

ELLER DONALD
Form 4
December 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLER DONALD

2. Issuer Name and Ticker or Trading Symbol
GARMIN LTD [GRMN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/19/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	12/19/2011		S		2,900	D \$ 38.07	785,098 I See <u>(1)</u>
Common Stock	12/19/2011		S		1,900	D \$ 38.08	783,198 I See <u>(1)</u>
Common Stock	12/19/2011		S		2,100	D \$ 38.09	781,098 I See <u>(1)</u>
Common Stock	12/19/2011		S		16,616	D \$ 38.1	764,482 I See <u>(1)</u>
Common Stock	12/19/2011		S		7,823	D \$ 38.11	756,659 I See <u>(1)</u>
	12/19/2011		S		3,446	D	753,213 I See <u>(1)</u>

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Common Stock					\$ 38.12			
Common Stock	12/19/2011	S	572	D	\$ 38.13	752,641	I	See <u>(1)</u>
Common Stock	12/19/2011	S	2,897	D	\$ 38.14	749,744	I	See <u>(1)</u>
Common Stock	12/19/2011	S	9,493	D	\$ 38.15	740,251	I	See <u>(1)</u>
Common Stock	12/19/2011	S	2,300	D	\$ 38.16	737,951	I	See <u>(1)</u>
Common Stock	12/19/2011	S	434	D	\$ 38.17	737,517	I	See <u>(1)</u>
Common Stock	12/19/2011	S	100	D	\$ 38.21	737,417	I	See <u>(1)</u>
Common Stock	12/19/2011	S	2,900	D	\$ 38.23	734,517	I	See <u>(1)</u>
Common Stock	12/19/2011	S	1,100	D	\$ 38.24	733,417	I	See <u>(1)</u>
Common Stock	12/19/2011	S	14,600	D	\$ 38.25	718,817	I	See <u>(1)</u>
Common Stock	12/19/2011	S	18,113	D	\$ 38.26	700,704	I	See <u>(1)</u>
Common Stock	12/19/2011	S	5,084	D	\$ 38.27	695,620	I	See <u>(1)</u>
Common Stock	12/19/2011	S	2,400	D	\$ 38.28	693,220	I	See
Common Stock	12/19/2011	S	4,000	D	\$ 38.29	689,220	I	See <u>(1)</u>
Common Stock	12/19/2011	S	137	D	\$ 38.3	689,083	I	See <u>(1)</u>
Common Stock	12/19/2011	S	900	D	\$ 38.31	688,183	I	See <u>(1)</u>
Common Stock	12/19/2011	S	185	D	\$ 38.32	687,998	I	See <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLER DONALD	X			

Signatures

John Granda, Attorney in Fact for Donald Eller	12/20/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by the Donald H. Eller Living Trust, dated June 10, 1999.

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