

Edgar Filing: WYNN ELAINE P - Form 4

**Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g. puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, If any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership For Derivative Securities or (D)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Expiration Date			
Stock Options (right to buy)	\$13.74	12/12/02		A		10,000		12/12/02	12/12/12	Common Stock, par value \$0.01	10,000		10,000(1)	D
Stock Options (right to buy)	\$13.74	3/27/03		D		10,000		12/12/02	12/12/12	Common Stock, par value \$0.01	10,000		0(2)	

Explanation of Responses:

- (1) Options that were previously reported on a Form 4 dated December 12, 2002 (the "Options").
- (2) The Options have been rescinded pursuant to an agreement, dated March 27, 2003, between the reporting person and the issuer.

/s/ Marc H. Rubinstein March 28, 2003
 **Signature of Reporting Person Date
 Marc H. Rubinstein on Behalf of Elaine P.
 Wynn

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, See Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.