SICA FRANK V Form 4

November 23, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SICA FRANK V

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

below)

Issuer

Symbol

CSG SYSTEMS INTERNATIONAL

(Check all applicable)

INC [CSGS]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title

11/19/2004

7887 E. BELLEVIEW **AVENUE, SUITE 1000**

> (Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

ENGLEWOOD, CO 80111

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	ed of (4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/19/2004	11/19/2004	Code V S	Amount 5,000	(D)	Price \$ 18.2784	136,682	D	
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2378	131,682	D	
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1894	126,682	D	
Common Stock	11/19/2004	11/19/2004	S	10,000	D	\$ 18.17	116,682	D	
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2212	111,682	D	

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Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1988	106,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1708	101,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1788	96,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.19	91,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2124	86,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1322	81,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.0993	76,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.0959	71,682	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 12.2					05/12/2004	05/12/2013	Common Stock	18,700
Stock Options (Right to	\$ 12.92					08/22/2003	08/22/2012	Common Stock	10,000

8. Pri Deriv Secur (Instr

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buy)					
Stock Options (Right to buy)	\$ 19.125	02/11/1999	02/11/2008	Common Stock	24,000
Stock Options (Right to buy)	\$ 38.59	01/07/2002	01/07/2012	Common Stock	1,500
Stock Options (Right to buy)	\$ 51.5625	01/18/2002	01/18/2011	Common Stock	24,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
SICA FRANK V 7887 E. BELLEVIEW AVENUE SUITE 1000 ENGLEWOOD, CO 80111	X						

Signatures

FRANK V
SICA

**Signature of Reporting Person

11/23/2004

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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