	M	10,000	<u>(3)</u>	02/18/2013	Common Stock	10,000
Right to Buy <u>(1)</u> <u>(2)</u>	\$ 29.45	03/24/2008	M	10,000	<u>(3)</u>	02/03/2014	Common Stock	10,000
Right to Buy <u>(1)</u>	\$ 31.38	03/24/2008	M	7,500	<u>(3)</u>	03/08/2015	Common Stock	7,500
Right to Buy <u>(1)</u>	\$ 36.37	03/24/2008	M	3,750	<u>(4)</u>	03/14/2016	Common Stock	7,500
Right to Buy <u>(1)</u>	\$ 33.12	03/24/2008	M	1,875	<u>(4)</u>	03/20/2017	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TARQUINI JOSEPH T JR ONE ORCHARD DRIVE BERLIN, NJ 08009	X			

Signatures

Joseph T. Tarquini, Jr. 03/26/2008

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Company's 1989 & 1998 Non-Employee Directors' Stock Option Plans, which are 16b-3 plans.
- (2) Reflects the Company's two-for-one stock split, in the form of a 100% stock dividend, that was declared on February 15, 2005.
- (3) Under the original terms, the stock options were exercisable in 25% increments on the 1st, 2nd, 3rd and 4th anniversaries of the grant date. In December 2005, the Board of Directors accelerated all unvested stock options to become immediately exercisable.
- (4) The stock options are exercisable in 25% increments on the 1st, 2nd, 3rd, and 4th anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.