

Edgar Filing: GP STRATEGIES CORP - Form 4

GP STRATEGIES CORP

Form 4

March 11, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Reid, Ogden R.  
 9 West 57 Street - Suite 4170  
 New York, NY 10019
2. Issuer Name and Ticker or Trading Symbol  
 GP STRATEGIES CORPORATION  
 (GPX)
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 072-18-9515
4. Statement for Month/Year  
 February 5, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|--|
|                      |                     |         |   |  |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security        | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>Amount | 6. Date Exercisable and Expiration Date<br>Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities<br>Title and Number of Shares | 8. Price of Underlying Securities<br>Price |
|--|--|---------------------|---------|--|--|--|--|
| Employee Stock Option ("Right to Buy") | \$4.00   | 2/5/02              | A       | 10,000   | A * 2/5/07   | Common Stock<br>10,000   | \$4.00                                     |

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Explanation of Responses:

\*Exercisable, cumulatively, at the rate of 50% per annum commencing on the date of grant.

SIGNATURE OF REPORTING PERSON

Ogden R. Reid

DATE

March 11, 2002