



## Edgar Filing: US ENERGY CORP - Form 8-K

definitive Agreement for Purchase and Sale of the subject assets.

The optioned properties are reported to be producing CBM from 184 wells producing from various coal seams ranging from 400 to 500 feet in depth. Management believes that several deeper coals are prospective for development and that operational and infrastructure improvements, as well as drilling additional wells, could enhance current production. Included with the properties are various gas gathering contracts, gas purchasing contracts and additional drilling permits. RMG will utilize the services of recently retained Ryder Scott Company Petroleum Consultants of Houston, TX for reservoir evaluations while in the due diligence phase of the Option Agreement.

### Forward Looking Statements

This Report on Form 8-K includes "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). All statements other than statements of historical fact included in this Report, are forward-looking statements. In addition, whenever words like "expect," "anticipate" or "believe" are used, we are making forward-looking statements.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

U.S. ENERGY CORP.

Dated: January 7, 2003

By: /s/ Daniel P. Svilar

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DANIEL P. SVILAR, Secretary