

Edgar Filing: SEIBELS BRUCE GROUP INC - Form SC 13D/A

SEIBELS BRUCE GROUP INC  
Form SC 13D/A  
November 25, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
Amendment No. 2

Under the Securities Exchange Act of 1934

SEIBELS BRUCE GROUP, INC.

---

(Name of Issuer)

Common Stock, Par Value \$1.00 per share

---

(Title of Class of Securities)

816006-20-9

---

(CUSIP Number)

Brent D. Baird  
1350 One M&T Plaza  
Buffalo, New York 14203 (Phone: (716) 849-1484)

---

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

NOVEMBER 20, 2003

---

(Date of Event which Requires Filing  
of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall

Edgar Filing: SEIBELS BRUCE GROUP INC - Form SC 13D/A

be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D  
Amendment No. 2

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or IRS Identification No. of above person (optional)  
  
Aries Hill Corp.
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)\_\_\_  
(b) X
3. SEC USE ONLY
4. SOURCE OF FUNDS\*  
  
PF
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_
6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
New York
7. SOLE VOTING POWER  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  
-0-
8. SHARED VOTING POWER  
-0-
9. SOLE DISPOSITIVE POWER  
-0-
10. SHARED DISPOSITIVE POWER  
-0-
11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
-0-
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* \_\_\_\_\_
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
  
0.000%
14. TYPE OF REPORTING PERSON\*  
  
CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or IRS Identification No. of above person (optional)

Edgar Filing: SEIBELS BRUCE GROUP INC - Form SC 13D/A

Brent D. Baird

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) \_\_\_  
(b) X

3. SEC USE ONLY

4. SOURCE OF FUNDS\*

PF

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_

6. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

- |  |     |                                 |
|--|-----|---------------------------------|
| NUMBER OF SHARES<br>BENEFICIALLY OWNED<br>BY EACH REPORTING<br>PERSON WITH | 7.  | SOLE VOTING POWER<br>-0-        |
|  | 8.  | SHARED VOTING POWER<br>-0-      |
|  | 9.  | SOLE DISPOSITIVE POWER<br>-0-   |
|  | 10. | SHARED DISPOSITIVE POWER<br>-0- |

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
-0-

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* \_\_\_\_\_

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
0.000%

14. TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or IRS Identification No. of above person (optional)

Bridget B. Baird, as Successor Trustee under an Agreement  
With Cameron Baird dated 12/23/38

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) \_\_\_  
(b) X

3. SEC USE ONLY

4. SOURCE OF FUNDS\*

Edgar Filing: SEIBELS BRUCE GROUP INC - Form SC 13D/A

PF

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_

6. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

|  |     |                                  |
|--|-----|----------------------------------|
| NUMBER OF SHARES<br>BENEFICIALLY OWNED<br>BY EACH REPORTING<br>PERSON WITH | 7.  | SOLE VOTING POWER<br>13,809      |
|  | 8.  | SHARED VOTING POWER<br>-0-       |
|  | 9.  | SOLE DISPOSITIVE POWER<br>13,809 |
|  | 10. | SHARED DISPOSITIVE POWER<br>-0-  |

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

13,809

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* \_\_\_\_\_

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.176%

14. TYPE OF REPORTING PERSON\*

IN, OO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or Identification No. of above person (optional)

Anne S. Baird

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)\_\_\_\_  
(b)\_X\_

3. SEC USE ONLY

4. SOURCE OF FUNDS\*

PF

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_

6. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

|                  |    |                   |
|------------------|----|-------------------|
| NUMBER OF SHARES | 7. | SOLE VOTING POWER |
|------------------|----|-------------------|

Edgar Filing: SEIBELS BRUCE GROUP INC - Form SC 13D/A

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

|     |                          |     |
|-----|--------------------------|-----|
| 8.  | SHARED VOTING POWER      | -0- |
| 9.  | SOLE DISPOSITIVE POWER   | -0- |
| 10. | SHARED DISPOSITIVE POWER | -0- |

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
-0-

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* \_\_\_\_\_

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
0.000%

14. TYPE OF REPORTING PERSON\*  
IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 816006-20-9

1. Name of Reporting Person  
SS or IRS Identification No. of above person (optional)  
Jane D. Baird

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)\_\_\_\_  
(b)\_X\_

3. SEC USE ONLY

4. SOURCE OF FUNDS\*  
PF

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) \_\_\_\_\_

6. CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

|   |     |                          |     |
|---|-----|--------------------------|-----|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7.  | SOLE VOTING POWER        | -0- |
|   | 8.  | SHARED VOTING POWER      | -0- |
|   | 9.  | SOLE DISPOSITIVE POWER   | -0- |
|   | 10. | SHARED DISPOSITIVE POWER | -0- |

Edgar Filing: SEIBELS BRUCE GROUP INC - Form SC 13D/A

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

-0-

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* \_\_\_\_\_

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.000%

14. TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D  
Amendment No. 2

The Reporting Persons previously reported ownership of 495,785 Shares of the Issuer in a Schedule 13D filed on May 13, 2003 with the Securities and Exchange Commission, as amended by Schedule 13D Amendment No. 1 filed on September 24, 2003 with the Securities and Exchange Commission. The cover pages for the Reporting Persons are hereby amended to read as shown in this Amendment No. 2. Item 5 is hereby amended as shown in this Amendment No. 2.

NOTE: THE EXECUTION AND SUBMISSION OF THIS STATEMENT BY THE PERSONS LISTED BELOW (THE "REPORTING PERSONS") SHALL NOT BE CONSTRUED AS A STATEMENT OR ADMISSION THAT THE REPORTING PERSONS (I) ARE ACTING AS A GROUP IN THE ACQUISITION OF THE SHARES, (II) COLLECTIVELY CONSTITUTE A "PERSON" WITHIN THE MEANING OF SECTION 13(D)(3) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED (THE "ACT"), OR (III) FOR THE PURPOSES OF SECTION 13(D) OF THE ACT, ARE THE BENEFICIAL OWNERS OF ANY SHARES OTHER THAN THE SHARES IN WHICH EACH PERSON IS SPECIFICALLY IDENTIFIED IN THIS STATEMENT TO HAVE A BENEFICIAL INTEREST.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended to read as follows:

(a) The Reporting Persons hereby report beneficial ownership, in the manner hereinafter described, of 13,809 shares of the Issuer:

| Shares Held in the Name of             | Number Of Shares | Percentage of Outstanding Security |
|--|------------------|------------------------------------|
| Aries Hill Corp.                       | 0                | 0.000%                             |
| Brent D. Baird                         | 0                | 0.000%                             |
| Bridget B. Baird, as Successor Trustee | 13,809           | 0.176%(1)                          |

Edgar Filing: SEIBELS BRUCE GROUP INC - Form SC 13D/A

|               |        |        |
|---------------|--------|--------|
| Anne S. Baird | 0      | 0.000% |
| Jane D. Baird | 0      | 0.000% |
|               | <hr/>  | <hr/>  |
| TOTAL         | 13,809 | 0.176% |

(1) The foregoing percentage assumes that the number of Shares of the Issuer outstanding is 7,831,690 Shares.

(b) Bridget B. Baird, as Successor Trustee, has sole voting and sole dispositive power over the Shares enumerated in paragraph (a).

(c) The following purchases of the Shares were effected during the past sixty days:

| Purchase In The<br>Name Of | Date     | Number of<br>Shares | Price/Share (in<br>Dollars<br>Commissions not<br>included) |
|----------------------------|----------|---------------------|--|
| Jane D. Baird              | 9/29/03  | 5,000               | 1.9950   |
|                            | 9/30/03  | 1,400               | 1.8214   |
|                            | 10/27/03 | 3,200               | 1.95   |
|                            | 10/29/03 | 4,900               | 1.95   |
|                            | 11/4/03  | 2,117               | 2.00   |
|                            | 11/14/03 | 2,500               | 2.03   |
| Brent D. Baird             | 10/9/03  | 5,000               | 1.995  |

All transactions were effectuated through open-market purchases.

The following sales of the Shares were effected during the past sixty days:

| Sale In The Name<br>Of                          | Date     | Number of<br>Shares | Price/Share (in<br>Dollars<br>Commissions not<br>included) |
|---|----------|---------------------|--|
| Aries Hill Corp.                                | 11/17/03 | 5,000               | 2.10   |
| Bridget B.<br>Baird, as<br>Successor<br>Trustee | 11/17/03 | 42,100              | 2.1198   |
|   | 11/18/03 | 25,000              | 2.038  |
|   | 11/19/03 | 19,695              | 2.0643   |
|   | 11/20/03 | 20,000              | 1.975  |
|   | 11/21/03 | 9,298               | 2.1193   |
|   | 11/24/03 | 10,000              | 2.112  |

Edgar Filing: SEIBELS BRUCE GROUP INC - Form SC 13D/A

|                |          |         |      |
|----------------|----------|---------|------|
|                | 11/24/03 | 114,593 | 1.95 |
| Brent D. Baird | 11/24/03 | 83,900  | 1.95 |
| Anne S. Baird  | 11/24/03 | 60,290  | 1.95 |
| Jane D. Baird  | 11/24/03 | 116,217 | 1.95 |

(d) Not applicable

(e) The date on which the Reporting Persons ceased to be the beneficial owners of more than five percent of the Shares was November 24, 2003.

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

DATED this 25th day of November, 2003.

ARIES HILL CORP.

By: s/Brian D. Baird  
Brian D. Baird, Secretary

Brent D. Baird; Bridget B. Baird, as  
Successor Trustee; Anne S. Baird;  
and Jane D. Baird

By: s/Brian D. Baird  
Brian D. Baird, as Attorney-in-fact