

WALT DISNEY CO/
Form 4
December 20, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOODFORD BRENT

(Last) (First) (Middle)

500 SOUTH BUENA VISTA STREET

(Street)

BURBANK, CA 91521

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WALT DISNEY CO/ [DIS]

3. Date of Earliest Transaction (Month/Day/Year)
12/17/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Control, Fin Plan & Tax

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Disney Common Stock	12/17/2016		M	1,734.8678 (1) A \$ 104.23	27,479.5308	D	
Disney Common Stock	12/17/2016		F	906.8678 (2) D \$ 104.23	26,572.663	D	
Disney Common Stock	12/18/2016		M	1,578.0209 (1) A \$ 104.23	28,150.6839	D	
Disney Common	12/18/2016		F	824.0209 (3) D \$ 104.23	27,326.663	D	

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Stock									
Disney Common Stock	12/19/2016		M	1,935.0654 <u>(1)</u>	A	\$ 105.66	29,261.7284	D	
Disney Common Stock	12/19/2016		F	1,010.0654 <u>(4)</u>	D	\$ 105.66	28,251.663	D	
Disney Common Stock	12/20/2016		S	1,582 <u>(5)</u>	D	\$ 105.13	26,669.663	D	
Disney Common Stock							100	I	By Spouse in IRA
Disney Common Stock							270.979 <u>(6)</u>	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount Number Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Unit	<u>(7)</u>	12/17/2016		M		1,734.8678	<u>(1)</u> 12/17/2016	Disney Common Stock	1,734.8678
Restricted Stock Unit	<u>(7)</u>	12/18/2016		M		1,578.0209	<u>(1)</u> 12/18/2016	Disney Common Stock	1,578.0209
Restricted Stock Unit	<u>(7)</u>	12/19/2016		M		1,935.0654	<u>(1)</u> 12/19/2016	Disney Common Stock	1,935.0654

