YELLOW CORP Form 4 October 02, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1.	Name and Address of Reporting Person*						
	Martin,	William	F.				
	(Last)		(Middle)				
	10990 Roe Avenue						
		(Street)					
	Overland Park,	Kansas	66211				
	(City)	(State)	(Zip)				
2.	Issuer Name and Ticker or T	Trading Symbol					
	Yellow Corporation ("YELL")						
3.	I.R.S. Identification Number	er of Reporting Pe	erson, if an entity	(voluntary)			
4.	Statement for Month/Day/Yea	ar					
	9/30/02						
5.	If Amendment, Date of Origi	nal (Month/Day/Ye	ear)				

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

_ Director						- - -	
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transacti Code (Instr. 8	3)	4. Securities Acq Disposed of (D (Instr. 3, 4 a))	(A) or
Common Stock	9/30/02		J(1)		598	A	

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	2. Conversion or Exercise Price		3A. Deemed Execut-		5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Title of Derivative Security (Instr. 3)	Deriv- ative	action Date		(Instr. 8)	(Instr. 3, 4 and 5) (A) (D)		Expira- tion	Title	or Number of
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	======	======	======	======				=======	

Explanation of Responses:

(1) On September 30, 2002, Yellow Corporation distributed to its shareholders of record all of the outstanding common stock of SCS Transportation, Inc. In lieu of receiving shares of SCST, the reporting person received additional restricted shares of Yellow Corporation. The number of shares of restricted stock of Yellow Corporation reported above compensate such reporting person for the SCST shares such person would have otherwise received in the distribution.

/s/ William F. Martin, Jr.	October 2, 2002
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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