AEHR TEST SYSTEMS

Form 4 May 09, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

(Print or Type R	(lesponses)										
POSEDEL RHEA J Symbol			Symbol	r Name and Ticker or Trading					5. Relationship of Reporting Person(s) to Issuer		
<i>(</i> 7)	(F) (A)		AEHR TEST SYSTEMS [AEHR				LALI	ш	(Check all applicable)		
(Last) C/O AEHR ' KATO TER	TEST SYSTEMS	(iddle)	3. Date of Earliest Transaction (Month/Day/Year) 05/08/2014					X Director 10% Owner Officer (give title below) Other (specify below)			
	(Street) 4. If Amendment Filed(Month/Day/				nent, Date Original Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
FREMONT, CA 94539											
(City)	(State)	Zip)	Table	e I - Nor	ı-De	erivative S	Securi	ities Acc	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transa Code (Instr.		4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (Indirect (Indirect) (Instr. 4) 7. Nature of Reneficial Indirect (Instr. 4)	
Common Stock	05/08/2014			Code M	V	Amount 1,900	(D)	Price \$ 0.85	45,953	D	
Common Stock	05/08/2014			S		1,900	D	\$ 2.49	44,053	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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By Trust

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Secu (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ai or Ni of Sh
Non-Qualified Stock Option (right to buy)	d \$ 0.85	05/08/2014	M	1,900	07/30/2009(1)	06/30/2014	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
POSEDEL RHEA J							
C/O AEHR TEST SYSTEMS	X						
400 KATO TERRACE	Λ						
FREMONT, CA 94539							

Signatures

Gary L. Larson, Attorney-in-fact 05/09/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One twenty-fourth (1/24) of the total number of shares became exercisable on this date and an additional one twenty-fourth (1/24) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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